

# **BOARD OF EDUCATION OF HARFORD COUNTY**

## **INFORMATIONAL REPORT**

### **PRESENTATION OF Quarterly Financial Report for the Period Ending September 30, 2025**

**November 17, 2025**

#### **Background Information**

Each quarter a series of high-level financial reports are prepared and electronically distributed to the Board of Education and the Board's Audit Committee. The reports are presented on the budgetary basis of accounting. The report for the quarter-ended September 30, 2025 is submitted.

#### **Discussion**

A multi-page narrative analysis of the financial reports is included with charts and tables for your review. The reports are formatted in a manner consistent with the year-end audit report for budgeted funds (Exhibit 7). Reports provide detail on the object level for each category, the object level for the Unrestricted Fund as a whole, and the allocated account balances for each office and school. Reports also provide detail for the Food Service Fund and Capital Projects Fund. All budget accounts are within reason at this time and do not require any actions.

Projections are not calculated after the first quarter as the first quarter review typically focuses on outliers and comparing to recent years for line items and categories. Revenues and expenditures are in line for a typical first quarter analysis.

#### **Superintendent's Recommendation**

No action is required.

**Business Services**  
Deborah L. Judd, CPA  
Assistant Superintendent for Business Services

## Memorandum

To: Sean W. Bulson, Ed.D., Superintendent  
Board of Education  
Audit Committee

From: Deborah L. Judd

CC: Amanda Henck  
Eric Clark  
Laura Tucholski

Date: November 12, 2025

Subject: Financial Report for the Period Ending September 30, 2025

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Unrestricted Fund Executive Summary (Unaudited)	Page 7
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### INTRODUCTION

Attached is the financial report for the Unrestricted Fund (Executive Summary, Schedules A, B, and C) for the first quarter of FY26 ending September 30, 2025. The report presents the Statement of Revenues, Expenditures and Changes in Fund Balance for the second quarter and is not audited. The Executive Summary adds a column, "% to Total Actual," in order to show the relative value of each revenue or expenditure line to the total actual year-to-date revenues or expenditures.

Statements of expenditures by budget manager, and school are also presented. In addition, the Statement of Revenues, Expenditures, and Changes in Fund Balance for Food Services and a list of Capital Projects balances are included.

These statements are prepared on the non-GAAP budgetary basis consistent with Exhibit 7 in the year-end audit report. Budgetary basis statements include open purchase orders charged against the appropriation amounts for that year as legal obligations and exclude other expenditures made on behalf of the Board, including the contribution by the State of Maryland to the State Teacher's Pension Fund. Under generally accepted accounting principles (GAAP), encumbrances are excluded and on-behalf payments are

included; therefore, these statements are non-GAAP. In addition, Rate Stabilization Fund activity is not included in budgetary basis statements.

The column "% Year-to-Date to Budget" may be used as a barometer in your review of these statements. The budgeted amounts received or expended should be about 25%; however, this percentage may be higher in certain areas due to payments that are made at the start of the school year for certain contracts and other items needed for the return of students.

## ANALYSIS

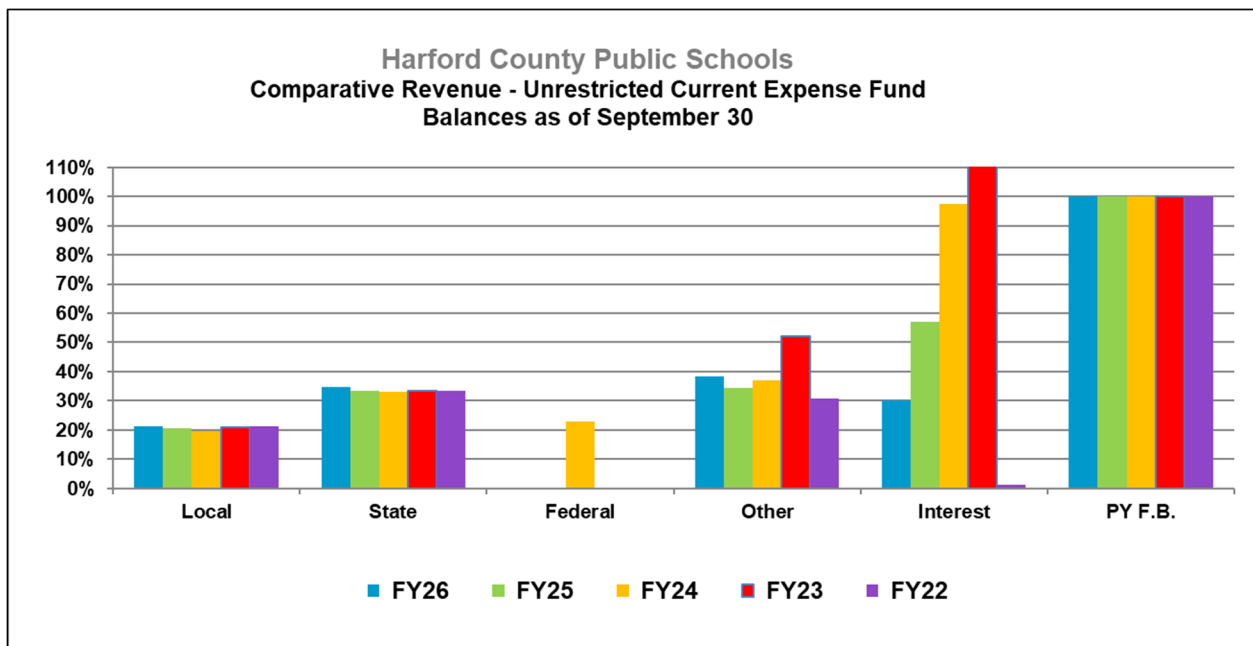
### *Unrestricted Fund*

Projections for total year-end expenditures are not provided with these statements. Salaries typically make up about 60% of unrestricted expenditures and only two paychecks have been issued at the end of the first quarter for 10-month employees. Projections for year-end expenditures and revenues will be provided beginning with the statements for the second quarter.

### *Revenues*

Total revenue received to date is within expectation at 28.9% of the amount budgeted. The County manages its cash distributions to the Board based on the payments we receive from the State; therefore, the County portion is typically lower than the State's at the end of the first quarter.

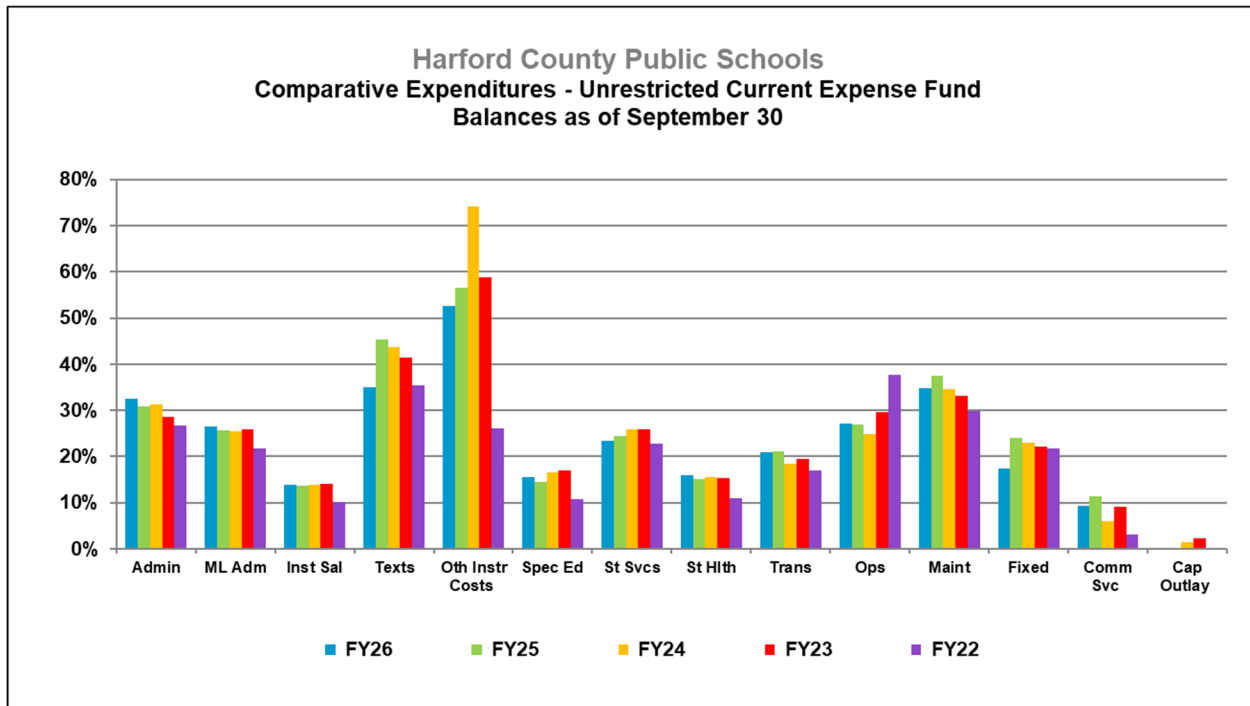
The chart below provides information on revenue received as a percentage of budget for each funding source over the past five years for the period ending September 30. Detail may be found within Schedule of Other Revenue on page 8.



