

# BOARD OF EDUCATION OF HARFORD COUNTY

## INFORMATIONAL REPORT

### PRESENTATION OF Quarterly Financial Report for the Period Ending September 30, 2024

November 18, 2024

#### **Background Information**

Each quarter a series of high-level financial reports are prepared and electronically distributed to the Board of Education and the Board's Audit Committee. The reports are presented on the budgetary basis of accounting. The report for the quarter-ended September 30, 2024 is submitted.

#### **Discussion**

The financial ERP system transitioned to Oracle on July 1, 2024. The first quarter financials are produced from Oracle. Many of the reports typically presented in the quarterly financials are still in development. Because there is no comparative data housed in Oracle and because there are now more granular reporting capabilities, the manual compilation of this information is not complete. In some cases, comparability will be limited due to the change in reporting, which was created so that HCPS can be in compliance with state Blueprint reporting requirements. The following reports are available and shared as of 9/30/2024. As a reminder, June 30, 2025 fund balance is not projected at the end of each first quarter.

- Statement of Revenues, Expenditures and Changes in Fund Balance
  - Revenues and expenditures are in line with previous years first quarter results
- School Allocated Expenditures
  - In line with previous years.
  - Schools have different spending patterns. Some spend at the beginning of the year, some throughout the year and some at the end of the year so percentage of budgets spent each quarter varies.
- Statement of Budget Manager Expenditures
  - This report replaces the previous Program Budget and Budget Manager reports and shows spending in each cost center of HCPS. No prior year data will be available for this report since there has not been the ability to track at this level previously.
- Capital Projects Report
  - Any negative balances on this report represent funding that is due to HCPS in subsequent years.
- Food and Nutrition Fund
  - Revenues and expenditures are in line with previous years first quarter results.

#### **Superintendent's Recommendation**

No action is required.

# Executive Summary

## HARFORD COUNTY PUBLIC SCHOOLS CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP) STATEMENT OF REVENUES, EXPENDITURES AND

FOR THE PERIOD ENDED SEPTEMBER 30, 2024 (unaudited)

| <u>Revenues</u>   | Budget                | Actual Year-<br>to-Date | Variance-<br>Favorable<br>(Unfavorable) | % Actual<br>Year-to-<br>Date to<br>Budget | % to Total<br>Actual |
|---|-----------------------|-------------------------|---|---|----------------------|
| Local   | \$ 321,352,402        | \$ 66,000,000           | \$ (255,352,402)                        | 20.5%                                     | 33.5%                |
| State   | 296,088,084           | 98,573,729              | (197,514,355)                           | 33.3%                                     | 50.0%                |
| Federal   | 420,000               | -                       | (420,000)                               | 0.0%                                      | 0.0%                 |
| Other   | 3,210,500             | 1,102,127               | (2,098,373)                             | 34.3%                                     | 0.6%                 |
| Interest  | 2,000,000             | 1,138,019               | (861,981)                               | 56.9%                                     | 0.6%                 |
| Prior Years' Fund Balance                                     | 30,211,788            | 30,211,788              | -                                       | 100.0%                                    | 15.3%                |
| <b>Total Revenues</b>   | <b>\$ 653,282,774</b> | <b>\$ 197,025,663</b>   | <b>\$ (456,247,111)</b>                 | <b>30.2%</b>                              | <b>100.0%</b>        |
| <br>  |                       |                         |   |   |                      |
| <u>Expenditures</u>   |                       |                         |   |   |                      |
| Administration  | 14,430,886            | 4,438,386               | 9,992,500                               | 30.8%                                     | 3.3%                 |
| Mid-Level Administration                                      | 34,029,594            | 8,717,347               | 25,312,247                              | 25.6%                                     | 6.5%                 |
| Instructional Salaries  | 234,535,202           | 31,925,692              | 202,609,510                             | 13.6%                                     | 23.9%                |
| Textbooks   | 7,860,361             | 3,561,432               | 4,298,929                               | 45.3%                                     | 2.7%                 |
| Other Instructional Costs                                     | 13,111,983            | 7,406,800               | 5,705,183                               | 56.5%                                     | 5.5%                 |
| Special Education   | 78,095,873            | 11,300,156              | 66,795,717                              | 14.5%                                     | 8.5%                 |
| Student Personnel Services                                    | 3,512,763             | 854,695                 | 2,658,068                               | 24.3%                                     | 0.6%                 |
| Student Health Services                                       | 5,671,779             | 854,094                 | 4,817,685                               | 15.1%                                     | 0.6%                 |
| Student Transportation  | 47,433,351            | 9,973,005               | 37,460,346                              | 21.0%                                     | 7.5%                 |
| Operation of Plant  | 36,341,700            | 9,755,663               | 26,586,037                              | 26.8%                                     | 7.3%                 |
| Maintenance of Plant  | 17,189,123            | 6,456,258               | 10,732,865                              | 37.6%                                     | 4.8%                 |
| Fixed Charges   | 159,748,431           | 38,265,721              | 121,482,327                             | 24.0%                                     | 28.6%                |
| Community Services  | 573,502               | 65,481                  | 508,021                                 | 11.4%                                     | 0.0%                 |
| Capital Outlay  | 748,609               | -                       | 748,609                                 | 0.0%                                      | 0.0%                 |
| <b>Total Expenditures</b>                                     | <b>\$ 653,283,540</b> | <b>\$ 133,574,730</b>   | <b>\$ 519,708,044</b>                   | <b>20.4%</b>                              | <b>100.0%</b>        |
| <br>  |                       |                         |   |   |                      |
| <b>EXCESS (DEFICIT) OF<br/>REVENUES OVER<br/>EXPENDITURES</b> |                       | <b>\$ 63,450,933</b>    |   |   |                      |



