

BOARD OF EDUCATION OF HARFORD COUNTY

INFORMATIONAL REPORT

DECISION ON TRANSFER OF FUNDS BETWEEN CAPITAL PROJECTS

May 20, 2024

Background Information:

Each year the Operations, Facilities, and Planning and Construction staff review capital project balances to determine the dollar amount needed for completion of current projects. Balances are reviewed to determine where funds can be placed to resolve critical priorities that have been deferred.

Discussion:

Project and fiscal analysis have determined that several projects are complete or are near completion and that appropriated balances are available to be transferred to other facility improvement requirements. Project cost control measures are routinely implemented which reduce cost overruns, change orders and unnecessary scope changes. Six projects are completed and/or close to completion and have remaining balances of \$2,006,499.61. The funds will be transferred to six projects as described on the attached Capital Projects Transfer sheet effective July 1 with the adoption of the FY25 Capital Budget and Improvement program for Harford County.

Superintendent's Recommendation:

The Superintendent recommends the Board of Education approve and forward the attached transfers to Harford County so they may include them as amendments to the FY25 Capital Budget and Improvement Program.

Capital Projects that have Available Balances to Transfer

FROM

HCPS Project	County Project Number	Project Balance	Transfer Funds Available	Amended Balance
Systemics -325 - Bakerfield Elementary Roof - 1225	B234124	119,148.78	(119,148.78)	-
Systemics -325 - Havre de Grace Elementary Roof - 3225	B244112	535,280.95	(535,280.95)	-
Systemics -325 - CEO @ Swan Creek Roof - 9225	B224107	207,190.35	(207,190.35)	-
Systemics -325 - Bakerfield Elementary Chiller - 1263	B234121	432,772.76	(412,772.76)	20,000.00
Systemics -325 - Medowvale Elementary School Chiller - 3863	B234123	204,270.00	(204,270.00)	-
Systemics -325 - Swan Creek School HVAC - 9668	B234125	555,751.77	(527,836.77)	27,915.00
Total From		2,054,414.61	(2,006,499.61)	47,915.00

TO

HCPS Project	County Project Number	Project Balance	Funds To Transfer	Amended Balance
Facilities Repair Program - 362 -ADA - 9080	B204131	101,350.00	500,000.00	601,350.00
Site Improvements - 312 -Joppatowne High School Stormwater -8179	B224105	643,692.29	300,000.00	943,692.29
Athletic & Recreational - 332 - Aberdeen High School Ticket Booth - 7003	B214114	100,000.00	25,000.00	125,000.00
Life, Health & Safety - 382 - Emergency Systems - 9074	B214109	2,860,722.26	300,000.00	3,160,722.26
Facilities Master Plan - 302 Facilities Master Plan - 9000	B214116	222,344.41	500,000.00	722,344.41
Major HVAC - 372 - Major HVAC 9000	B214115	2,642,552.85	381,499.61	3,024,052.46
Total To		6,570,661.81	2,006,499.61	8,577,161.42

Budgetary Approval

 Superintendent of Schools Date

 President, Board of Education of Harford County Date

 President, County Council of Harford County Date

 Harford County Executive Date

Please Return One Copy To:

Superintendent of Schools
 102 South Hickory Avenue
 Bel Air, MD 21014