## Expenditures

Expenditures in all categories are within expectations and in total are 20.4% of the appropriation. The categorical view of expenditures as presented within the *Statement of Revenues, Expenditures and Changes in Fund Balance, with Supporting Schedules B and C*, is the view of expenditures as required by the State.

By category, the chart below provides information on the level of expenditures as a percentage of budget for each of the past five years' period ending September 30. Detail may be found in pages 9 through 11.



In order to provide alternate views of expenditures, three additional expenditure statements are included--*by Budget Manager and by School Allocation*. These views of expenditures are consistent with the budgeting system used by HCPS.

#### Statement of Budget Manager Expenditures

Budget manager spending for the first quarter is in line with what would be expected for the first quarter. Cases of higher levels of expenditures, by percentage of budget, are the result of payments for annual contracts made early in the fiscal year. Detail may be found on pages 12 through 14.

#### The Statement of School Allocated Expenditures

At 37.9% of allocation, school spending for the first quarter is as expected at the end of the first quarter. It is important to consider that principals have different philosophies about expending allocated funds. Some hold funds until the end of the year; others spend earlier in the year. Neither is wrong; our goal is to ensure that the funds are spent without being overspent by year-end. This report is provided to the Executive Directors of Elementary, Middle and High School Performance and is used as part of the evaluation process for building administrators. Detail may be found on pages 15 through 17.

### ***Fund Balance***

The projected fund balance is not presented at the end of the first quarter, as it is not an accurate prediction this early in the fiscal year. HCPS has only two payrolls that include all 10-month staff and yet 33% of the State revenues have been recorded. Spending increases as the school year progresses. HCPS will monitor all spending throughout the fiscal year. Historically, HCPS spends 98%-99% of its total budget by June 30 each year. Unassigned fund balance at June 30, 2025 was \$22.5 million.

### ***Health Insurance Expenditures***

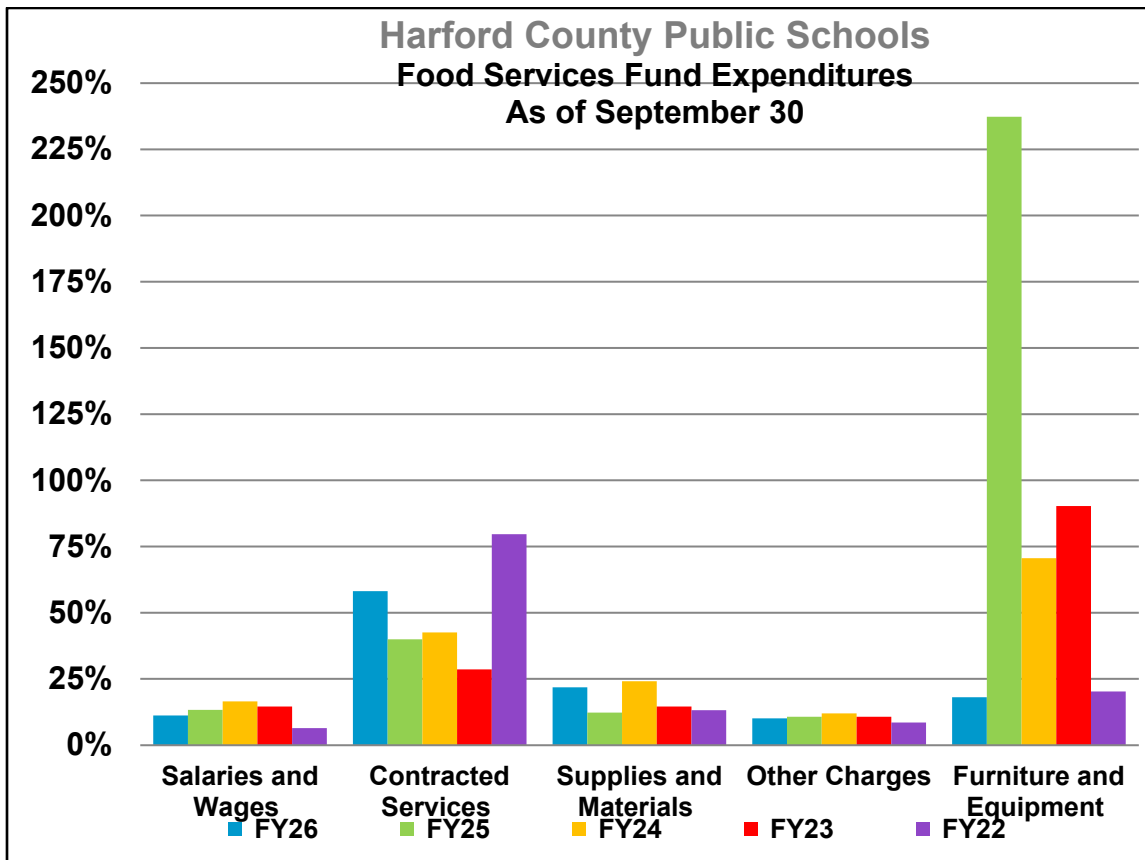
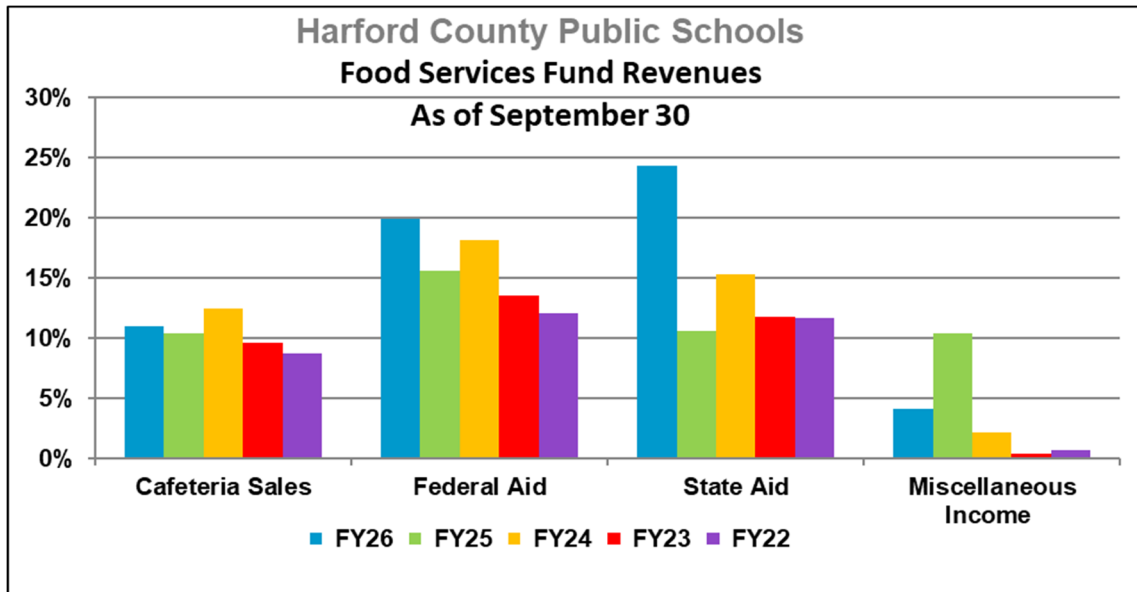
HCPS is part of the Harford County Healthcare Consortium along with Harford County Government, Harford Community College and Harford County Public Libraries. The parties are self-insured and a rate stabilization account is maintained, requiring minimum balances to offset any deficits that could occur. HCPS pays premiums monthly to Carefirst and Carefirst pays claims, as required. An annual reconciliation occurs where paid claims are compared to premiums paid to determine whether a surplus or deficit exists. As of June 30, 2025 the rate stabilization account had a balance of \$11.9 million. Each entity is required to maintain a balance in an amount equal to its call amount based on the premium due and payable to the vendor for the health care plan for the applicable year. The call amount is defined as no less than 5% of an entity's annual premium. If an entity's share of the rate stabilization monies exceeds 1.5 times the amount of the call amount, the entity may withdraw from the rate stabilization account the excess amount or any portion thereof. If an entity incurs a net loss for any plan year, the entity will pay to the rate stabilization account an amount up to the entity's call amount.

