

BOARD OF EDUCATION OF HARFORD COUNTY

INFORMATIONAL REPORT

DECISION ON TRANSFER OF FUNDS BETWEEN CAPITAL PROJECTS

November 13, 2023

Background Information:

Each year the Operations, Facilities, and Planning and Construction staff review capital project balances to determine the dollar amount needed for completion of current projects. Balances are reviewed to determine where funds can be placed to resolve critical priorities that have been deferred.

Discussion:

The Joppatowne High School Column Structure project required significantly more work than originally projected and budgeted. The Old Havre de Grace High project is completed and has a remaining balance of \$71,614. The JHS Stormwater Management project has not started but has funds available currently to transfer. We are transferring \$106,308 from that project. The funds will be transferred to the Joppatowne High School Column Structure project (\$177,922). Since the funds are all contained within the Site Improvement category, County Council and County Executive approval are not needed.

Superintendent's Recommendation:

The Superintendent recommends the approval of capital projects transfers in the amount of \$177,922.

Capital Projects that have Available Balances to Transfer			
FROM			
Project	Project Balance	Transfer Funds Available	Amended Balance
JHS - Stormwater 312 - 8179	750,000.00	(106,307.71)	643,692.29
Old Havre de Grace High 312-7800 (Close out project)	71,614.29	(71,614.29)	-
Total From	821,614.29	(177,922.00)	643,692.29
TO			
	Project Balance	Fund To Transfer	Amended Balance
Joppatowne HS Column Structure 312 - 8112	54,009.00	177,922.00	231,931.00
			-
Total To	54,009.00	177,922.00	231,931.00