

BOARD OF EDUCATION OF HARFORD COUNTY

INFORMATIONAL REPORT

**PRESENTATION OF
Quarterly Financial Report for the Period Ending December 31, 2025**

February 23, 2026

Background Information

Each quarter, a series of high-level financial reports are prepared and distributed to the Board of Education and the Board’s Audit Committee. These reports are for the second quarter of the fiscal year. The reports are presented on the budgetary basis of accounting.

Discussion

Included in this report are detailed analyses of revenues and expenditures. Projections to year-end are included. Highlights of this financial information are as follows:

- Revenues – Total revenues received to date are 50.1% of budget.
- Expenditures – Total expenditures are 44.6% of the appropriation.
- Fund Balance – FY2026 projected surplus at June 30, 2026 as of December 31, 2025 is \$3.8 million due mainly to the health care settlement refund and interest income. Unassigned fund balance is estimated to be \$26.3 million, prior to any FY26 fund balance assignment to balance the budget.

Projected Excess of Revenues Over Expenditures	\$ 3,828,543
Total Fund Balance at July 1, 2025	45,104,514
Assigned for FY 2026 Budget	(12,500,000)
Assigned for emergency fuel	(1,000,000)
Assigned for lease payments for devices	(4,000,000)
Assigned for future health insurance call	(5,000,000)
Non-spendable for inventory	<u>(111,368)</u>
Assigned Fund Balance at December 31, 2025	<u>(22,611,368)</u>
Projected Unassigned Fund Balance	<u>\$ 26,321,689</u>

Superintendent's Recommendation

The Superintendent of Schools recommends that the Board of Education accept the Quarterly Financial Report for the Period Ending December 31, 2025.

Memorandum

To: Dyann R. Mack, Ed.D., Acting Superintendent
Board of Education
Audit Committee

From: Deborah Judd

CC: Amanda Henck
Laura Tucholski
Eric Clark

Date: February 11, 2026

Subject: Financial Report for the Period Ending December 31, 2025

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INTRODUCTION

Attached is the financial report for the Unrestricted Fund (Executive Summary, Schedules A, B, and C) for the second quarter of FY 2026. The reports included are unaudited. In order to show the relative value of each revenue or expenditure line to the total actual year-to-date revenues or expenditures, the column "% to Total Actual," is displayed.

Statements of expenditures by budget manager and school are also presented. In addition, the Statement of Revenues, Expenditures, and Changes in Fund Balance for Food Services and a list of Capital Projects balances are included.

These statements are prepared on the non-GAAP budgetary basis consistent with Exhibit 7 in the year-end audit report. Budgetary basis statements include open purchase orders charged against the appropriation amounts for that year as legal obligations and exclude other expenditures made on behalf of the Board, including the contribution by the State of Maryland to the State Teacher's Pension Fund. Under generally accepted accounting principles (GAAP), encumbrances are excluded and on-behalf payments are included; therefore, these statements are non-GAAP. In addition, Rate Stabilization Fund activity is not included in budgetary basis statements.

The column "% Year-to-Date to Budget" may be used as a barometer in your review of these statements. The budgeted amounts received or expended should be about 50%; however, this percentage may be higher in certain areas due to payments that are made at the start of the school year for certain contracts and other items needed for the return of students.