## Statement of Budget Manager Expenditures – Budget and Actual

Fiscal Year 2025, YTD Period 3

| Cost Center | Cost Center Descr.               | Budget     | Actual     | Available  | % Spent |
|-------------|----------------------------------|------------|------------|------------|---------|
| 1001        | Board of Education Office        | 293,412    | 134,051    | 159,361    | 46%     |
| 1002        | Internal Audit                   | 421,453    | 60,245     | 361,208    | 14%     |
| 1003        | General Counsel                  | 550,506    | 116,234    | 434,273    | 21%     |
| 1101        | Office of the Superintendent     | 1,106,007  | 300,031    | 805,975    | 27%     |
| 1102        | Communications & Family Outreach | 1,022,191  | 263,796    | 758,395    | 26%     |
| 1103        | Family & Community Partnerships  | 290,035    | 62,756     | 227,279    | 22%     |
| 1104        | Strategic Initiatives            | 454,594    | 90,437     | 364,157    | 20%     |
| 1105        | Organizational Development       | 558,237    | 99,916     | 458,321    | 18%     |
| 1106        | Equity & Cultural Proficiency    | 540,782    | 121,072    | 419,710    | 22%     |
| 1201        | HR Administration                | 831,701    | 763,461    | 68,240     | 92%     |
| 1202        | Talent Management                | 1,091,003  | 26         | 1,090,977  | 0%      |
| 1203        | Staff Relations                  | 989,418    | 6,715      | 982,704    | 1%      |
| 1204        | HRIS                             | 495,023    | 0          | 495,023    | 0%      |
| 1205        | Benefits Office                  | 34,837,759 | 40,562,980 | -5,725,221 | 116%    |
| 1301        | Finance                          | 2,790,839  | 808,493    | 1,982,346  | 29%     |
| 1302        | Procurement                      | 1,065,695  | 238,009    | 827,687    | 22%     |
| 1303        | Risk Management                  | 1,747,791  | 797,548    | 950,244    | 46%     |
| 1304        | Payroll                          | 419,797    | 396        | 419,401    | 0%      |
| 1305        | Distribution Center              | 154,250    | 0          | 154,250    | 0%      |
| 2001        | CIA - Exec Dir Office            | 3,629,074  | 1,548,242  | 2,080,832  | 43%     |
| 2002        | CIA - Accountability             | 3,067,819  | 276,656    | 2,791,163  | 9%      |
| 2003        | CIA - Innovation and Learning    | 2,991,192  | 234,107    | 2,757,085  | 8%      |
| 2004        | CIA - Professional Development   | 3,447,355  | 400,876    | 3,046,479  | 12%     |
| 2005        | CIA - Supp Instr and Tutoring    | 97,892     | 63,263     | 34,629     | 65%     |
| 2101        | CIA - Fine Arts                  | 23,550,656 | 2,395,148  | 21,155,508 | 10%     |
| 2102        | CIA - Early Childhood            | 8,325,605  | 795,122    | 7,530,483  | 10%     |

| <b>Cost Center</b> | <b>Cost Center Descr.</b>                      | <b>Budget</b> | <b>Actual</b> | <b>Available</b> | <b>% Spent</b> |
|--------------------|--|---------------|---------------|------------------|----------------|
| 2103               | CIA - Magnet and CTE Programs                  | 18,496,251    | 2,011,406     | 16,484,844       | 11%            |
| 2104               | CIA - Outdoor Education                        | 1,110,589     | 58,714        | 1,051,875        | 5%             |
| 2105               | CIA - Physical, Adaptive, and Health Education | 22,559,288    | 2,162,602     | 20,396,685       | 10%            |
| 2106               | CIA - Science                                  | 21,101,822    | 2,340,640     | 18,761,182       | 11%            |
| 2107               | CIA - World Languages and ESOL                 | 9,682,195     | 1,036,152     | 8,646,044        | 11%            |
| 2108               | CIA - Mathematics                              | 23,193,634    | 2,189,067     | 21,004,567       | 9%             |
| 2109               | CIA - English Language Arts                    | 31,330,571    | 3,078,357     | 28,252,214       | 10%            |
| 2110               | CIA - Social Studies                           | 19,700,804    | 1,890,702     | 17,810,102       | 10%            |
| 2111               | CIA - Library / Media                          | 10,091,859    | 1,010,876     | 9,080,982        | 10%            |
| 3001               | Elementary School Ed Office                    | 0             | 16,504,441    | -16,504,441      | 0%             |
| 3002               | Middle School Ed Office                        | 6,950,257     | 1,477,128     | 5,473,128        | 21%            |
| 3003               | High School Ed Office                          | 10,988,645    | 1,941,478     | 9,047,166        | 18%            |
| 3004               | Special Schools Office                         | 1,686,430     | 217,512       | 1,468,919        | 13%            |
| 3005               | Interscholastic Athletics                      | 3,646,643     | 834,134       | 2,812,509        | 23%            |
| 3006               | Extracurricular Activities                     | 892,953       | 24,820        | 868,133          | 3%             |
| 3009               | Elementary School Ed Office                    | 21,534,308    | 4,049         | 21,530,259       | 0%             |
| 3010               | Kindergarten                                   | 16,497,602    | 0             | 16,497,602       | 0%             |
| 3011               | First Grade                                    | 15,899,318    | 0             | 15,899,318       | 0%             |
| 3012               | Second Grade                                   | 15,065,779    | 0             | 15,065,779       | 0%             |
| 3013               | Third Grade                                    | 12,709,064    | 0             | 12,709,064       | 0%             |
| 3014               | Fourth Grade                                   | 12,861,212    | 0             | 12,861,212       | 0%             |
| 3015               | Fifth Grade                                    | 12,412,508    | 0             | 12,412,508       | 0%             |
| 4001               | School Health Services                         | 7,243,757     | 844,741       | 6,399,016        | 12%            |
| 4002               | Psychological Services                         | 5,582,746     | 1,067,036     | 4,515,710        | 19%            |
| 4003               | Pupil Services                                 | 4,104,912     | 899,895       | 3,205,017        | 22%            |
| 4004               | School Counseling                              | 18,075,296    | 1,791,904     | 16,283,392       | 10%            |
| 4007               | Student Support Admin Office                   | 339,358       | 0             | 339,358          | 0%             |
| 4008               | Health and Wellness Services                   | 144,192       | 67            | 144,125          | 0%             |
| 4009               | Behavioral Health and Social Work              | 1,052,490     | 0             | 1,052,490        | 0%             |
| 4101               | SE - Admin Office                              | 1,591,815     | 330,311       | 1,261,504        | 21%            |
| 4102               | SE - Harford Academy                           | 5,110,982     | 816,590       | 4,294,392        | 16%            |
| 4103               | SE - Elementary                                | 36,831,251    | 4,150,148     | 32,681,102       | 11%            |
| 4104               | SE - Secondary                                 | 26,537,905    | 2,753,981     | 23,783,924       | 10%            |
| 4105               | SE - Birth to Five                             | 2,812,446     | 554,300       | 2,258,146        | 20%            |