The settlement of claims for FY2025 will occur in the fall of 2025. The total estimated premiums for FY2026 are approximately \$113.5 million, resulting in a minimum call amount of approximately \$5.7 million. HCPS is able to withdraw any portion of the rate stabilization balance in excess of \$8.6 million. Healthcare claims are volatile in nature. Withdrawing the maximum amount allowed could potentially create a deficit in the event of a large call. A deficit creates a two-fold issue. First, the deficit must be paid from the reserve account, and if the reserve balance falls below the callable margin, funds must be replenished by the HCPS operating budget. Second, a deficit indicates that premiums are underfunded and a relatively large rate increase may occur. If both of these occur simultaneously, there could be a significant impact to the HCPS budget.

For FY 2026, health insurance expenditures are budgeted to be 16.9% of the school system's total unrestricted fund expenditures. In order to protect HCPS from unusually high claims within a plan year, HCPS purchases stop-loss insurance on individual claims that exceed \$400K during the plan year and aggregate claims in excess of 125% of estimates. Claims exceeding the stop-loss levels will be removed from our actual experience at settlement.

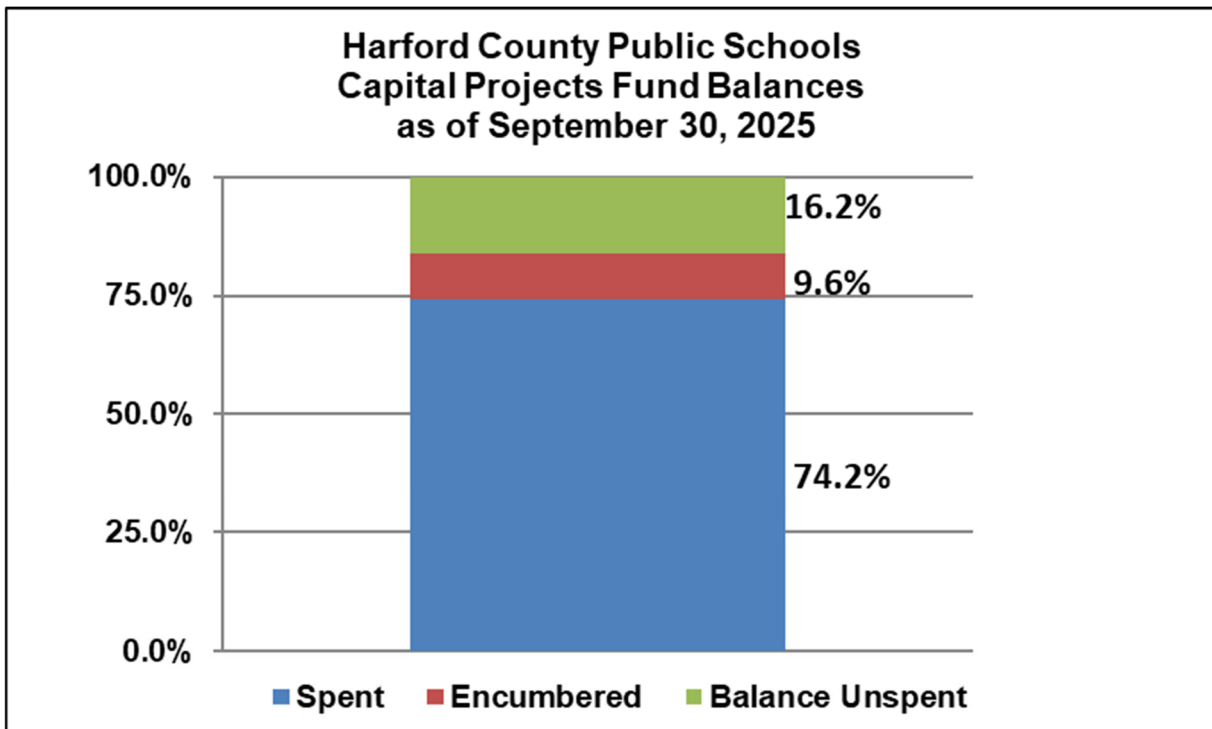
### *Special Revenue Fund*

The Food Service Fund is a self-supporting special revenue fund that does not receive any Unrestricted Fund support. There was less than one month of full operations during the first quarter. The fund will be monitored closely throughout the year. Detail may be found on page 18.



### ***Capital Projects Fund***

Capital Projects Balances as of September 30, 2025 are reported for all open projects and projects spent out. These are listed by project category on pages 19 through 24.



DLJ:eam  
Attachments

**HARFORD COUNTY PUBLIC SCHOOLS**  
**CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

	<b>Amended</b>	<b>Actual</b>	<b>Variance</b>	<b>% Actual</b>	<b>% to Total</b>
<b>Revenues</b>	<b><u>Budget</u></b>	<b><u>Year-to-Date</u></b>	<b><u>Favorable/ Unfavorable</u></b>	<b><u>Year-to-Date to Budget</u></b>	<b><u>Actual</u></b>
Local Revenue	347,602,277	74,000,000	(273,602,277)	21.3 %	38.2 %
State Revenue	306,779,386	106,247,170	(200,532,216)	34.6 %	54.8 %
Federal Revenue	420,000	-	(420,000)	0.0 %	0.0 %
Other Revenue	17,710,500	14,333,217	(4,209,786)	80.9%	7.0 %
<b>Total Revenues</b>	<b>\$ 672,512,163</b>	<b>\$194,580,387</b>	<b>\$ (478,764,279)</b>	<b>28.9%</b>	<b>100.0 %</b>
<b>Expenditures</b>					
Administration	14,140,937	4,592,692	9,548,246	32.5%	3.6 %
Mid-Level Admin	34,390,882	9,094,015	25,296,866	26.4%	7.2 %
Instructional Salaries	229,529,372	31,694,920	197,834,452	13.8%	25.0 %
Instr. Materials	7,883,963	2,752,388	5,131,575	34.9%	2.2 %
Oth Instr. Costs	13,313,975	6,993,459	6,320,516	52.5%	5.5 %
Special Education	82,037,777	12,685,341	69,352,435	15.5%	10.00%
Student Personnel	3,632,449	852,321	2,780,128	23.5%	0.7 %
Student Health	5,566,832	889,742	4,677,090	16.0%	0.7 %
Student Transport	47,912,970	10,019,290	37,893,680	20.9%	7.9 %
Operation of Plant	40,132,457	10,862,930	29,269,527	27.1%	8.6 %
Maintenance of Plant	17,153,971	5,973,419	11,180,552	34.8%	4.7 %
Fixed Charges	175,478,809	30,351,756	145,127,053	17.3%	23.9%
Community Services	576,848	53,609	523,239	9.3%	0.0 %
Capital Outlay	760,922	210	760,712	0.0%	0.0 %
<b>Total Expenditures</b>	<b>\$ 672,512,163</b>	<b>\$126,816,093</b>	<b>\$545,696,071</b>	<b>18.9 %</b>	<b>100.0 %</b>
Excess of Revenues over Expenditures		<b>\$67,764,294</b>			