ANALYSIS

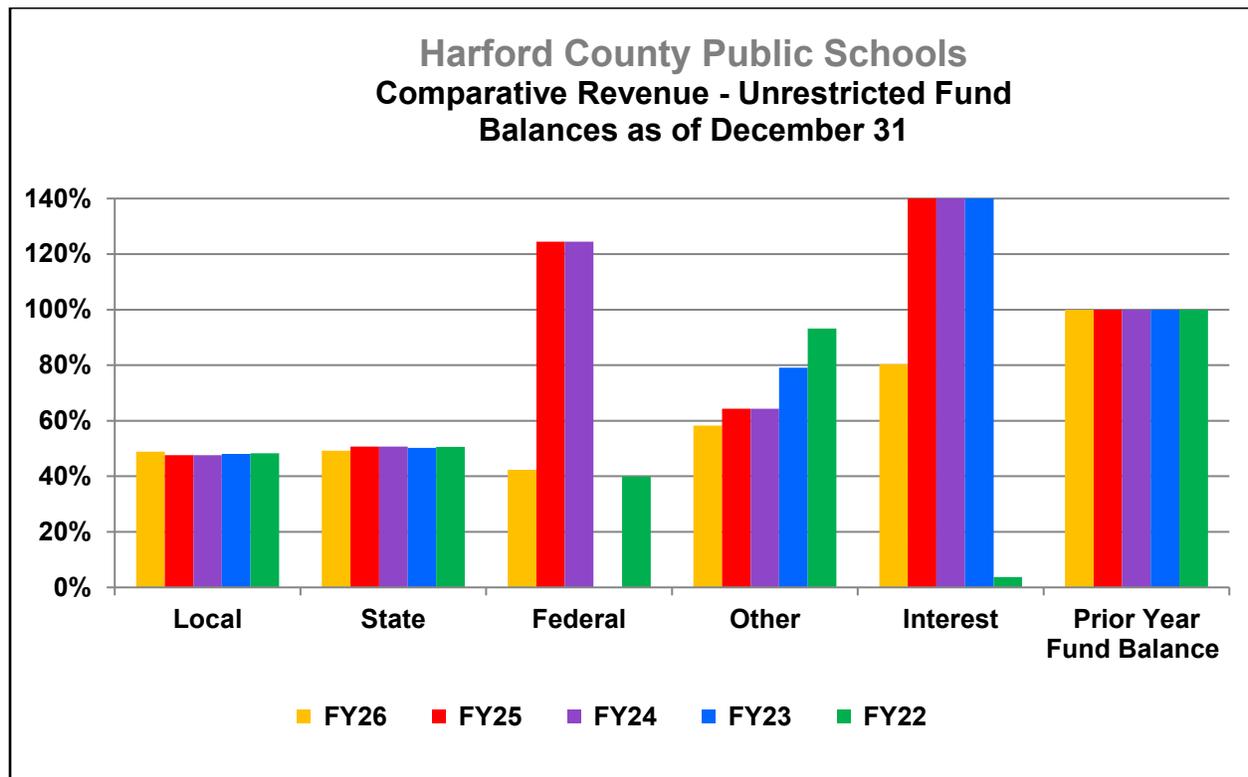
Unrestricted Fund

Revenues

As a point of explanation, because Actual Year-to-Date revenue is measured against a full-year budget and we are currently at mid-year, most revenue lines show an unfavorable variance at December 31. This is to be expected. Whereas, Projected to Year-End revenue is used to develop a full-year projected surplus (deficit). See page 7 for more detail.

Overall, total revenue received is 50.1% of the amount projected for the year. The estimated revenue surplus is \$3.2 million, due mainly to the healthcare settlement of \$3.0 million and to higher-than-budgeted interest revenue.