| <b>Cost Center</b>    | <b>Cost Center Descr.</b>                | <b>Budget</b>      | <b>Actual</b>      | <b>Available</b>   | <b>% Spent</b> |
|-----------------------|--|--------------------|--------------------|--------------------|----------------|
| 4106                  | SE - Related Services                    | 19,174,365         | 2,486,238          | 16,688,128         | 13%            |
| 4107                  | SE - Non-Public                          | 9,060,792          | 71,803             | 8,988,989          | 1%             |
| 4108                  | SE - Grants Admin                        | 0                  | 2,344              | -2,344             | 0%             |
| 4201                  | Safety & Security Office                 | 2,225,817          | 649,901            | 1,575,916          | 29%            |
| 4202                  | SS - School Based                        | 1,237,307          | 106,347            | 1,130,961          | 9%             |
| 5001                  | Operations Management                    | 20,994,922         | 3,978,018          | 17,016,904         | 19%            |
| 5005                  | Facilities Management                    | 1,281,559          | 1,938,221          | -656,662           | 151%           |
| 5006                  | Facilities - Mechanical Systems          | 3,102,304          | 315,723            | 2,786,581          | 10%            |
| 5007                  | Facilities - Operations Trades           | 2,801,718          | 354,127            | 2,447,591          | 13%            |
| 5008                  | Facilities - HVAC - Auto Systems - PM    | 3,502,643          | 1,209,793          | 2,292,849          | 35%            |
| 5009                  | Facilities - Building Trades             | 2,200,865          | 25,480             | 2,175,385          | 1%             |
| 5010                  | Resource Conservation                    | 14,436,149         | 3,092,182          | 11,343,967         | 21%            |
| 5011                  | Environmental Services                   | 2,184,207          | 344,368            | 1,839,839          | 16%            |
| 5015                  | Planning and Construction                | 1,164,918          | 228,223            | 936,696            | 20%            |
| 5101                  | Transportation Service Area Direction    | 2,413,561          | 519,341            | 1,894,220          | 22%            |
| 5102                  | Transportation - Regular Ed              | 33,282,034         | 7,238,980          | 26,043,054         | 22%            |
| 5103                  | Transportation - Special Ed              | 14,422,515         | 1,985,417          | 12,437,099         | 14%            |
| 5104                  | Transportation - Field Trips             | 398,310            | 49,288             | 349,022            | 12%            |
| 5105                  | Vehicle Maintenance                      | 1,268,613          | 233,670            | 1,034,942          | 18%            |
| 5201                  | Application Development                  | 2,567,833          | 1,054,330          | 1,513,504          | 41%            |
| 5202                  | Endpoint Services                        | 3,196,014          | 143,829            | 3,052,185          | 5%             |
| 5203                  | Enterprise Operations and Infrastructure | 1,304,863          | 1,465,453          | -160,590           | 112%           |
| 5204                  | Print Shop                               | 704,294            | 341,481            | 362,813            | 48%            |
| 5205                  | Technology Admin Office                  | 10,729,842         | 5,245,242          | 5,484,600          | 49%            |
| 9000                  | Schools                                  | 7,017,975          | 2,726,367          | 4,291,609          | 39%            |
| <b>Report Totals:</b> |  | <b>653,282,391</b> | <b>135,936,798</b> | <b>517,345,593</b> | <b>21%</b>     |



## Statement of School Allocated Expenditures – Budget and Actual

Fiscal Year 2025, YTD Period 3

### 9100 - High Schools

| School | Description            | Budget  | Actual  | Balance | % Spent |
|--------|------------------------|---------|---------|---------|---------|
| 9104   | Harford Technical High | 340,711 | 87,128  | 253,583 | 26%     |
| 9170   | Aberdeen High          | 347,516 | 127,529 | 219,988 | 37%     |
| 9173   | Bel Air High           | 348,373 | 105,793 | 242,579 | 30%     |
| 9176   | Edgewood High          | 339,335 | 77,414  | 261,920 | 23%     |
| 9178   | Havre de Grace High    | 209,811 | 87,679  | 122,132 | 42%     |
| 9180   | North Harford High     | 294,575 | 104,534 | 190,041 | 35%     |
| 9181   | Joppatowne High        | 227,280 | 76,172  | 151,108 | 34%     |
| 9182   | Fallston High          | 260,090 | 115,618 | 144,472 | 44%     |
| 9185   | C. Milton Wright       | 302,597 | 62,744  | 239,853 | 21%     |
| 9187   | Patterson Mill High    | 210,931 | 105,154 | 105,777 | 50%     |
| 9905   | All High Schools       | 0       | 0       | 0       | 0%      |

|                     | Budget    | Actual  | Balance   | % Spent |
|---------------------|-----------|---------|-----------|---------|
| 9100 - High Schools | 2,881,219 | 949,766 | 1,931,453 | 33%     |

### 9200 - Middle Schools

| School | Description           | Budget  | Actual  | Balance | % Spent |
|--------|-----------------------|---------|---------|---------|---------|
| 9265   | Aberdeen Middle       | 190,564 | 83,188  | 107,376 | 44%     |
| 9272   | Bel Air Middle        | 186,300 | 93,231  | 93,070  | 50%     |
| 9274   | Southampton Middle    | 192,372 | 107,120 | 85,252  | 56%     |
| 9277   | Edgewood Middle       | 176,225 | 55,369  | 120,856 | 31%     |
| 9279   | Havre de Grace Middle | 106,503 | 12,218  | 94,285  | 11%     |
| 9283   | North Harford Middle  | 145,005 | 77,619  | 67,385  | 54%     |

| School | Description           | Budget  | Actual | Balance | % Spent |
|--------|-----------------------|---------|--------|---------|---------|
| 9284   | Magnolia Middle       | 135,174 | 62,830 | 72,343  | 46%     |
| 9286   | Fallston Middle       | 161,644 | 26,323 | 135,321 | 16%     |
| 9288   | Patterson Mill Middle | 127,658 | 51,698 | 75,960  | 40%     |
| 9904   | All Middle Schools    | 0       | 0      | 0       | 0%      |

|                       | Budget    | Actual  | Balance | % Spent |
|-----------------------|-----------|---------|---------|---------|
| 9200 - Middle Schools | 1,421,444 | 569,596 | 851,848 | 40%     |

