

**HISTORICAL RETURNS**

**Domestic Equity - Large Cap**

	<u><b>3 Months</b></u>	<u><b>1 Year</b></u>	<u><b>3 Years</b></u>	<u><b>5 Years</b></u>	<u><b>10 Years</b></u>
Davis NY Venture A	3.62%	11.16%	15.33%	10.19%	11.08%
S&P 500 Index	5.67%	10.79%	12.29%	6.97%	8.59%
Performance Variance	-2.05%	0.37%	3.04%	3.22%	2.49%
Large Blend % Rank		(15)	(6)	(7)	(6)
Dreyfus S&P 500 Index	5.53%	10.27%	11.77%	6.46%	8.04%
S&P 500 Index	5.67%	10.81%	12.30%	6.97%	8.58%
Performance Variance	-0.14%	-0.54%	-0.53%	-0.51%	-0.54%
Large Blend % Rank		(34)	(47)	(52)	(42)
Growth Fund of America R4	1.43%	9.42%	14.31%	10.13%	13.06%
Russell 1000 Growth Index	3.94%	6.05%	8.37%	4.42%	5.46%
Performance Variance	-2.51%	3.37%	5.94%	5.71%	7.60%
Large Growth % Rank		(13)	(3)	(3)	(2)
Van Kampen Growth & Income R	5.82%	10.48%	15.20%	9.49%	11.23%
Russell 1000 Value Index	6.21%	14.59%	17.23%	10.72%	11.19%
Performance Variance	-0.39%	-4.11%	-2.03%	-1.23%	0.04%
Large Value % Rank		(75)	(35)	(32)	(11)

**HISTORICAL RETURNS****Domestic Equity - Mid Cap**

	<u>3 Months</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
Baron Asset	0.25%	11.54%	18.64%	13.58%	8.81%
Russell MidCap Growth	0.89%	7.03%	14.53%	12.01%	8.20%
Performance Variance	-0.64%	4.51%	4.11%	1.57%	0.61%
Mid Cap Growth % Rank		(6)	(4)	(6)	(32)
Goldman Sachs Mid Cap Value A	2.05%	7.32%	19.65%	15.52%	14.37%
Russell MidCap Value Index	3.52%	12.28%	21.17%	16.62%	13.66%
Performance Variance	-1.47%	-4.96%	-1.52%	-1.10%	0.71%
Mid Cap Value % Rank		(68)	(12)	(20)	(8)

**Domestic Equity - Small Cap**

	<u>3 Months</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
Columbia Acorn USA Z	1.13%	6.11%	16.94%	13.70%	13.12%
Russell 2000 Growth	-1.75%	5.88%	11.82%	10.15%	4.03%
Performance Variance	2.88%	0.23%	5.12%	3.55%	9.09%
Small Cap Growth % Rank		(36)	(7)	(13)	(6)
Columbia Small Cap Value I A	1.17%	11.45%	18.40%	16.82%	11.57%
Russell 2000 Value	2.55%	14.01%	19.04%	16.96%	13.38%
Performance Variance	-1.38%	-2.56%	-0.64%	-0.14%	-1.81%
Small Cap Value % Rank		(23)	(25)	(31)	(57)

**HISTORICAL RETURNS**

**International Equity**

	<u>3 Months</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
EuroPacific Growth Fund R4	4.98%	19.99%	22.81%	15.30%	10.97%
MSCI All Cntry Wrld ex US Idx	3.95%	19.36%	23.92%	16.38%	7.61%
Performance Variance	1.03%	0.63%	-1.11%	-1.08%	3.36%
Foreign Large Blend % Rank		(22)	(15)	(12)	(5)

**Fixed Income**

	<u>3 Months</u>	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
Delaware Corporate Bond A	5.01%	4.46%	5.06%	7.83%	N/A
Lehman Aggregate Index	3.81%	3.67%	3.38%	4.81%	6.42%
Performance Variance	1.20%	0.79%	1.68%	3.02%	N/A
Int. Term Bond % Rank		(5)	(3)	(1)	N/A
Bond Fund of America R4	3.45%	4.53%	4.58%	6.28%	6.31%
Lehman Aggregate Index	3.81%	3.67%	3.38%	4.81%	6.42%
Performance Variance	-0.36%	0.86%	1.20%	1.47%	-0.11%
Int. Term Bond % Rank		(4)	(6)	(4)	(17)

**FUND CHARACTERISTICS - LARGE CAP**

*Davis NY Venture A*

Expense ratio: 0.89%

Turnover: 6%

Number of portfolio holdings: 65

Assets: \$39.4 billion

Average manager tenure: 9.7 years

Managers Davis and Feinberg were named the "Domestic Managers of the Year" for 2005 by Morningstar

Historically has a significant allocation to the Financials sector (42.2% of all stocks as of 9/30/2006)

Financials sector is expected to benefit due to the "graying" of America

*Dreyfus S&P 500 Index*

Expense ratio: 0.50%

Turnover: 7%

Number of portfolio holdings: 504

Assets: \$3.5 billion

Average manager tenure: 6.5 years

Replication strategy

***FUND CHARACTERISTICS - LARGE CAP (cont.)***

*Growth Fund of America R4*

Expense ratio: 0.70%

Turnover: 22%

Number of portfolio holdings: 260

Assets: \$ 149 billion

Average manager tenure: 11.4 years

Team management approach

9 managers manage individual portions of the portfolio

"Growth at a reasonable price" approach (GARP)

Largest asset base of any mutual fund

*Van Kampen Growth & Income R*

Expense ratio: 1.05%

Turnover: 43%

Number of portfolio holdings: 77

Assets: \$ 9.8 billion

Average manager tenure: 7.1 years

The fund uses a relative value approach to identify companies that are cheap relative to their historic price-to-earnings ratios.