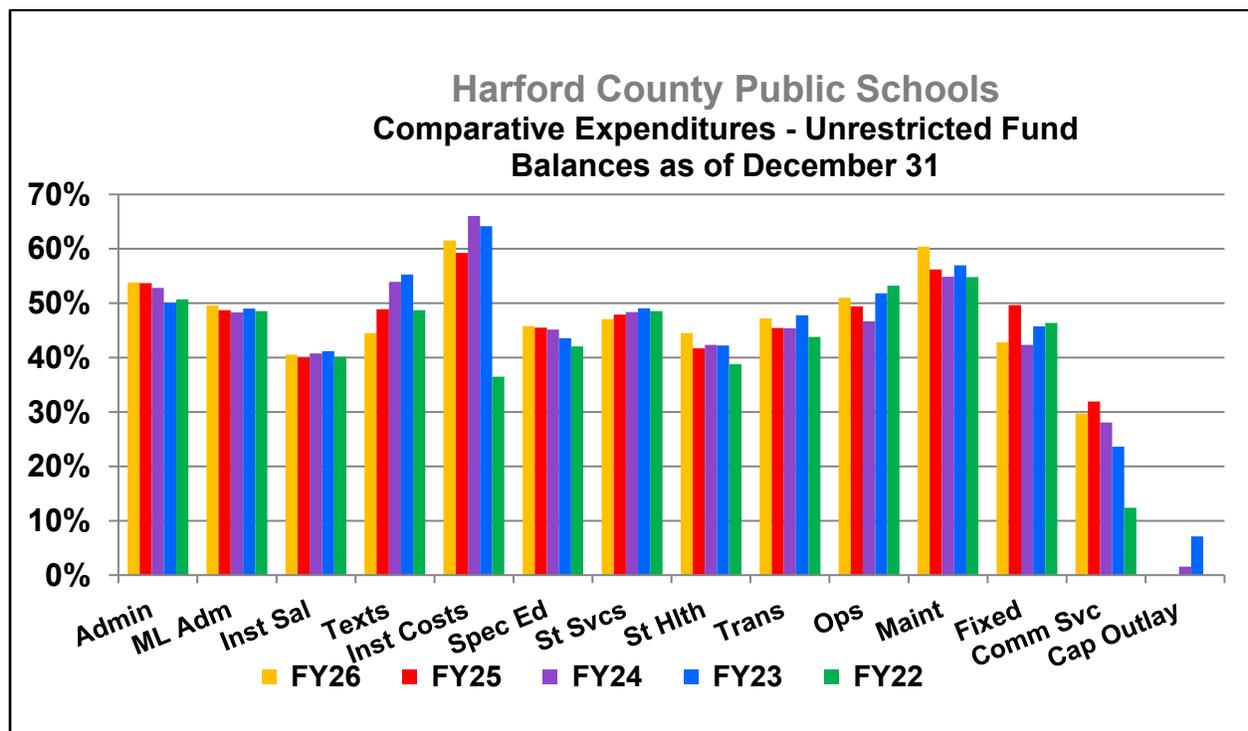
The chart below provides information on revenue received as a percentage of budget for each funding source over the past five years as of December 31.



Expenditures

Expenditures in all categories are 44.6% of the appropriation. The categorical view of expenditures as presented within the Statement of Revenues, Expenditures and Changes in Fund Balance is the view of expenditures as required by the State. By category, the chart below provides information on the level of expenditures as a percentage of budgets for each of the past five years as of December 31. See page 7 for more detail.

At this point in the fiscal year, the total projected expenditure is just under budget at \$0.6 million, or 99.9% of the total budget. The main notable projected overage is non-public placements, which are estimated to be \$5.0 million more than budgeted. As of this current projection, it is anticipated that any overage will be offset by a surplus in other areas. All areas are monitored throughout the year for potential shortfall or surplus. Because state categories must not be overspent at year-end, a formal request to transfer between state categories will be made during the fourth quarter. Likewise, if the third quarter projects an overall deficit, additional appropriation of surplus revenue will be made in the fourth quarter.



In order to provide alternate views of expenditures, two additional expenditure statements are included-- *by Budget Manager, and by School Allocation*. These views of expenditures are consistent with the budgeting system used by HCPS.

Statement of Budget Manager Expenditures

Budget manager spending for the second quarter is also similar to prior years, with most budget managers' spending less than 50% of budget. Cases of higher levels of expenditures, by percentage of budget, are the result of payments for annual contracts made early in the fiscal year. See page 12 for more detail.

The Statement of School Allocation Expenditures

At 52.4% of allocation, the percentage of school spending is reasonable at the end of the second quarter. Some hold funds until the end of the year; others spend earlier in the year. Neither is wrong; our goal is to ensure that the funds are spent without being overspent by year-end. This report is provided to the Assistant Superintendent of Office of Education Services and is used as part of the evaluation process for building administrators. See page 15 for more detail.

Fund Balance

Fund Balance is accumulated surplus from prior years when revenues exceeded expenditures. Currently, the projected surplus for FY2026 is \$3.8 million. Accumulated fund balance at July 1, 2025 was \$45.1 million; however, \$12.5 million is assigned to cover expenses in the current year. The additional assignments include the following items: \$1.0 million as a contingency for fuel costs, \$4.0 million as a contingency for future lease payments on student and teacher devices and \$5.0 million as a contingency for a future health insurance call. Assignments may be found in the chart below. After subtracting all assignments/allocations, the resulting projected unassigned fund balance of \$26.3 million is 3.9% of the school system’s \$672.5 million unrestricted budget. These funds are available for one-time expenses in FY2026 or beyond. Any fund balance proposed and approved for use in the FY2027 budget is not reflected in the table below.