**HARFORD COUNTY PUBLIC SCHOOLS**  
**SCHEDULE OF OTHER REVENUE**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

Schedule A

	<b>Amended Budget</b>	<b>Actual Year-to-Date</b>	<b>Variance Favorable/ Unfavorable</b>	<b>% Actual Year-to-Date to Budget</b>
Net Insur Recovery	60,000	542	(59,458)	0.9 %
Out of County from LEAs	200,000	(19,997)	(219,997)	10.0 %
PY Fund Bal	12,500,000	12,500,000	0	100.0 %
Sale of Equip/Scrap	75,000	19,468	(55,532)	26.0 %
Adult Ed Tuition	10,000	0	(10,000)	0.0 %
Criminal Background Fees	60,000	24,530	(35,470)	40.9 %
Device Service Plans/Restitution	350,000	236,396	(113,604)	2.8 %
E-Rate	0	516,153	516,153	0.0 %
Field Trip Pmts	200,000	23,333	(176,667)	11.7 %
Garn Admin Fees	1,500	0	(1,500)	0.0 %
Gate Rec Intersch	440,000	181,479	(258,521)	41.2 %
Gate Rec Other	50,000	0	(50,000)	0.0 %
Gifts, Awards, Donations	2,500	9,627	7,127	385.1 %
Interest M&T	300,000	1,504	(298,496)	0.5 %
Interest MLGIP	1,700,000	603,763	(1,096,237)	0.0 %
Miscellaneous	1,259,500	140,368	(1,119,132)	11.1 %
Nonresident Tuition	80,000	31,957	(48,043)	37.1 %
Other Miscellaneous Revenue	0	113	113	0.0 %
Other Transp Pmts	10,000	0	(10,000)	0.0 %
Rent	2,000	0	(2,000)	0.0 %
Summer Sch Tuition	10,000	39,000	29,000	390.0 %
Transp of Foster Care	60,000	0	(60,000)	0.0 %
Use of Facilities	340,000	24,981	(315,019)	7.4 %
<b>Total OTHER</b>	<b>\$ 17,710,500</b>	<b>\$14,333,216</b>	<b>(\$3,377,284)</b>	<b>80.9%</b>

**HARFORD COUNTY PUBLIC SCHOOLS**  
**STATE CATEGORY EXPENDITURE SCHEDULE**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

	<b>Amended Budget</b>	<b>Actual Year-to-Date</b>	<b>Variance Favorable/ Unfavorable</b>	<b>% Actual Year-to-Date to Budget</b>
<b>Administration</b>				
Salaries	12,351,055	3,349,886	9,001,170	27.1%
Contracted Services	1,595,966	1,103,009	492,957	68.5%
Supplies	335,225	69,032	266,193	20.6%
Other Expenses	376,081	63,378	312,703	16.8%
Equipment	70,341	7,387	62,954	10.5%
Transfers	(587,731)	0	(587,731)	0.0%
<b>TOTAL</b>	<b>14,140,937</b>	<b>4,592,692</b>	<b>9,548,246</b>	<b>32.5%</b>
<b>Mid-level Administration</b>				
Salaries	33,675,337	8,618,763	25,056,574	25.6%
Contracted Services	21,200	175,518	(154,318)	827.9%
Supplies	421,347	266,083	155,264	63.2%
Other Expenses	150,957	9,857	141,100	6.5%
Equipment	122,041	23,794	98,247	19.5%
<b>TOTAL</b>	<b>34,390,882</b>	<b>9,094,015</b>	<b>25,296,866</b>	<b>26.4%</b>
<b>Instructional Salaries</b>				
Salaries	229,529,372	31,694,920	197,834,452	13.8%
<b>TOTAL</b>	<b>229,529,372</b>	<b>31,694,920</b>	<b>197,834,452</b>	<b>13.8%</b>
<b>Instructional Textbooks and Supplies</b>				
Supplies	7,883,963	2,752,388	5,131,575	34.9%
<b>TOTAL</b>	<b>7,883,963</b>	<b>2,752,388</b>	<b>5,131,575</b>	<b>34.9%</b>
<b>Other Instructional Costs</b>				
Contracted Services	4,362,274	850,493	3,511,781	19.5%
Other Expenses	186,966	13,033	173,933	7.0%
Equipment	6,611,337	6,129,933	481,404	92.7%
Transfers	2,153,398	0	2,153,398	0.0%
<b>TOTAL</b>	<b>13,313,975</b>	<b>6,993,459</b>	<b>6,320,516</b>	<b>52.5%</b>
<b>Special Education</b>				
Salaries	70,273,160	11,555,088	58,718,072	16.4%
Contracted Services	333,323	81,124	252,199	24.3%
Supplies	504,207	182,088	322,119	36.1%
Other Expenses	154,041	17,593	136,448	11.4%
Equipment	132,640	10,433	122,207	7.9%
Transfers	10,640,406	839,015	9,801,391	7.9%
<b>TOTAL</b>	<b>82,037,777</b>	<b>12,685,341</b>	<b>69,352,436</b>	<b>15.5%</b>
<b>Student Personnel Services</b>				
Salaries	3,575,417	835,110	2,740,306	23.4%
Contracted Services	14,000	14,106	(106)	100.8%
Supplies	20,282	2,645	17,637	13.0%
Other Expenses	22,750	460	22,290	2.0%
<b>TOTAL</b>	<b>3,632,449</b>	<b>852,321</b>	<b>2,780,128</b>	<b>23.5%</b>

	<b>Amended Budget</b>	<b>Actual Year-to-Date</b>	<b>Variance Favorable/ Unfavorable</b>	<b>% Actual Year-to-Date to Budget</b>
<b>Student Health Services</b>				
Salaries	5,428,032	858,845	4,569,187	15.8%
Contracted Services	7,113	4,821	2,292	67.8%
Supplies	111,524	23,555	87,969	21.1%
Other Expenses	20,163	1,155	19,008	5.7%
Equipment	0	1,366	(1,366)	0.0%
TOTAL	5,566,832	889,742	4,677,090	16.0%
<b>Student Transportation Services</b>				
Salaries	10,414,742	2,099,165	8,315,577	20.2%
Contracted Services	35,748,953	6,495,297	29,253,656	18.2%
Supplies	1,490,850	1,322,853	167,997	88.7%
Other Expenses	32,899	3,509	29,390	10.7%
Equipment	225,526	98,465	127,061	43.7%
TOTAL	47,912,970	10,019,290	37,893,680	20.9%
<b>Operation of Plant Services</b>				
Salaries	17,022,496	4,079,984	12,942,512	24.1%
Contracted Services	2,527,470	2,923,193	(395,723)	115.7%
Supplies	1,083,782	381,998	701,784	35.2%
Other Expenses	19,121,011	3,320,131	15,800,880	17.4%
Equipment	377,699	157,624	220,075	41.7%
TOTAL	40,132,457	10,862,930	29,269,527	27.1%
<b>Maintenance of Plant Services</b>				
Salaries	8,873,593	2,200,026	6,673,567	24.8%
Contracted Services	5,419,551	2,982,239	2,437,312	55.0%
Supplies	2,415,906	737,328	1,678,578	30.5%
Other Expenses	40,046	6,331	33,715	15.8%
Equipment	404,875	47,496	357,379	11.7%
TOTAL	17,153,971	5,973,419	11,180,552	34.8%
<b>Fixed Charges</b>				
Other Expenses	175,478,809	30,351,756	145,127,053	17.3%
TOTAL	175,478,809	30,351,756	145,127,053	17.3%
<b>Community Services</b>				
Salaries	451,848	48,611	403,237	10.8%
Supplies	125,000	4,965	120,035	4.0%
TOTAL	576,848	53,609	523,239	9.3%
<b>Capital Outlay</b>				
Contracted Services	28,500	210	28,290	0.7%
Other Expenses	732,422	0	732,422	0.0%
TOTAL	760,922	210	760,712	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 672,512,163</b>	<b>\$126,816,093</b>	<b>\$545,696,071</b>	<b>18.9%</b>

**HARFORD COUNTY PUBLIC SCHOOLS  
MISCELLANEOUS SUPPORTING SCHEDULES  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