### 9300 - Elementary Schools

| School | Description                            | Budget  | Actual | Balance | % Spent |
|--------|--|---------|--------|---------|---------|
| 9311   | George D. Lisby Elementary @ Hillsdale | 68,087  | 17,543 | 50,544  | 26%     |
| 9312   | Bakerfield Elementary                  | 64,834  | 17,995 | 46,839  | 28%     |
| 9313   | William S. James Elementary            | 67,008  | 42,056 | 24,952  | 63%     |
| 9314   | Bel Air Elementary                     | 70,214  | 36,267 | 33,947  | 52%     |
| 9315   | Edgewood Elementary                    | 57,386  | 29,265 | 28,121  | 51%     |
| 9316   | Churchville Elementary                 | 51,384  | 23,834 | 27,551  | 46%     |
| 9318   | Darlington Elementary                  | 22,900  | 7,808  | 15,092  | 34%     |
| 9320   | Deerfield Elementary                   | 100,953 | 43,244 | 57,709  | 43%     |
| 9321   | Emmorton Elementary                    | 73,209  | 30,202 | 43,006  | 41%     |
| 9322   | Dublin Elementary                      | 36,446  | 16,720 | 19,726  | 46%     |
| 9323   | Abingdon Elementary                    | 91,406  | 20,756 | 70,650  | 23%     |
| 9325   | Church Creek Elementary                | 97,260  | 54,993 | 42,267  | 57%     |
| 9326   | Forest Hill Elementary                 | 64,958  | 16,370 | 48,587  | 25%     |
| 9327   | Fountain Green Elementary              | 64,846  | 23,159 | 41,686  | 36%     |
| 9328   | Forest Lakes Elementary                | 60,288  | 40,579 | 19,709  | 67%     |
| 9329   | Prospect Mill Elementary               | 79,005  | 30,308 | 48,696  | 38%     |
| 9330   | Halls Crossroads Elementary            | 64,379  | 15,735 | 48,644  | 24%     |
| 9331   | Magnolia Elementary                    | 69,965  | 32,719 | 37,245  | 47%     |
| 9332   | Havre de Grace Elementary              | 76,303  | 41,984 | 34,320  | 55%     |
| 9333   | Hickory Elementary                     | 88,486  | 29,678 | 58,808  | 34%     |
| 9335   | Homestead/Wakefield Elementary         | 139,702 | 56,073 | 83,630  | 40%     |
| 9336   | Jarrettsville Elementary               | 66,322  | 18,241 | 48,080  | 28%     |
| 9337   | Joppatowne Elementary                  | 72,136  | 15,078 | 57,057  | 21%     |

| School | Description                | Budget  | Actual | Balance | % Spent |
|--------|----------------------------|---------|--------|---------|---------|
| 9338   | Meadowvale Elementary      | 72,737  | 42,106 | 30,631  | 58%     |
| 9339   | Roye Williams Elementary   | 63,380  | 23,107 | 40,273  | 36%     |
| 9340   | Old Post Road Elementary   | 117,610 | 81,580 | 36,029  | 69%     |
| 9341   | Norrisville Elementary     | 31,572  | 21,579 | 9,992   | 68%     |
| 9343   | Riverside Elementary       | 61,741  | 25,621 | 36,119  | 41%     |
| 9344   | North Harford Elementary   | 53,175  | 16,874 | 36,301  | 32%     |
| 9345   | Ring Factory Elementary    | 71,758  | 33,278 | 38,479  | 46%     |
| 9347   | North Bend Elementary      | 58,957  | 12,359 | 46,599  | 21%     |
| 9348   | Youth's Benefit Elementary | 150,035 | 66,764 | 83,271  | 44%     |
| 9349   | Red Pump Elementary        | 100,897 | 39,994 | 60,903  | 40%     |
| 9903   | All Elementary Schools     | 0       | 0      | 0       | 0%      |

|                           | Budget    | Actual    | Balance   | % Spent |
|---------------------------|-----------|-----------|-----------|---------|
| 9300 - Elementary Schools | 2,429,338 | 1,023,873 | 1,405,465 | 42%     |

9400 - Alternative Schools

| School | Description                    | Budget  | Actual  | Balance | % Spent |
|--------|--------------------------------|---------|---------|---------|---------|
| 9409   | Harford Glen                   | 42,081  | 11,719  | 30,362  | 28%     |
| 9491   | Harford Academy @ Campus Hills | 133,598 | 106,851 | 26,747  | 80%     |
| 9492   | CEO @ Swan Creek               | 44,510  | 27,183  | 17,327  | 61%     |
| 9496   | Swan Creek Virtual             | 84,228  | 37,379  | 46,849  | 44%     |

|                            | Budget  | Actual  | Balance | % Spent |
|----------------------------|---------|---------|---------|---------|
| 9400 - Alternative Schools | 304,417 | 183,132 | 121,285 | 60%     |

9900 - All Schools

| School | Description                  | Budget  | Actual | Balance | % Spent |
|--------|------------------------------|---------|--------|---------|---------|
| 9901   | School-Allocated Cost Center | -18,443 | 0      | -18,443 | 0%      |

|  | Budget | Actual | Balance | % Spent |
|--|--------|--------|---------|---------|
|--|--------|--------|---------|---------|



|                           |                |          |                |           |
|---------------------------|----------------|----------|----------------|-----------|
| <b>9900 - All Schools</b> | <b>-18,443</b> | <b>0</b> | <b>-18,443</b> | <b>0%</b> |
|---------------------------|----------------|----------|----------------|-----------|

|                      | <b>Budget</b>    | <b>Actual</b>    | <b>Balance</b>   | <b>% Spent</b> |
|----------------------|------------------|------------------|------------------|----------------|
| <b>Report Totals</b> | <b>7,017,975</b> | <b>2,726,367</b> | <b>4,291,609</b> | <b>39%</b>     |