Projected Excess of Revenues Over Expenditures	\$ 3,828,543
Total Fund Balance at July 1, 2025	45,104,514
Assigned for FY 2026 Budget	(12,500,000)
Assigned for emergency fuel	(1,000,000)
Assigned for lease payments for devices	(4,000,000)
Assigned for future health insurance call	(5,000,000)
Non-spendable for inventory	(111,368)
	<hr/>
Assigned Fund Balance at December 31, 2025	(22,611,368)
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Projected Unassigned Fund Balance	\$ 26,321,689

Health Insurance Expenditures

HCPS is part of the Harford County Healthcare Consortium along with Harford County Government, Harford Community College and Harford County Public Libraries. The parties are self-insured and a rate stabilization account is maintained, requiring minimum balances to offset any deficits that could occur. HCPS pays premiums monthly to Carefirst and Carefirst pays claims, as required. An annual reconciliation occurs where paid claims are compared to premiums paid to determine whether a surplus or deficit exists. As of June 30, 2025 the rate stabilization account had a balance of \$11.9 million. Each entity is required to maintain a balance in an amount equal to its call amount based on the premium due and payable to the vendor for the health care plan for the applicable year. The call amount is defined as no less than 5% of an entity’s annual premium. If an entity’s share of the rate stabilization monies exceeds 1.5 times the amount of the call amount, the entity may withdraw from the rate stabilization account the excess amount or any portion thereof. If an entity incurs a net loss for any plan year, the entity will pay to the rate stabilization account an amount up to the entity’s call amount.