**OBJECT SUMMARY SCHEDULE**

	<b>Amended Budget</b>	<b>Actual Year-To-Date</b>	<b>Variance Favorable/ Unfavorable</b>	<b>% Actual Year-to-Date to Budget</b>
Salaries	391,595,051	65,340,431	326,254,620	16.7%
Contracted Services	50,058,350	14,630,010	35,437,979	29.2%
Supplies	14,392,086	5,742,935	8,649,695	39.9%
Other Expenses	196,316,145	33,787,203	161,661,689	17.6%
Equipment	7,944,459	6,476,498	1,467,383	81.5%
Transfers	12,206,073	839,015	12,146,442	0.5%
<b>Total</b>	<b>\$ 672,512,163</b>	<b>\$126,816,093</b>	<b>\$ 545,617,809</b>	<b>18.9%</b>

**SPECIAL EDUCATION**

Transfers	10,640,406	839,015	10,580,775	0.6%
<b>Total</b>	<b>\$ 10,640,406</b>	<b>\$ 59,631</b>	<b>\$ 10,580,775</b>	<b>0.6%</b>

**FIXED CHARGES SCHEDULE**

College Credit Reimbursement	1,249,167	362,655	886,512	29.0%
Debt Service-Interest	64,801	32,079	32,722	49.5%
Dental Insurance-Employees	3,218,428	974,892	2,243,536	30.3%
Dental Insurance-Retirees	2,104,537	252,424	1,852,113	12.0%
Health Insurance-Employees	84,450,357	10,850,004	73,600,353	12.8%
Health Insurance-Retirees	29,038,547	7,070,773	21,967,774	24.3%
Liability Insurance	1,453,732	723,663	730,070	49.8%
Life Insurance-Employees	736,244	198,961	537,282	27.0%
Life Insurance-Retirees	85,000	21,808	63,192	25.7%
Other Post Employment Benefits	1,000,000	0	1,000,000	0.0%
Retirement-Employees	4,557,547	0	4,557,547	0.0%
Retirement-Teachers	15,690,950	3,570,771	12,120,179	22.8%
Social Security	28,408,849	4,883,112	23,525,737	17.2%
Unemployment Compensation	160,000	22,845	137,156	14.3%
Workers Compensation	3,260,650	1,387,770	1,872,880	42.6%
<b>Total</b>	<b>\$ 175,478,809</b>	<b>\$30,351,756</b>	<b>\$145,127,053</b>	<b>17.3%</b>



## Statement of Budget Manager Expenditures – Budget and Actual

Fiscal Year 2026, YTD Period 3

Cost Center	Cost Center Descr.	Budget	Actual	Available	% Spent
1001	Board of Education Office	300,718	140,178	160,540	47%
1002	Internal Audit	368,233	73,349	294,884	20%
1003	General Counsel	596,663	127,981	468,682	21%
1101	Office of the Superintendent	957,309	387,643	569,666	40%
1102	Communications & Family Outreach	1,032,545	274,113	758,433	27%
1103	Family & Community Partnerships	342,023	76,089	265,935	22%
1105	Organizational Development	0	-94	94	0%
1106	Equity & Cultural Proficiency	400,800	92,175	308,625	23%
1108	Chief of Staff	688,986	159,243	529,742	23%
1109	Deputy Superintendent for Academics	411,175	110,499	300,676	27%
1201	HR Administration	824,694	124,558	700,136	15%
1202	Talent Management	1,226,201	254,539	971,662	21%
1203	Staff Relations	951,276	244,888	706,388	26%
1204	HRIS	509,536	116,586	392,951	23%
1205	Benefits Office	36,571,794	15,219,137	21,352,657	42%
1301	Finance	2,996,989	743,028	2,253,960	25%
1302	Procurement	956,073	238,171	717,902	25%
1303	Risk Management	3,254,043	811,874	2,442,170	25%
1304	Payroll	439,112	149,156	289,956	34%
1305	Distribution Center	161,290	36,885	124,405	23%
2001	CIA - Exec Dir Office	1,944,949	402,899	1,542,049	21%
2002	Accountability	3,239,888	452,159	2,787,728	14%
2003	CIA - Innovation and Learning	3,523,940	560,131	2,963,809	16%
2004	CIA - Professional Development	1,491,164	245,077	1,246,086	16%
2005	CIA - Supp Instr and Tutoring	48,150	60,803	-12,653	126%
2101	CIA - Fine Arts	24,460,346	3,130,226	21,330,120	13%

<b>Cost Center</b>	<b>Cost Center Descr.</b>	<b>Budget</b>	<b>Actual</b>	<b>Available</b>	<b>% Spent</b>
2102	CIA - Early Childhood	9,396,287	1,354,443	8,041,844	14%
2103	CIA - Magnet and CTE Programs	17,764,775	2,764,131	15,000,643	16%
2104	CIA - Outdoor Education	1,228,453	152,700	1,075,752	12%
2105	CIA - Physical, Adaptive, and Health Education	22,319,212	2,961,759	19,357,453	13%
2106	CIA - Science	20,914,508	2,902,708	18,011,800	14%
2107	CIA - World Languages and ESOL	10,952,145	1,455,563	9,496,583	13%
2108	CIA - Mathematics	22,186,210	3,068,843	19,117,366	14%
2109	CIA - English Language Arts	30,792,675	3,201,788	27,590,887	10%
2110	CIA - Social Studies	18,937,830	2,522,737	16,415,093	13%
2111	CIA - Library / Media	10,477,539	1,717,689	8,759,850	16%
3001	Elementary School Ed Office	0	-67,369	67,369	0%
3002	Middle School Ed Office	8,245,714	1,775,250	6,470,464	22%
3003	High School Ed Office	9,927,535	2,226,515	7,701,020	22%
3004	Special Schools Office	1,179,660	202,039	977,620	17%
3005	Interscholastic Athletics	4,035,756	341,029	3,694,727	8%
3006	Extracurricular Activities	1,038,103	16,273	1,021,830	2%
3007	Education Services	1,628,054	525,435	1,102,619	32%
3009	Elementary School Ed Office	21,924,228	4,605,798	17,318,430	21%
3010	Kindergarten	16,359,019	1,986,194	14,372,825	12%
3011	First Grade	15,063,584	1,777,232	13,286,352	12%
3012	Second Grade	14,681,496	1,731,647	12,949,849	12%
3013	Third Grade	12,847,902	1,654,648	11,193,254	13%
3014	Fourth Grade	13,315,103	1,787,079	11,528,025	13%
3015	Fifth Grade	13,311,195	1,735,868	11,575,326	13%
4001	School Health Services	7,441,916	1,032,809	6,409,107	14%
4002	Psychological Services	5,715,309	1,343,958	4,371,352	24%
4003	Pupil Services	4,347,035	812,381	3,534,654	19%
4004	School Counseling	18,540,554	2,352,186	16,188,368	13%
4005	Title I	0	126,630	-126,630	0%
4007	Student Support Admin Office	352,611	87,498	265,113	25%
4008	Health and Wellness Services	90,067	81,816	8,251	91%
4009	Behavioral Health and Social Work	1,083,309	143,804	939,505	13%
4101	SE - Admin Office	1,529,235	428,739	1,100,496	28%
4102	SE - Harford Academy	5,775,484	963,995	4,811,489	17%