# HARFORD COUNTY PUBLIC SCHOOLS

## FOOD SERVICE FUND - (SPECIAL REVENUE FUND) BUDGETARY BASIS (NON-GAAP) STATEMENT OF REVENUES, EXPENDITURES AND FOR THE PERIOD ENDED SEPTEMBER 30, 2024 (unaudited)

|  | <u>Budget</u>        | <u>Actual<br/>Year-To-Date</u> | <u>Variance-<br/>Favorable<br/>(Unfavorable)</u> | <u>Percent<br/>Actual to<br/>Budget</u> |
|--|----------------------|--------------------------------|--|---|
| <u>Revenues</u>                                |                      |                                |  |   |
| Cafeteria Sales                                | \$ 9,133,515         | \$ 949,966                     | \$ (8,183,549)                                   | 10.4%                                   |
| <u>Federal Aid</u>                             |                      |                                |  |   |
| School Lunch Program                           | 7,299,800            | 1,032,049                      | (6,267,751)                                      | 14.1%                                   |
| School Breakfast Program                       | 2,678,114            | 330,670                        | (2,347,444)                                      | 12.3%                                   |
| Other Federal Revenue                          | 808,794              | 195,726                        | (613,068)  | 24.2%                                   |
| USDA Commodities                               | 1,340,108            | 328,016                        | (1,012,092)                                      | 24.5%                                   |
| Total Federal Aid                              | <u>12,126,816</u>    | <u>1,886,461</u>               | <u>(10,240,355)</u>                              | <u>15.6%</u>                            |
| <u>State Aid</u>                               |                      |                                |  |   |
| Child Feeding Program                          | 505,034              | 53,739                         | (451,295)  | 10.6%                                   |
| Total State Aid                                | <u>505,034</u>       | <u>53,739</u>                  | <u>(451,295)</u>                                 | <u>10.6%</u>                            |
| Miscellaneous Income                           | 207,135              | 21,450                         | (185,685)  | 10.4%                                   |
| Total Revenues                                 | <u>\$ 21,972,500</u> | <u>\$ 2,911,616</u>            | <u>\$ (19,060,884)</u>                           | <u>13.3%</u>                            |
| <u>Expenditures</u>                            |                      |                                |  |   |
| Salaries and Wages                             | 7,306,145            | 973,315                        | 6,332,830  | 13.3%                                   |
| Contracted Services                            | 586,974              | 234,543                        | 352,431  | 40.0%                                   |
| Supplies and Materials                         | 9,966,032            | 1,225,659                      | 8,740,373  | 12.3%                                   |
| Other Charges                                  | 3,932,301            | 421,146                        | 3,511,155  | 10.7%                                   |
| Furniture and Equipment                        | 181,048              | 429,684                        | (248,636)  | 237.3%                                  |
| Total Expenditures                             | <u>\$ 21,972,500</u> | <u>3,284,347</u>               | <u>\$ 18,688,153</u>                             | <u>14.9%</u>                            |
| Excess (Deficit) of Revenues over Expenditures |                      | <u>\$ (372,731)</u>            |  |   |



## PROJECT BALANCES – LIFE-TO-DATE

### 300 - NEW

| Project          | Description                        | Budget                | Commitments | Obligations          | Actuals              | Available            |
|------------------|------------------------------------|-----------------------|-------------|----------------------|----------------------|----------------------|
| 30000035         | New-Homestead Wakefield Elementary | 88,167,955.00         | 0.00        | 26,013,113.87        | 52,620,957.88        | 9,533,883.25         |
| 30000091         | New-Harford Academy @ Campus Hills | 16,000,000.00         | 0.00        | 0.00                 | 1,857,074.30         | 14,142,925.70        |
| <b>Total NEW</b> |                                    | <b>104,167,955.00</b> | <b>0.00</b> | <b>26,013,113.87</b> | <b>54,478,032.18</b> | <b>23,676,808.95</b> |

### 301 - MOD

| Project          | Description             | Budget               | Commitments | Obligations      | Actuals              | Available        |
|------------------|-------------------------|----------------------|-------------|------------------|----------------------|------------------|
| 30100178         | Mod-Havre de Grace High | 98,459,738.57        | 0.00        | 29,804.73        | 98,330,724.27        | 99,209.57        |
| <b>Total MOD</b> |                         | <b>98,459,738.57</b> | <b>0.00</b> | <b>29,804.73</b> | <b>98,330,724.27</b> | <b>99,209.57</b> |

### 302 - SYS

| Project  | Description                            | Budget        | Commitments | Obligations   | Actuals      | Available     |
|----------|--|---------------|-------------|---------------|--------------|---------------|
| 30200380 | SYS-North Harford High Energy Recovery | 1,365,000.00  | 0.00        | 0.00          | 0.00         | 1,365,000.00  |
| 30202512 | SYS-Bakerfield Elem. Roof              | 1,996,763.22  | 0.00        | 0.00          | 1,996,763.22 | 0.00          |
| 30202529 | SYS-Prospect Mill Elem. Roof           | 3,880,800.00  | 0.00        | 0.00          | 0.00         | 3,880,800.00  |
| 30202532 | SYS-Havre de Grace Elem. Roof          | 1,741,851.05  | 0.00        | 0.00          | 1,741,851.05 | 0.00          |
| 30206123 | SYS-Abingdon Elem. Central Plant       | 2,494,000.00  | 0.00        | 2,800.00      | 2,491,200.00 | 0.00          |
| 30206312 | SYS-Bakerfield Elem. Chiller           | 473,773.24    | 0.00        | 37,324.65     | 405,362.33   | 31,086.26     |
| 30206338 | SYS-Meadowvale Elem. Chiller           | 552,700.00    | 0.00        | 0.00          | 494,450.00   | 58,250.00     |
| 30206865 | SYS-Aberdeen Middle HVAC               | 27,540,201.00 | 0.00        | 23,758,543.97 | 7,505,118.79 | -3,723,461.76 |
| 30206896 | SYS-Swan Creek School HVAC             | 2,370,845.23  | 0.00        | 10,687.04     | 2,380,488.19 | -20,330.00    |

|                  | Budget               | Commitments | Obligations          | Actuals              | Available           |
|------------------|----------------------|-------------|----------------------|----------------------|---------------------|
| <b>Total SYS</b> | <b>42,415,933.74</b> | <b>0.00</b> | <b>23,809,355.66</b> | <b>17,015,233.58</b> | <b>1,591,344.50</b> |