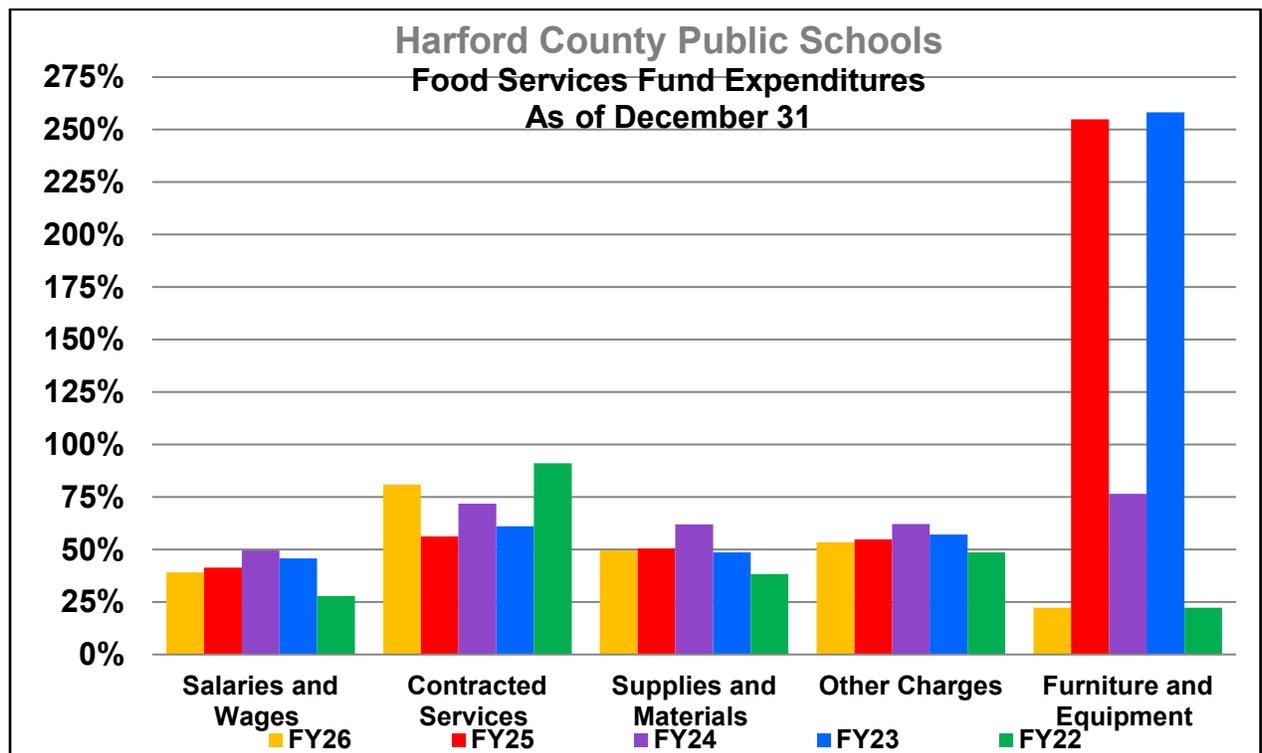
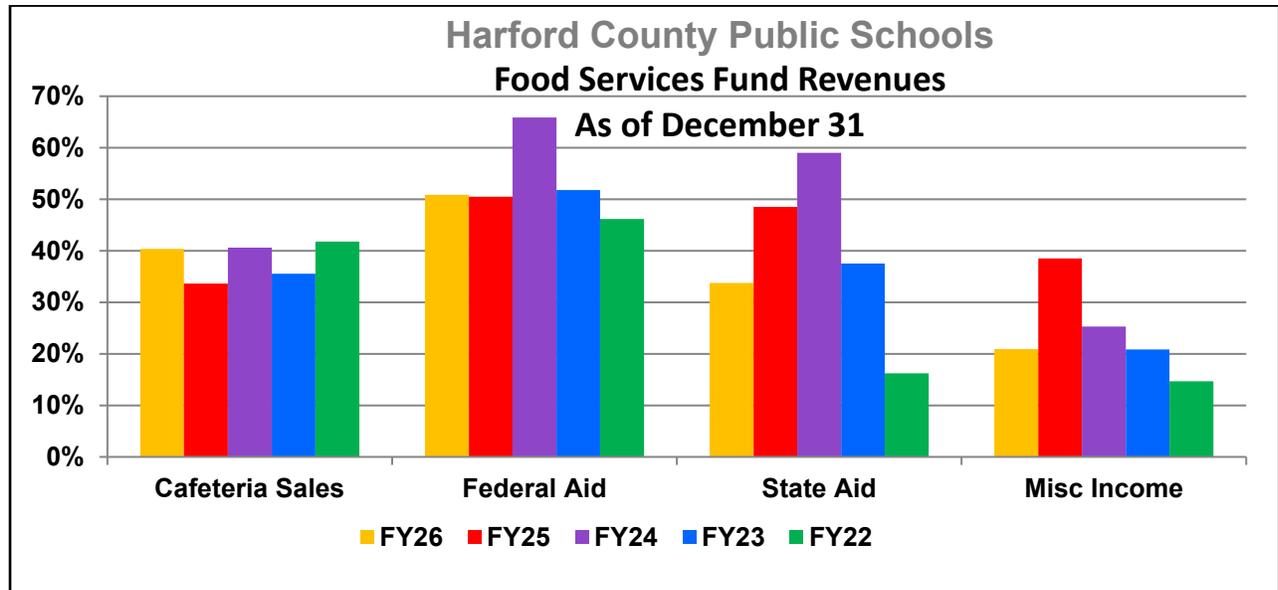
The settlement of claims for FY2025 resulted in a reimbursement of \$2.7 million to the HCPS rate stabilization fund. The total estimated premiums for FY2026 are approximately \$113.5 million, resulting in a minimum call amount of approximately \$5.7 million. HCPS is able to withdraw any portion of the rate stabilization balance in excess of \$8.6 million. Harford County forwarded \$3.0 million from the rate stabilization fund in January 2026 to Harford County Public Schools. The remaining balance in the fund is \$8.7 million. Healthcare claims are volatile in nature. Withdrawing the maximum amount allowed could potentially create a deficit in the event of a large call. A deficit creates a two-fold issue. First, the deficit must be paid from the reserve account, and if the reserve balance falls below the callable margin, funds must be replenished by the HCPS operating budget. Second, a deficit indicates that premiums are underfunded and a relatively large rate increase may occur. If both of these occur simultaneously, there could be a significant impact to the HCPS budget.

For FY 2026, health insurance expenditures are budgeted to be 16.9% of the school system’s total unrestricted fund expenditures. In order to protect HCPS from unusually high claims within a plan year, HCPS purchases stop-loss insurance on individual claims that exceed \$400K during the plan year and aggregate claims in excess of 125% of estimates. Claims exceeding the stop-loss levels will be removed from our actual experience at settlement.