Companies must possess a catalyst for improvement, such as increasing revenues, declining costs, industry consolidation or new management.

Not averse to making significant sector bets. For example, health care stocks account for 18% of the fund's assets, compared to 7.6% for its benchmark.

***FUND CHARACTERISTICS - MID CAP***

*Baron Asset*

Expense ratio: 1.34%

Turnover: 11%

Number of portfolio holdings: 77

Assets: \$ 3.4 billion

Average manager tenure: 11.3 years

The Fund seeks fast growing companies and holds them in the portfolio for the long term. The Fund also looks for companies with strong management teams as well those in industries with significant barriers to entry. The Fund has one of the lowest turnover rates in the mid cap growth category. The Fund historically keeps approximately 40% of assets in the top 10 holdings, meaning successful stock picking is vital to the Fund's success due to a significant level of issue-specific risk. The Fund also allocates very little, if any, assets to the information technology sector. Manager Ron Baron has managed the Fund since inception. In 2003 he was joined by co-manager Andrew Peck.

*Goldman Sachs Mid Cap Value A*

Expense ratio: 1.22%

Turnover: 58%

Number of portfolio holdings: 91

Assets: \$5.6 billion

Average manager tenure: 18 years

Fund has 20 analysts

Strives to keep sector weightings within 3% of benchmark weightings

Low volatility

Relative value approach

Focuses on mid size companies with solid financials, temporarily trading below their true intrinsic worth

***FUND CHARACTERISTICS - SMALL CAP***

*Columbia Acorn USA Z*

Expense ratio: 1.01%

Turnover: 13%

Number of portfolio holdings: 175

Assets: \$1.5 billion

Average manager tenure: 10.1 years

Fund's primary focus is on companies with market caps less than \$5 billion at time of purchase.

Manager uses a valuation-conscious approach to growth investing; price must be reasonable relative to the companies assets and earning power.

Manager seeks out companies with strong business franchises and/or products/services that provide a competitive advantage.

*Columbia Small Cap Value I Fund A*

Expense ratio: 1.28%

Turnover: 32%

Number of portfolio holdings: 241

Assets: \$834.6 million

Average manager tenure: 2.7 years

The fund's primary focus is on companies with market caps less than the largest company in the Russell 2000 Value Index (currently \$2.5 billion).

The manager uses fundamental business and financial analysis to identify undervalued companies, with relatively low debt levels; wants to see consistent operating performance and growth potential.

The manager may, from time to time, make modest sector/industry bets.

***FUND CHARACTERISTICS - INTERNATIONAL EQUITY***

*EuroPacific Growth R4*

Expense Ratio: 0.87%

Turnover: 30%

Number of portfolio holdings: 384

Assets: \$89 billion (largest in the foreign blend category)

Average manager tenure: 11.3 years

The Fund typically purchases the stocks of the largest and most sound foreign companies, and holds those stocks for the long term. Management takes a team approach, with 8 different managers each managing a separate portion of the Fund's assets. A portion of the Fund's assets are also managed by the Fund's career analysts. The Fund historically has a significant percentage of assets allocated to emerging markets (24.6% as of 9/30/06), as defined by the Fund's benchmark), a characteristic that can potentially lead to higher volatility.

**FUND CHARACTERISTICS - INTERMEDIATE TERM BOND**

Delaware Corporate Bond A

Expense ratio: 0.82%

Average duration: 6.6 Years

Average maturity: 11.9 Years

Number of portfolio holdings: 374

Average Credit Quality: BBB

Assets: \$582 million

Average manager tenure: 5.7 years

The Fund invests at least 80% of assets in corporate bonds (91.1% as of 9/30/2006), particularly those of investment grade quality (BBB rated or higher). The Fund also historically allocates a significant percentage of assets to high yield issues (19.8% as of 6/30/2006), which can potentially generate higher returns while introducing the possibility of higher risk. Management tries to keep the Fund's duration between 4 and 7 years, with a third of assets invested in banking, finance, and insurance. Recently the Fund has been paying more attention to less trafficked parts of the market, such as non-agency pass through securities. The Fund's manager is co-head of the fixed income department for Delaware Funds.

**FUND CHARACTERISTICS - INTERMEDIATE TERM BOND**

*Bond Fund of America R4*

Expense ratio: 0.67%

Average duration: 4.1 Years

Average maturity: 5.8 Years

Number of portfolio holdings: 1709

Average Credit Quality: A

Assets: \$23 billion

Average manager tenure: 15.3 years

The fund invests its assets across the spectrum of fixed income sectors: U.S. Treasury/ Agency securities, Corporate securities, Mortgage-Backed securities and Asset-Backed securities.

The fund is permitted to invest up to 25% of its assets in debt securities issued by non-U.S. governments and corporations. These types of securities accounted for 19% of assets as of 9/30/06.

No more than 15% of fund assets may be invested in securities rated below investment grade (9% as of 9/30/06).

A team approach that employs 6 co-managers, with each managing his/her own portion of the portfolio, is used.