304 - OTHER

| Project  | Description        | Budget        | Commitments | Obligations | Actuals       | Available  |
|----------|--------------------|---------------|-------------|-------------|---------------|------------|
| 30400000 | Other-Relocatables | 12,436,037.45 | 0.00        | 67,340.93   | 12,225,113.23 | 143,583.29 |

|                    | Budget               | Commitments | Obligations      | Actuals              | Available         |
|--------------------|----------------------|-------------|------------------|----------------------|-------------------|
| <b>Total OTHER</b> | <b>12,436,037.45</b> | <b>0.00</b> | <b>67,340.93</b> | <b>12,225,113.23</b> | <b>143,583.29</b> |

305 - REN

| Project  | Description                         | Budget        | Commitments | Obligations   | Actuals       | Available      |
|----------|-------------------------------------|---------------|-------------|---------------|---------------|----------------|
| 30500204 | Ren-Harford Tech LTD Renovations    | 59,271,518.00 | 1,932.00    | 40,028,385.72 | 31,732,788.66 | -12,491,588.38 |
| 30500281 | Ren-Joppatowne High LTD Renovations | 42,057,263.00 | 0.00        | 0.00          | 42,055,340.36 | 1,922.64       |
| 30501700 | Ren-Tech Ed Lab Refresh             | 1,601,648.00  | 0.00        | 0.00          | 1,601,648.00  | 0.00           |

|                  | Budget                | Commitments     | Obligations          | Actuals              | Available             |
|------------------|-----------------------|-----------------|----------------------|----------------------|-----------------------|
| <b>Total REN</b> | <b>102,930,429.00</b> | <b>1,932.00</b> | <b>40,028,385.72</b> | <b>75,389,777.02</b> | <b>-12,489,665.74</b> |

309 - MISC

| Project  | Description         | Budget     | Commitments | Obligations | Actuals    | Available |
|----------|---------------------|------------|-------------|-------------|------------|-----------|
| 30999800 | Misc-SSGP-MCSS FY24 | 353,000.00 | 0.00        | 60,265.22   | 283,257.87 | 9,476.91  |

|                   | Budget            | Commitments | Obligations      | Actuals           | Available       |
|-------------------|-------------------|-------------|------------------|-------------------|-----------------|
| <b>Total MISC</b> | <b>353,000.00</b> | <b>0.00</b> | <b>60,265.22</b> | <b>283,257.87</b> | <b>9,476.91</b> |

310 - ARR

| Project  | Description                   | Budget     | Commitments | Obligations | Actuals    | Available  |
|----------|-------------------------------|------------|-------------|-------------|------------|------------|
| 31001070 | ARR-AHS Ticket Booth          | 125,000.00 | 0.00        | 0.00        | 0.00       | 125,000.00 |
| 31009400 | ARR-Playgrounds               | 200,000.00 | 0.00        | 0.00        | 164,192.37 | 35,807.63  |
| 31009500 | ARR-Swimming Pool Renovations | 162,155.66 | 0.00        | 0.00        | 141,604.16 | 20,551.50  |
| 31009700 | ARR-Athletic Fields Repairs   | 409,351.38 | 0.00        | 0.00        | 352,651.20 | 56,700.18  |

| Project  | Description                      | Budget     | Commitments | Obligations | Actuals    | Available  |
|----------|----------------------------------|------------|-------------|-------------|------------|------------|
| 31009800 | ARR-Outdoor Track Reconditioning | 837,000.00 | 0.00        | 0.00        | 337,000.00 | 500,000.00 |

|           |  | Budget       | Commitments | Obligations | Actuals    | Available  |
|-----------|--|--------------|-------------|-------------|------------|------------|
| Total ARR |  | 1,733,507.04 | 0.00        | 0.00        | 995,447.73 | 738,059.31 |

315 - BPF

| Project  | Description           | Budget       | Commitments | Obligations | Actuals    | Available  |
|----------|-----------------------|--------------|-------------|-------------|------------|------------|
| 31500700 | BPF-Prekindergarten   | 1,200,000.00 | 360,000.00  | 29,363.00   | 173,966.60 | 636,670.40 |
| 31500800 | BPF-Community Schools | 250,000.00   | 0.00        | 0.00        | 0.00       | 250,000.00 |

|           |  | Budget       | Commitments | Obligations | Actuals    | Available  |
|-----------|--|--------------|-------------|-------------|------------|------------|
| Total BPF |  | 1,450,000.00 | 360,000.00  | 29,363.00   | 173,966.60 | 886,670.40 |

320 - EFP

| Project  | Description                             | Budget       | Commitments | Obligations | Actuals      | Available  |
|----------|---|--------------|-------------|-------------|--------------|------------|
| 32000000 | EFP-Educational Facilities              | 2,647,000.00 | 0.00        | 71,436.58   | 2,182,124.12 | 393,439.30 |
| 32001700 | EFP-Tech. Ed LabsRefresh                | 23,352.00    | 0.00        | 0.00        | 5,692.18     | 17,659.82  |
| 32002100 | EFP-Special Ed Facility Improv          | 5,538,700.60 | 0.00        | 981,562.39  | 4,125,761.80 | 431,376.41 |
| 32009200 | EFP-Equipment & Furniture               | 500,000.00   | 0.00        | 0.00        | 499,176.25   | 823.75     |
| 32009700 | EFP-Music Equipment                     | 2,475.71     | 0.00        | 0.00        | 0.00         | 2,475.71   |
| 32012100 | EFP-Special Ed Facility Improv-BAHS/SMS | 1,088,788.40 | 0.00        | 115,206.02  | 812,683.39   | 160,898.99 |

|           |  | Budget       | Commitments | Obligations  | Actuals      | Available    |
|-----------|--|--------------|-------------|--------------|--------------|--------------|
| Total EFP |  | 9,800,316.71 | 0.00        | 1,168,204.99 | 7,625,437.74 | 1,006,673.98 |