Food Services Fund

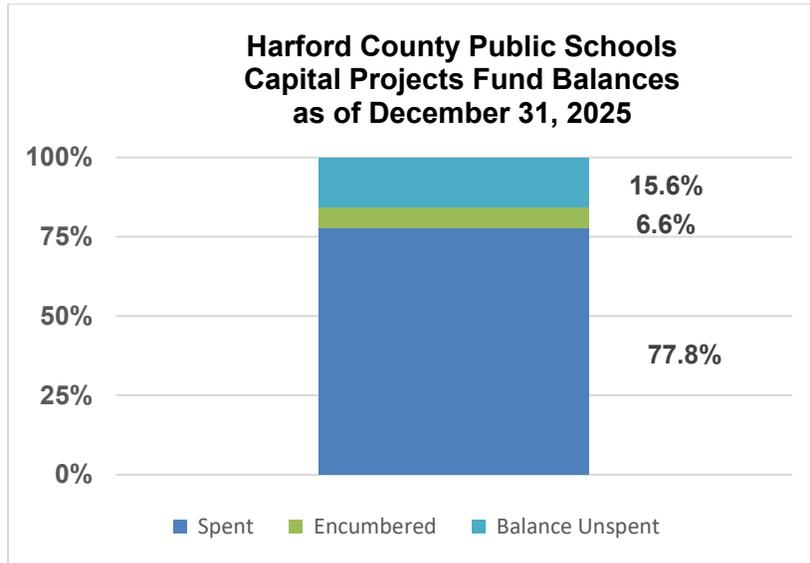
The Food Services Fund is typically a self-supporting fund that does not receive any Unrestricted Fund support. Vacant positions will result in savings throughout the year; however, overall labor costs, increased food and supply costs are expected to outpace any savings. The fund will be monitored closely throughout the year. Detail may be found on page 18.

Expenditures exceeded revenues by \$0.2 million at December 31. Revenues represent 46.2% of budgeted revenues and expenditures are at 47.2% of budget.



Capital Projects Fund

Capital Projects Balances as of December 31, 2025 are reported for all open projects and projects spent out. These are listed by project category on the Capital Projects Report on page 19. In total, there are \$451.5 million in active capital projects, with 15.6% of the balance still remaining. The graph below provides the percentage of capital funds spent, encumbered, and remaining.



DLJ: CNY
Attachments

HARFORD COUNTY PUBLIC SCHOOLS
CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE PERIOD ENDED DECEMBER 31, 2025 (unaudited)

	Amended Budget	Actual Year-to-Date	Variance- Favorable (Unfavorable)	% Actual Year-to- Date to Budget	% to Total Actual	Projected to Year End	Projected Surplus (Deficit)
Revenues							
Local	\$ 347,602,277	\$ 170,000,000	\$ (177,602,277)	48.9%	50.4%	\$ 347,602,277	\$ -
State	306,779,386	151,077,390	(155,701,996)	49.2%	44.8%	306,779,386	-
Federal	420,000	178,026	(241,974)	42.4%	0.0%	420,000	-
Other	3,210,500	1,868,515	(1,341,985)	58.2%	0.6%	5,613,591	2,403,091
Interest	2,000,000	1,607,446	(392,554)	80.4%	0.5%	2,800,000	800,000
Prior Years' Fund Balance	12,500,000	12,500,000	-	100.0%	3.7%	12,500,000	-
Total Revenues	\$ 672,512,163	\$ 337,231,377	\$ (335,280,786)	50.1%	100.0%	\$ 675,715,254	3,203,091
Expenditures							
Administration	14,140,936	7,609,611	6,531,325	53.8%	2.5%	14,393,345	(252,409)
Mid-Level Administration	34,390,882	17,067,216	17,323,666	49.6%	5.7%	34,312,610	78,272
Instructional Salaries	229,529,372	92,969,262	136,560,110	40.5%	31.0%	229,141,000	388,372
Textbooks	7,883,963	3,507,639	4,376,324	44.5%	1.2%	7,883,963	-
Other Instructional Costs	13,313,975	8,185,078	5,128,897	61.5%	2.7%	13,268,483	45,492
Special Education	82,037,777	37,546,541	44,491,236	45.8%	12.5%	87,224,701	(5,186,924)
Student Personnel Services	3,632,449	1,709,670	1,922,779	47.1%	0.6%	3,538,462	93,987
Student Health Services	5,566,832	2,478,293	3,088,539	44.5%	0.8%	5,915,412	(348,580)
Student Transportation	47,912,970	22,617,721	25,295,249	47.2%	7.5%	46,506,568	1,406,402
Operation of Plant	40,132,457	20,474,322	19,658,135	51.0%	6.8%	40,617,643	(485,186)
Maintenance of Plant	17,153,971	10,356,493	6,797,478	60.4%	3.5%	16,408,623	745,348
Fixed Charges	175,478,809	75,137,503	100,341,306	42.8%	25.1%	171,390,480	4,088,329
Community Services	576,848	171,133	405,715	29.7%	0.1%	524,500	52,348
Capital Outlay	760,922	210	760,712	0.0%	0.0%	760,922	-
Total Expenditures	\$ 672,512,163	\$ 299,830,692	\$ 372,681,471	44.6%	100.0%	\$ 671,886,711	625,452

