

BOARD OF EDUCATION OF HARFORD COUNTY

INFORMATIONAL REPORT

**DECISION ON TRANSFERS BETWEEN STATE CATEGORIES
FOR THE FY2024 BUDGET**

May 20, 2024

Background Information:

The Budget Office continuously monitors the status of revenues and expenditures throughout the budget cycle. At fiscal year-end, actual expenditures cannot exceed amounts budgeted in each of the fourteen state reporting categories (Administrative Services, Mid-Level, Instructional Salaries, etc.) that comprise the HCPS Operating Budget. Inter-category budget transfers are necessary to align system resources with student needs, enrollment changes and staffing, program, facility and service requirements.

Discussion:

The Budget Office requests the following inter-category transfers to account for total expenditures through June 30, 2024:

Instructional Salaries: - Instructional Salaries are projected to be very close to budget by June 30, 2024. Because of the unpredictability of year-end teacher in-service pay, we request funds be transferred from *Mid-Level Administration and Transportation*.

Non-Public Placements: – Non-Public Placements are expected to be higher than budgeted by June 30, 2024. We request funds be transferred from *Operation of Plant and Fixed Charges*.

Instructional Supplies and Materials: - Instructional Supplies and Equipment are projected to be higher than budgeted by June 30, 2024. We request a transfer from projected savings from *Fixed Charges*.

Superintendent's Recommendation:

The Superintendent recommends approval of the inter-category budget transfers in the amount of \$4,000,000.00, in accordance with Section 5-105 of the Education Article of the Annotated Code of Maryland.

Harford County Public Schools

Inter-Category Operating Budget Transfer for Fiscal Year 2024

RE: Fiscal Year 2024 Budget Alignment
 DATE: May 20, 2024

REVERSING
 Fiscal Year: 2023-2024

Accounting Unit	Expense	Description	Expense	Present Appropriation	Transfer	Revised Appropriation
103-xxx-001-xxx	51100	Instructional Salaries	Professional-Regular Program	\$161,101,178	\$1,000,000	\$162,101,178
106-001-007-990	52220	Non-Public Placement	Contracted Instruction	\$8,060,792	\$2,000,000	\$10,060,792
104-xxx-001-990	53510	Instructional Supplies and Materials	Textbooks	\$641,214	\$1,000,000	\$1,641,214
					\$4,000,000	

Account Number	Expense	Description	Expense	Present Appropriation	Transfer	Revised Appropriation
102-xxx-015-105	51100	Mid-Level Administration	Professional Salaries	\$19,319,795	-\$250,000	\$19,069,795
109-001-990-805	52285	Transportation	Bus Contracts	\$30,580,734	-\$750,000	\$29,830,734
110-001-031-840	54765	Operation of Plant	Communications	\$491,660	-\$100,000	\$391,660
110-xxx-031-825	51115	Operation of Plant	Custodial Salaries	\$12,942,321	-\$400,000	\$12,542,321
112-001-990-991	54690	Fixed Charges	Health Insurance	\$94,630,235	-\$2,500,000	\$92,130,235
					-\$4,000,000	

JUSTIFICATION: At fiscal year end, actual expenditures cannot exceed amounts budgeted in each of the fourteen state reporting categories (Administrative Services, Mid-Level, Instructional Salaries, etc.) that comprise the HCPS Operating Budget. Inter-category budget transfers are necessary to align system resources with student needs, enrollment changes and staffing, program, facility and service requirements.

Inter-Category Operating Budget Transfer Approval

 Date Superintendent of Schools

 Date President, Board of Education of Harford County

 Date Harford County Executive

 Date President, County Council of Harford County

Please Return One Copy To:
 Superintendent of Schools
 102 South Hickory Avenue
 Bel Air, MD 21014