325 - FMP

| Project  | Description                | Budget       | Commitments | Obligations | Actuals    | Available  |
|----------|----------------------------|--------------|-------------|-------------|------------|------------|
| 32500000 | FMP-Facilities Master Plan | 1,570,000.00 | 0.00        | 0.00        | 847,655.59 | 722,344.41 |

|           |  | Budget       | Commitments | Obligations | Actuals    | Available  |
|-----------|--|--------------|-------------|-------------|------------|------------|
| Total FMP |  | 1,570,000.00 | 0.00        | 0.00        | 847,655.59 | 722,344.41 |

330 - FRP

| Project  | Description            | Budget       | Commitments | Obligations | Actuals      | Available  |
|----------|------------------------|--------------|-------------|-------------|--------------|------------|
| 33000000 | FRP-Facilities Repairs | 685,000.00   | 0.00        | 10,172.75   | 361,635.56   | 313,191.69 |
| 33000006 | FRP-Forest Hill Annex  | 3,300,000.00 | 0.00        | 381,859.70  | 2,551,696.16 | 366,444.14 |
| 33002500 | FRP-Roofs              | 604,444.67   | 0.00        | 0.00        | 535,987.90   | 68,456.77  |
| 33007100 | FRP-Floors             | 626,250.00   | 0.00        | 0.00        | 603,688.62   | 22,561.38  |
| 33007200 | FRP-Partitions         | 170,000.00   | 0.00        | 0.00        | 19,913.00    | 150,087.00 |
| 33008000 | FRP-ADA Improvements   | 652,185.28   | 0.00        | 0.00        | 50,835.28    | 601,350.00 |
| 33008400 | FRP-Bleachers          | 182,523.45   | 0.00        | 0.00        | 16,206.00    | 166,317.45 |

|                  | Budget              | Commitments | Obligations       | Actuals             | Available           |
|------------------|---------------------|-------------|-------------------|---------------------|---------------------|
| <b>Total FRP</b> | <b>6,220,403.40</b> | <b>0.00</b> | <b>392,032.45</b> | <b>4,139,962.52</b> | <b>1,688,408.43</b> |

335 - FLEET

| Project  | Description                  | Budget       | Commitments | Obligations  | Actuals      | Available  |
|----------|------------------------------|--------------|-------------|--------------|--------------|------------|
| 33500600 | FLEET-Senate Bill 528        | 150,000.00   | 0.00        | 0.00         | 0.00         | 150,000.00 |
| 33507500 | FLEET-Vehicles and Equipment | 6,950,000.00 | 0.00        | 1,833,798.41 | 4,223,533.69 | 892,667.90 |
| 33509600 | FLEET-Buses                  | 8,110,158.98 | 0.00        | 1,249,452.00 | 6,563,659.00 | 297,047.98 |

|                    | Budget               | Commitments | Obligations         | Actuals              | Available           |
|--------------------|----------------------|-------------|---------------------|----------------------|---------------------|
| <b>Total FLEET</b> | <b>15,210,158.98</b> | <b>0.00</b> | <b>3,083,250.41</b> | <b>10,787,192.69</b> | <b>1,339,715.88</b> |

340 - LHS

| Project  | Description                  | Budget       | Commitments | Obligations  | Actuals      | Available    |
|----------|------------------------------|--------------|-------------|--------------|--------------|--------------|
| 34006500 | LHS-Environmental Compliance | 200,000.00   | 0.00        | 29,003.00    | 0.00         | 170,997.00   |
| 34007400 | LHS-Emergency Systems        | 5,077,154.26 | 0.00        | 22,900.00    | 1,151,753.00 | 3,902,501.26 |
| 34007800 | LHS-Water & Backflow         | 373,764.85   | 0.00        | 0.00         | 136,391.46   | 237,373.39   |
| 34008700 | LHS-Energy Conservation      | 134,441.99   | 0.00        | 0.00         | 662.89       | 133,779.10   |
| 34008900 | LHS-Non Consumptive Water    | 2,711,000.00 | 0.00        | 1,683,101.60 | 0.00         | 1,027,898.40 |
| 34009800 | LHS-Security Measures        | 810,000.00   | 0.00        | 358,675.09   | 437,242.54   | 14,082.37    |

|                  | Budget              | Commitments | Obligations         | Actuals             | Available           |
|------------------|---------------------|-------------|---------------------|---------------------|---------------------|
| <b>Total LHS</b> | <b>9,306,361.10</b> | <b>0.00</b> | <b>2,093,679.69</b> | <b>1,726,049.89</b> | <b>5,486,631.52</b> |

345 - HVAC

| Project           | Description                    | Budget              | Commitments | Obligations      | Actuals             | Available           |
|-------------------|--------------------------------|---------------------|-------------|------------------|---------------------|---------------------|
| 34500000          | HVAC-Major HVAC                | 3,907,964.76        | 0.00        | 51,590.92        | 1,099,541.09        | 2,756,832.75        |
| 34506330          | HVAC-Halls Cross Roads Chiller | 764,764.00          | 0.00        | 0.00             | 570,287.62          | 194,476.38          |
| <b>Total HVAC</b> |                                | <b>4,672,728.76</b> | <b>0.00</b> | <b>51,590.92</b> | <b>1,669,828.71</b> | <b>2,951,309.13</b> |

350 - LOCAL

| Project            | Description             | Budget            | Commitments | Obligations      | Actuals          | Available         |
|--------------------|-------------------------|-------------------|-------------|------------------|------------------|-------------------|
| 35000909           | LOCAL-Harford Glen Pier | 500,000.00        | 0.00        | 21,743.26        | 23,456.74        | 454,800.00        |
| <b>Total LOCAL</b> |                         | <b>500,000.00</b> | <b>0.00</b> | <b>21,743.26</b> | <b>23,456.74</b> | <b>454,800.00</b> |