Projected Excess of Revenues Over Expenditures **\$ 3,828,543**

Total Fund Balance at July 1, 2025 **45,104,514**

Assigned for FY 2026 Budget (12,500,000)
Assigned for emergency fuel (1,000,000)
Assigned for lease payments for devices (4,000,000)
Assigned for future health insurance call (5,000,000)
Non-spendable for inventory (111,368)

Assigned Fund Balance at December 31, 2025 (22,611,368)

Projected Unassigned Fund Balance **\$ 26,321,689**

**HARFORD COUNTY PUBLIC SCHOOLS
SCHEDULE OF OTHER REVENUE
FOR THE PERIOD ENDED DECEMBER 31, 2025**

SCHEDULE A

	<u>Amended Budget</u>	<u>Actual Year-to-Date</u>	<u>Variance Favorable/ Unfavorable</u>	<u>% Actual Year-to- to Budget</u>	<u>Projected To Year End</u>
Net Insur Recovery	60,000	22,367	(37,633)	37.3 %	30,000
Out of County from LEAs	200,000	0	(200,000)	0.0 %	200,000
PY Fund Bal	12,500,000	12,500,000	0	100.0 %	12,500,000
Sale of Equip/Scrap	75,000	49,599	(25,401)	66.1 %	75,000
Adult Ed Tuition	10,000	0	(10,000)	0.0 %	0
Criminal Background Fees	60,000	42,435	(17,565)	70.7 %	60,000
Device Service Plans/Restitution	350,000	281,591	(68,409)	80.4 %	350,000
E-Rate	0	533,275	533,275	0.0 %	533,275
Field Trip Pmts	200,000	47,919	(152,081)	24.0 %	200,000
Garn Admin Fees	1,500	0	(1,500)	0.0 %	1,500
Gate Rec Intersch	440,000	428,836	(11,164)	97.5 %	440,000
Gate Rec Other	50,000	0	(50,000)	0.0 %	0
Gifts, Awards, Donations	2,500	9,837	7,337	393.5 %	10,000
Interest M&T	300,000	367,224	67,224	122.4 %	600,000
Interest MLGIP	1,700,000	1,240,222	(459,778)	73.0 %	2,200,000
Misc	1,259,500	274,816	(984,684)	21.8 %	3,274,816
Nonresident Tuition	80,000	14,242	(65,758)	17.8 %	30,000
Other Transp Pmts	10,000	0	(10,000)	0.0 %	10,000
Rent	2,000	0	(2,000)	0.0 %	0
Summer Sch Tuition	10,000	39,000	29,000	390.0 %	39,000
Transp of Foster Care	60,000	0	(60,000)	0.0 %	60,000
Use of Facilities	340,000	124,597	(215,403)	36.6 %	300,000
Total OTHER	<u>\$ 17,710,500</u>	<u>\$ 15,975,961</u>	<u>\$ (1,734,539)</u>	<u>90.2 %</u>	<u>\$20,913,591</u>