Cost Center	Cost Center Descr.	Budget	Actual	Available	% Spent
4103	SE - Elementary	39,602,624	5,525,917	34,076,707	14%
4104	SE - Secondary	28,008,542	3,670,995	24,337,546	13%
4105	SE - Birth to Five	2,849,867	1,086,009	1,763,857	38%
4106	SE - Related Services	19,873,008	3,194,322	16,678,687	16%
4107	SE - Non-Public	10,781,720	93,039	10,688,682	1%
4108	SE - Grants Admin	0	705	-705	0%
4201	Safety & Security Office	3,384,108	797,515	2,586,593	24%
4202	SS - School Based	1,303,814	177,563	1,126,251	14%
5001	Operations Management	22,878,717	5,794,888	17,083,829	25%
5005	Facilities Management	1,464,540	163,287	1,301,252	11%
5006	Facilities - Mechanical Systems	2,973,798	739,754	2,234,044	25%
5007	Facilities - Operations Trades	2,981,346	764,493	2,216,852	26%
5008	Facilities - HVAC - Auto Systems - PM	3,710,853	1,268,727	2,442,126	34%
5009	Facilities - Building Trades	2,239,670	513,837	1,725,834	23%
5010	Resource Conservation	17,178,998	2,612,521	14,566,477	15%
5011	Environmental Services	1,692,368	743,276	949,093	44%
5015	Planning and Construction	1,220,853	273,608	947,246	22%
5016	P&C - Assistant Supervisor I	0	2,678	-2,678	0%
5017	P&C - Assistant Supervisor II	0	1,976	-1,976	0%
5101	Transportation Service Area Direction	2,492,124	565,718	1,926,406	23%
5102	Transportation - Regular Ed	33,261,634	7,167,917	26,093,717	22%
5103	Transportation - Special Ed	15,878,295	2,631,473	13,246,823	17%
5104	Transportation - Field Trips	398,310	18,227	380,083	5%
5105	Vehicle Maintenance	1,310,178	336,090	974,088	26%
5201	Application Development	2,660,762	902,777	1,757,986	34%
5202	Endpoint Services	3,341,974	676,034	2,665,940	20%
5203	Enterprise Operations and Infrastructure	1,350,800	440,047	910,753	33%
5204	Print Shop	718,486	285,724	432,761	40%
5205	Technology Admin Office	10,805,887	7,851,622	2,954,265	73%
9000	Schools	7,048,490	2,244,549	4,803,940	32%
Report Totals:		672,512,163	124,550,398	547,961,766	19%



## School-Allocated Balances by Grade Level

Fiscal Year 2026, YTD Period 3

### 9100 - High Schools

Cost Ctr.	School	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9104	Harford Technical High	340,099.83	66,227.20	10,444.89	76,672.09	263,427.74	22.54%
9170	Aberdeen High	332,588.00	52,682.31	19,709.40	72,391.71	260,196.29	21.77%
9173	Bel Air High	326,116.54	76,679.12	23,692.08	100,371.20	225,745.34	30.78%
9176	Edgewood High	344,504.34	87,270.95	17,831.46	105,102.41	239,401.93	30.51%
9178	Havre de Grace High	210,947.06	63,539.39	9,769.82	73,309.21	137,637.85	34.75%
9180	North Harford High	292,602.79	89,837.99	7,412.06	97,250.05	195,352.74	33.24%
9181	Joppatowne High	235,963.09	53,368.09	15,242.83	68,610.92	167,352.17	29.08%
9182	Fallston High	260,236.50	114,346.45	12,407.49	126,753.94	133,482.56	48.71%
9185	C. Milton Wright	307,936.77	59,804.74	9,644.48	69,449.22	238,487.55	22.55%
9187	Patterson Mill High	214,724.00	73,528.34	13,232.70	86,761.04	127,962.96	40.41%

	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9100 - High Schools TOTALS	2,865,718.92	737,284.58	139,387.21	876,671.79	1,989,047.13	30.59%

### 9200 - Middle Schools

Cost Ctr.	School	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9265	Aberdeen Middle	190,354.10	55,771.43	34,992.56	90,763.99	99,590.11	47.68%
9272	Bel Air Middle	179,040.30	76,526.41	30,092.71	106,619.12	72,421.18	59.55%
9274	Southampton Middle	195,257.00	84,251.93	22,903.50	107,155.43	88,101.57	54.88%
9277	Edgewood Middle	168,740.41	73,447.09	9,657.61	83,104.70	85,635.71	49.25%
9279	Havre de Grace Middle	105,235.50	25,123.07	7,014.04	32,137.11	73,098.39	30.54%
9283	North Harford Middle	145,632.12	57,835.99	9,437.71	67,273.70	78,358.42	46.19%
9284	Magnolia Middle	131,186.20	43,689.98	10,770.11	54,460.09	76,726.11	41.51%
9286	Fallston Middle	170,157.55	34,436.06	10,161.74	44,597.80	125,559.75	26.21%
9288	Patterson Mill Middle	122,669.50	50,046.83	8,022.38	58,069.21	64,600.29	47.34%



	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
<b>9200 - Middle Schools TOTALS</b>	<b>1,408,272.68</b>	<b>501,128.79</b>	<b>143,052.36</b>	<b>644,181.15</b>	<b>764,091.53</b>	<b>45.74%</b>

### 9300 - Elementary Schools

Cost Ctr.	School	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9311	George D. Lisby Elementary @ Hillsdale	71,226.89	6,739.68	8,407.84	15,147.52	56,079.37	21.27%
9312	Bakerfield Elementary	64,868.48	13,553.66	5,823.27	19,376.93	45,491.55	29.87%
9313	William S. James Elementary	64,838.30	33,128.42	6,863.25	39,991.67	24,846.63	61.68%
9314	Bel Air Elementary	69,395.40	24,542.54	7,177.89	31,720.43	37,674.97	45.71%
9315	Edgewood Elementary	60,735.58	21,018.92	3,963.00	24,981.92	35,753.66	41.13%
9316	Churchville Elementary	50,582.12	19,054.30	8,882.84	27,937.14	22,644.98	55.23%
9318	Darlington Elementary	22,885.77	5,398.22	1,388.10	6,786.32	16,099.45	29.65%
9320	Deerfield Elementary	99,754.20	49,549.31	4,258.38	53,807.69	45,946.51	53.94%
9321	Emmorton Elementary	77,556.40	19,460.74	8,651.88	28,112.62	49,443.78	36.25%
9322	Dublin Elementary	34,344.47	14,324.78	3,576.43	17,901.21	16,443.26	52.12%
9323	Abingdon Elementary	90,890.46	13,568.21	8,145.78	21,713.99	69,176.47	23.89%
9325	Church Creek Elementary	99,712.90	49,934.53	11,738.84	61,673.37	38,039.53	61.85%
9326	Forest Hill Elementary	64,342.74	15,544.56	6,410.23	21,954.79	42,387.95	34.12%
9327	Fountain Green Elementary	61,467.30	20,464.64	6,246.58	26,711.22	34,756.08	43.46%
9328	Forest Lakes Elementary	63,538.74	20,383.93	6,183.54	26,567.47	36,971.27	41.81%
9329	Prospect Mill Elementary	79,724.78	21,056.71	5,255.12	26,311.83	53,412.95	33.00%
9330	Halls Crossroads Elementary	61,729.86	9,903.91	5,369.80	15,273.71	46,456.15	24.74%
9331	Magnolia Elementary	75,647.30	18,518.24	7,223.95	25,742.19	49,905.11	34.03%
9332	Havre de Grace Elementary	79,654.97	19,258.83	4,929.00	24,187.83	55,467.14	30.37%
9333	Hickory Elementary	87,745.22	26,376.26	9,464.14	35,840.40	51,904.82	40.85%
9335	Homestead/Wakefield Elementary	141,907.82	54,168.83	28,289.09	82,457.92	59,449.90	58.11%
9336	Jarrettsville Elementary	65,185.75	13,990.72	7,930.23	21,920.95	43,264.80	33.63%
9337	Joppatowne Elementary	73,124.97	7,517.17	5,839.22	13,356.39	59,768.58	18.27%
9338	Meadowvale Elementary	74,426.20	37,624.90	4,016.14	41,641.04	32,785.16	55.95%
9339	Roye Williams Elementary	64,770.25	8,382.07	8,348.15	16,730.22	48,040.03	25.83%
9340	Old Post Road Elementary	119,226.53	48,097.31	12,084.60	60,181.91	59,044.62	50.48%
9341	Norrisville Elementary	31,946.83	26,464.49	9,336.32	35,800.81	-3,853.98	112.06%
9343	Riverside Elementary	67,490.62	13,019.32	6,910.56	19,929.88	47,560.74	29.53%
9344	North Harford Elementary	57,678.11	8,897.64	4,407.41	13,305.05	44,373.06	23.07%
9345	Ring Factory Elementary	73,712.56	22,945.47	7,337.59	30,283.06	43,429.50	41.08%
9347	North Bend Elementary	63,577.24	-2,254.81	18,765.81	16,511.00	47,066.24	25.97%
9348	Youth's Benefit Elementary	153,780.29	65,995.62	25,386.05	91,381.67	62,398.62	59.42%