355 - SITE

| Project           | Description                  | Budget              | Commitments      | Obligations       | Actuals             | Available           |
|-------------------|------------------------------|---------------------|------------------|-------------------|---------------------|---------------------|
| 35500581          | SITE-JHS Column Structure    | 327,922.00          | 0.00             | 0.00              | 327,922.00          | 0.00                |
| 35507900          | SITE-SWM, Erosion, Sediment  | 500,000.00          | 0.00             | 71,299.00         | 10,909.00           | 417,792.00          |
| 35507981          | SITE-JHS Stormwater          | 943,692.29          | 70,000.00        | 0.00              | 0.00                | 873,692.29          |
| 35508200          | SITE-Paving-Overlay & Maint. | 2,613,155.36        | 0.00             | 380,172.81        | 2,134,126.37        | 98,856.18           |
| 35508800          | SITE-Fencing                 | 100,000.00          | 0.00             | 0.00              | 29,330.19           | 70,669.81           |
| <b>Total SITE</b> |                              | <b>4,484,769.65</b> | <b>70,000.00</b> | <b>451,471.81</b> | <b>2,502,287.56</b> | <b>1,461,010.28</b> |

360 - TECH

| Project  | Description                    | Budget        | Commitments        | Obligations        | Actuals        | Available        |
|----------|--------------------------------|---------------|--------------------|--------------------|----------------|------------------|
| 36000000 | TECH-Technology Infrastructure | 12,715,502.87 | 0.00               | 1,394,238.41       | 10,109,799.87  | 1,211,464.59     |
| 36005800 | TECH-ERP System                | 16,500,000.00 | 120,596.40         | 3,258,218.66       | 6,721,564.83   | 6,399,620.11     |
|          |                                | <b>Budget</b> | <b>Commitments</b> | <b>Obligations</b> | <b>Actuals</b> | <b>Available</b> |

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|                   |                      |                   |                     |                      |                     |
|-------------------|----------------------|-------------------|---------------------|----------------------|---------------------|
| <b>Total TECH</b> | <b>29,215,502.87</b> | <b>120,596.40</b> | <b>4,652,457.07</b> | <b>16,831,364.70</b> | <b>7,611,084.70</b> |
|-------------------|----------------------|-------------------|---------------------|----------------------|---------------------|

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|                      | <b>Budget</b>         | <b>Commitments</b> | <b>Obligations</b>    | <b>Actuals</b>        | <b>Available</b>     |
|----------------------|-----------------------|--------------------|-----------------------|-----------------------|----------------------|
| <b>Report Totals</b> | <b>444,926,842.27</b> | <b>552,528.40</b>  | <b>101,952,059.73</b> | <b>305,044,788.62</b> | <b>37,377,465.52</b> |



# Quarterly Financial Report

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For Period Ending September 30, 2024

# CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON- GAAP)

|                           | Budget                | Actual<br>Year-to-Date | Variance-<br>Favorable<br>(Unfavorable) | % Actual<br>Year-to-<br>Date to<br>Budget | % to<br>Total<br>Actual |
|---------------------------|-----------------------|------------------------|---|---|-------------------------|
| <b>Revenues</b>           |                       |                        |   |   |                         |
| Local                     | \$ 321,352,402        | \$ 66,000,000          | \$ (255,352,402)                        | 20.5%                                     | 33.5%                   |
| State                     | 296,088,084           | 98,573,729             | (197,514,355)                           | 33.3%                                     | 50.0%                   |
| Federal                   | 420,000               | -                      | (420,000)                               | 0.0%                                      | 0.0%                    |
| Other                     | 3,210,500             | 1,102,127              | (2,098,373)                             | 34.3%                                     | 0.6%                    |
| Interest                  | 2,000,000             | 1,138,019              | (861,981)                               | 56.9%                                     | 0.6%                    |
| Prior Years' Fund Balance | 30,211,788            | 30,211,788             | -                                       | 100.0%                                    | 15.3%                   |
| <b>Total Revenues</b>     | <b>\$ 653,282,774</b> | <b>\$ 197,025,663</b>  | <b>\$ (456,247,111)</b>                 | <b>30.2%</b>                              | <b>100.0%</b>           |

## Expenditures

|                            |                       |                       |                       |              |               |
|----------------------------|-----------------------|-----------------------|-----------------------|--------------|---------------|
| Administration             | 14,430,886            | 4,438,386             | 9,992,500             | 30.8%        | 3.3%          |
| Mid-Level Administration   | 34,029,594            | 8,717,347             | 25,312,247            | 25.6%        | 6.5%          |
| Instructional Salaries     | 234,535,202           | 31,925,692            | 202,609,510           | 13.6%        | 23.9%         |
| Textbooks                  | 7,860,361             | 3,561,432             | 4,298,929             | 45.3%        | 2.7%          |
| Other Instructional Costs  | 13,111,983            | 7,406,800             | 5,705,183             | 56.5%        | 5.5%          |
| Special Education          | 78,095,873            | 11,300,156            | 66,795,717            | 14.5%        | 8.5%          |
| Student Personnel Services | 3,512,763             | 854,695               | 2,658,068             | 24.3%        | 0.6%          |
| Student Health Services    | 5,671,779             | 854,094               | 4,817,685             | 15.1%        | 0.6%          |
| Student Transportation     | 47,433,351            | 9,973,005             | 37,460,346            | 21.0%        | 7.5%          |
| Operation of Plant         | 36,341,700            | 9,755,663             | 26,586,037            | 26.8%        | 7.3%          |
| Maintenance of Plant       | 17,189,123            | 6,456,258             | 10,732,865            | 37.6%        | 4.8%          |
| Fixed Charges              | 159,748,431           | 38,265,721            | 121,482,327           | 24.0%        | 28.6%         |
| Community Services         | 573,502               | 65,481                | 508,021               | 11.4%        | 0.0%          |
| Capital Outlay             | 748,609               | -                     | 748,609               | 0.0%         | 0.0%          |
| <b>Total Expenditures</b>  | <b>\$ 653,283,540</b> | <b>\$ 133,574,730</b> | <b>\$ 519,708,044</b> | <b>20.4%</b> | <b>100.0%</b> |

**EXCESS (DEFICIT) OF  
REVENUES OVER  
EXPENDITURES**

**\$ 63,450,933**