Cost Ctr.	School	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9349	Red Pump Elementary	96,266.05	37,441.57	7,673.11	45,114.68	51,151.37	46.86%

	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9300 - Elementary Schools TOTALS	2,463,735.10	764,070.69	276,284.14	1,040,354.83	1,423,380.27	42.23%

#### 9400 - Alternative Schools

Cost Ctr.	School	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9409	Harford Glen	42,081.00	7,121.32	1,882.10	9,003.42	33,077.58	21.40%
9491	Harford Academy @ Campus Hills	139,201.00	34,048.17	5,728.02	39,776.19	99,424.81	28.57%
9492	CEO @ Swan Creek	44,779.00	19,313.86	4,533.32	23,847.18	20,931.82	53.26%
9496	Swan Creek Virtual	84,702.00	24,451.14	13,292.62	37,743.76	46,958.24	44.56%

	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9400 - Alternative Schools TOTALS	310,763.00	84,934.49	25,436.06	110,370.55	200,392.45	35.52%

	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
REPORT TOTALS	7,048,489.70	2,087,418.55	584,159.77	2,671,578.32	4,376,911.38	37.90%

**HARFORD COUNTY PUBLIC SCHOOLS  
FOOD SERVICE FUND – (SPECIAL REVENUE FUND)  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (unaudited)**

	<b><u>Adopted Budget</u></b>	<b><u>Actual Year-To-Date</u></b>	<b><u>Variance Favorable/ Unfavorable</u></b>	<b><u>% Actual Year-to-Date to Budget</u></b>
Other Rev-Cafeteria Sales	8,740,000	959,514	7,780,486	11.0%
Cafeteria Sales	<u>8,740,000</u>	<u>959,514</u>	<u>7,780,486</u>	<u>11.0%</u>
<u>Federal Aid</u>				
School Lunch Program	8,300,000	1,130,420	7,169,580	13.6%
School Breakfast Program	2,750,000	356,988	2,393,012	13.0%
Other Federal Revenue	1,265,000	677,213	587,787	53.5%
USDA Commodities	1,500,000	584,785	915,215	39.0%
Total Federal Aid	<u>13,815,000</u>	<u>2,749,406</u>	<u>11,065,594</u>	<u>19.9%</u>
Other Rev-Misc	250,000	10,351	239,649	4.1%
Miscellaneous Income	<u>250,000</u>	<u>10,351</u>	<u>239,649</u>	<u>4.1%</u>
<u>State Aid</u>				
Child Feeding Program	515,000	125,245	389,755	24.3%
Total State Aid	<u>515,000</u>	<u>125,245</u>	<u>389,755</u>	<u>24.3%</u>
<b>Total Revenues</b>	<b><u>\$ 23,320,000</u></b>	<b><u>\$ 3,844,516</u></b>	<b><u>\$ 19,475,484</u></b>	<b><u>16.5%</u></b>
Salaries	7,707,907	860,503	6,847,404	11.2%
Contracted Services	589,479	342,715	246,765	58.1%
Supplies	10,643,773	2,319,725	8,324,048	21.8%
Other Expenses	4,050,236	408,349	3,641,887	10.1%
Equipment	328,605	59,386	269,219	18.1%
<b>Total Expenditures</b>	<b><u>\$ 23,320,000</u></b>	<b><u>\$ 3,990,678</u></b>	<b><u>\$ 19,329,322</u></b>	<b><u>17.1%</u></b>
Revenues over Expenditures		<u><u>(\$146,162)</u></u>		



# Capital Project Report

Activity for Fiscal Year: 2026, through Period: 30-09-2025

## ATHREC - Athletic and Recreational Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
31001070	ARR-AHS Ticket Booth	125,000.00	49,281.96	74,518.04	123,800.00	1,200.00
31009400	ARR-Playgrounds	200,000.00	164,192.37	0.00	164,192.37	35,807.63
31009500	ARR-Swimming Pool Renovations	162,155.66	141,604.16	0.00	141,604.16	20,551.50
31009700	ARR-Athletic Fields Repairs	409,351.38	378,798.20	0.00	378,798.20	30,553.18
31009800	ARR-Outdoor Track Reconditioning	837,000.00	789,786.00	47,214.00	837,000.00	0.00

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
ATHREC	Athletic and Recreational Projects Totals:	1,733,507.04	1,523,662.69	121,732.04	1,645,394.73	88,112.31

## BLUE - Blue Print Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
31500700	BPF-Prekindergarten	3,202,500.00	822,727.82	156,745.51	979,473.33	2,223,026.67
31500800	BPF-Community Schools	250,000.00	0.00	0.00	0.00	250,000.00

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
BLUE	Blue Print Projects Totals:	3,452,500.00	822,727.82	156,745.51	979,473.33	2,473,026.67

EDUCFAC - Educational Facilities Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
32000000	EFP-Educational Facilities	2,647,000.00	2,289,458.55	0.10	2,289,458.65	357,541.35
32001700	EFP-Tech. Ed LabsRefresh	23,352.00	5,692.18	0.00	5,692.18	17,659.82
32002100	EFP-Special Ed Facility Improv	6,038,700.60	5,173,207.30	88,735.34	5,261,942.64	776,757.96
32009200	EFP-Equipment & Furniture	500,000.00	499,176.25	0.00	499,176.25	823.75
32009300	EFP-Textbooks/Supplementals	390,579.29	390,579.29	0.00	390,579.29	0.00
32009700	EFP-Music Equipment	2,475.71	0.00	0.00	0.00	2,475.71
32009900	EFP-CTE Equipment	470,534.73	470,534.73	0.00	470,534.73	0.00
32012100	EFP-Special Ed Facility Improv-BAHS/SMS	1,088,788.40	932,653.12	72,207.60	1,004,860.72	83,927.68
		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
EDUCFAC	Educational Facilities Projects Totals:	11,161,430.73	9,761,301.42	160,943.04	9,922,244.46	1,239,186.27

FACMAST - Facilities Master Plan Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
32500000	FMP-Facilities Master Plan	2,320,000.00	1,181,411.40	429,431.63	1,610,843.03	709,156.97
		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
FACMAST	Facilities Master Plan Projects Totals:	2,320,000.00	1,181,411.40	429,431.63	1,610,843.03	709,156.97

FACREP - Facilities Repairs Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
33000000	FRP-Facilities Repairs	685,000.00	382,397.29	22,880.00	405,277.29	279,722.71
33000006	FRP-Forest Hill Annex	3,300,000.00	3,074,569.08	2,917.12	3,077,486.20	222,513.80
33002500	FRP-Roofs	604,444.67	538,587.90	0.00	538,587.90	65,856.77
33007100	FRP-Floors	626,250.00	603,688.62	0.00	603,688.62	22,561.38
33007200	FRP-Partitions	170,000.00	19,913.00	0.00	19,913.00	150,087.00
33008000	FRP-ADA Improvements	652,185.28	50,835.28	456,000.00	506,835.28	145,350.00
33008400	FRP-Bleachers	182,523.45	16,206.00	0.00	16,206.00	166,317.45

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
FACREP	Facilities Repairs Projects Totals:	6,220,403.40	4,686,197.17	481,797.12	5,167,994.29	1,052,409.11

### FLEET - Fleet Management Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
33500600	FLEET-Senate Bill 528	150,000.00	0.00	0.00	0.00	150,000.00
33507500	FLEET-Vehicles and Equipment	6,950,000.00	5,835,228.97	770,211.78	6,605,440.75	344,559.25
33509600	FLEET-Buses	8,110,158.98	7,344,385.00	468,726.00	7,813,111.00	297,047.98

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
FLEET	Fleet Management Projects Totals:	15,210,158.98	13,179,613.97	1,238,937.78	14,418,551.75	791,607.23

### LHS - Life, Health, Safety Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
34006500	LHS-Environmental Compliance	800,000.00	423,560.25	24,184.18	447,744.43	352,255.57
34007400	LHS-Emergency Systems	5,187,154.26	1,219,929.00	118,578.50	1,338,507.50	3,848,646.76
34007800	LHS-Water & Backflow	373,764.85	136,391.46	0.00	136,391.46	237,373.39
34008600	LHS-Stadium and Pathway Lighting	700,000.00	0.00	0.00	0.00	700,000.00
34008700	LHS-Energy Conservation	134,441.99	662.89	0.00	662.89	133,779.10
34008900	LHS-Non Consumptive Water	2,711,000.00	1,315,047.25	368,054.35	1,683,101.60	1,027,898.40
34009800	LHS-Security Measures	4,400,000.00	732,770.31	832,883.14	1,565,653.45	2,834,346.55

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
LHS	Life, Health, Safety Projects Totals:	14,306,361.10	3,828,361.16	1,343,700.17	5,172,061.33	9,134,299.77

### LOCAL - Local Major projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
35000909	LOCAL-Harford Glen Pier	500,000.00	23,456.74	21,743.26	45,200.00	454,800.00

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
LOCAL	Local Major projects Totals:	500,000.00	23,456.74	21,743.26	45,200.00	454,800.00

MAJHVAC - Major HVAC Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
34500000	HVAC-Major HVAC	4,186,076.40	1,192,722.47	31,609.35	1,224,331.82	2,961,744.58

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
MAJHVAC	Major HVAC Projects Totals:	4,186,076.40	1,192,722.47	31,609.35	1,224,331.82	2,961,744.58

MISC - Miscellaneous Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30909800	Misc-Security Measures	4,168,701.31	4,164,329.13	0.00	4,164,329.13	4,372.18
30959800	Misc-SSGP-MCSS FY25	343,909.91	317,907.98	26,001.93	343,909.91	0.00

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
MISC	Miscellaneous Projects Totals:	4,512,611.22	4,482,237.11	26,001.93	4,508,239.04	4,372.18

MODERN - Modernization Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30100178	Mod-Havre de Grace High	98,818,349.32	98,353,748.77	29,804.73	98,383,553.50	434,795.82

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
MODERN	Modernization Projects Totals:	98,818,349.32	98,353,748.77	29,804.73	98,383,553.50	434,795.82

NEW - New Schools

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30000035	New-Homestead Wakefield Elementary	88,167,955.00	72,600,581.44	10,871,757.76	83,472,339.20	4,695,615.80

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30000091	New-Harford Academy @ Campus Hills	42,000,000.00	7,867,681.13	4,503,046.55	12,370,727.68	29,629,272.32

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
NEW	New Schools Totals:	130,167,955.00	80,468,262.57	15,374,804.31	95,843,066.88	34,324,888.12

#### RELOC - Relocatables

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30400000	Other-Relocatables	12,436,037.45	12,318,452.31	76,706.92	12,395,159.23	40,878.22

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
RELOC	Relocatables Totals:	12,436,037.45	12,318,452.31	76,706.92	12,395,159.23	40,878.22

#### RENOV - Renovations

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30500204	Ren-Harford Tech LTD Renovations	75,271,518.00	50,624,483.05	22,457,490.98	73,081,974.03	2,189,543.97
30500281	Ren-Joppatowne High LTD Renovations	42,057,263.00	42,055,516.41	0.00	42,055,516.41	1,746.59
30500285	REN-C. Milton Wright High LTD Renovations	7,000,000.00	0.00	0.00	0.00	7,000,000.00

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
RENOV	Renovations Totals:	124,328,781.00	92,679,999.46	22,457,490.98	115,137,490.44	9,191,290.56

#### SITE - Site Improvement Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
35507900	SITE-SWM, Erosion, Sediment	500,000.00	38,405.49	43,802.51	82,208.00	417,792.00
35507981	SITE-JHS Stormwater	943,692.29	26,246.00	519,939.00	546,185.00	397,507.29
35508100	SITE-Paving-New	840,000.00	823,513.88	16,486.12	840,000.00	0.00
35508200	SITE-Paving-Overlay & Maint.	2,613,155.36	2,612,578.41	0.00	2,612,578.41	576.95



Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
35508800	SITE-Fencing	100,000.00	77,843.69	13,065.00	90,908.69	9,091.31

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
SITE	Site Improvement Projects Totals:	4,996,847.65	3,578,587.47	593,292.63	4,171,880.10	824,967.55

**SYSTEM - Systemic Projects**

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30200380	SYS-North Harford High Energy Recovery	1,365,000.00	0.00	0.00	0.00	1,365,000.00
30202529	SYS-Prospect Mill Elem. Roof	3,268,894.00	2,160,489.44	674,941.04	2,835,430.48	433,463.52
30202580	SYS-North Harford High Roof	8,540,390.40	0.00	0.00	0.00	8,540,390.40
30206865	SYS-Aberdeen Middle HVAC	34,174,175.00	28,057,062.06	4,133,421.95	32,190,484.01	1,983,690.99

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
SYSTEM	Systemic Projects Totals:	47,348,459.40	30,217,551.50	4,808,362.99	35,025,914.49	12,322,544.91

**TECH - Tecnology Projects**

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
36000000	TECH-Technology Infrastructure	14,704,228.43	12,286,466.22	1,299,901.54	13,586,367.76	1,117,860.67
36005800	TECH-ERP System	16,500,000.00	9,875,962.18	729,578.85	10,605,541.03	5,894,458.97

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
TECH	Tecnology Projects Totals:	31,204,228.43	22,162,428.40	2,029,480.39	24,191,908.79	7,012,319.64

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
	Report Totals:	512,903,707.12	380,460,722.43	49,382,584.78	429,843,307.21	83,060,399.91

# Quarterly Financial Report

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Preliminary for Period Ending September 30, 2025

# CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)

<u>Revenues</u>	<u>Amended Budget</u>	<u>Actual Year-to-Date</u>	<u>Variance Favorable/ Unfavorable</u>	<u>% Actual Year-to- to Budget</u>	<u>% to Total Actual</u>
Local Revenue	347,602,277	74,000,000	(273,602,277)	21.3 %	38.2 %
State Revenue	306,779,386	106,247,170	(200,532,216)	34.6 %	54.8 %
Federal Revenue	420,000	-	(420,000)	0.0 %	0.0 %
Other Revenue	17,710,500	14,333,217	(4,209,786)	80.9%	7.0 %
<b>Total Revenues</b>	<b>\$ 672,512,163</b>	<b>\$194,580,387</b>	<b>\$ (478,764,279)</b>	<b>28.9%</b>	<b>100.0 %</b>

## CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)

	<b>Amended</b>	<b>Actual</b>	<b>Variance</b>	<b>% Actual</b>	
<b><u>Expenditures</u></b>	<b><u>Budget</u></b>	<b><u>Year-to-Date</u></b>	<b><u>Favorable/</u></b>	<b><u>Year-to-Date</u></b>	<b><u>% to Total</u></b>
			<b><u>Unfavorable</u></b>	<b><u>to Budget</u></b>	<b><u>Actual</u></b>
Administration	14,140,937	4,592,692	9,548,246	32.5%	3.6 %
Mid-Level Admin	34,390,882	9,094,015	25,296,866	26.4%	7.2 %
Instructional Salaries	229,529,372	31,694,920	197,834,452	13.8%	25.0 %
Instr. Materials	7,883,963	2,752,388	5,131,575	34.9%	2.2 %
Oth Instr. Costs	13,313,975	6,993,459	6,320,516	52.5%	5.5 %
Special Education	82,037,777	12,685,341	69,352,435	15.5%	10.00%
Student Personnel	3,632,449	852,321	2,780,128	23.5%	0.7 %
Student Health	5,566,832	889,742	4,677,090	16.0%	0.7 %
Student Transport	47,912,970	10,019,290	37,893,680	20.9%	7.9 %
Operation of Plant	40,132,457	10,862,930	29,269,527	27.1%	8.6 %
Maintenance of Plant	17,153,971	5,973,419	11,180,552	34.8%	4.7 %
Fixed Charges	175,478,809	30,351,756	145,127,053	17.3%	23.9%
Community Services	576,848	53,609	523,239	9.3%	0.0 %
Capital Outlay	760,922	210	760,712	0.0%	0.0 %
<b>Total Expenditures</b>	<b>\$ 672,512,163</b>	<b>\$126,816,093</b>	<b>\$545,696,071</b>	<b>18.9 %</b>	<b>100.0 %</b>