**HARFORD COUNTY PUBLIC SCHOOLS
STATE CATEGORY EXPENDITURE SCHEDULE
FOR THE PERIOD ENDED DECEMBER 31, 2025**

SCHEDULE B

	Amended Budget	Actual Year To-Date	Variance Favorable (Unfavorable)	% Actual Year-To-Date To Budget
Administration				
Salaries	12,351,055	6,379,681	5,971,374	51.6%
Contracted Services	1,595,966	1,209,899	386,067	75.8%
Supplies	335,225	120,443	214,782	35.9%
Other Expenses	376,081	135,235	240,846	36.0%
Equipment	70,341	1,566	68,775	2.2%
Transfers	(587,731)	(237,214)	(350,517)	40.4%
TOTAL	<u>14,140,937</u>	<u>7,609,611</u>	<u>6,531,327</u>	<u>53.8%</u>
Mid-level Administration				
Salaries	33,675,337	16,436,675	17,238,662	48.8%
Contracted Services	21,200	211,967	(190,767)	999.8%
Supplies	421,347	326,592	94,755	77.5%
Other Expenses	150,957	65,790	85,167	43.6%
Equipment	122,041	26,192	95,849	21.5%
TOTAL	<u>34,390,882</u>	<u>17,067,216</u>	<u>17,323,665</u>	<u>49.6%</u>
Instructional Salaries				
Salaries	229,529,372	92,969,262	136,560,110	40.5%
TOTAL	<u>229,529,372</u>	<u>92,969,262</u>	<u>136,560,110</u>	<u>40.5%</u>
Instructional Textbooks and Supplies				
Supplies	7,883,963	3,507,639	4,376,325	44.5%
TOTAL	<u>7,883,963</u>	<u>3,507,639</u>	<u>4,376,325</u>	<u>44.5%</u>
Other Instructional Costs				
Contracted Services	4,362,274	1,216,767	3,145,507	27.9%
Other Expenses	186,966	47,474	139,492	25.4%
Equipment	6,611,337	6,393,650	217,687	96.7%
Transfers	2,153,398	527,187	1,626,211	24.5%
TOTAL	<u>13,313,975</u>	<u>8,185,078</u>	<u>5,128,897</u>	<u>61.5%</u>
Special Education				
Salaries	70,273,160	30,222,551	40,050,609	43.0%
Contracted Services	333,323	142,103	191,220	42.6%
Supplies	504,207	240,911	263,296	47.8%
Other Expenses	154,041	62,550	91,491	40.6%
Equipment	132,640	36,272	96,368	27.3%
Transfers	10,640,406	6,842,153	3,798,253	64.3%
TOTAL	<u>82,037,777</u>	<u>37,546,541</u>	<u>44,491,236</u>	<u>45.8%</u>
Student Personnel Services				
Salaries	3,575,417	1,671,696	1,903,721	46.8%
Contracted Services	14,000	14,106	(106)	100.8%
Supplies	20,282	22,068	(1,786)	108.8%
Other Expenses	22,750	1,800	20,950	7.9%
TOTAL	<u>3,632,449</u>	<u>1,709,670</u>	<u>1,922,779</u>	<u>47.1%</u>

Student Health Services				
Salaries	5,428,032	2,426,028	3,002,004	44.7%
Contracted Services	7,113	4,821	2,292	67.8%
Supplies	111,524	42,177	69,347	37.8%
Other Expenses	20,163	3,947	16,216	19.6%
Equipment	0	1,320	(1,320)	0.0%
TOTAL	5,566,832	2,478,292	3,088,540	44.5%
Student Transportation Services				
Salaries	10,414,742	4,766,917	5,647,825	45.8%
Contracted Services	35,748,953	16,351,022	19,397,931	45.7%
Supplies	1,490,850	1,389,664	101,186	93.2%
Other Expenses	32,899	6,699	26,200	20.4%
Equipment	225,526	103,419	122,107	45.9%
TOTAL	47,912,970	22,617,722	25,295,248	47.2%
Operation of Plant Services				
Salaries	17,022,496	7,756,989	9,265,507	45.6%
Contracted Services	2,527,470	3,745,151	(1,217,682)	148.2%
Supplies	1,083,782	655,595	428,187	60.5%
Other Expenses	19,121,011	7,988,017	11,132,994	41.8%
Equipment	377,699	328,571	49,128	87.0%
TOTAL	40,132,457	20,474,323	19,658,134	51.0%
Maintenance of Plant Services				
Salaries	8,873,593	4,075,960	4,797,633	45.9%
Contracted Services	5,419,551	4,828,740	590,811	89.2%
Supplies	2,415,906	1,362,083	1,053,823	56.4%
Other Expenses	40,046	14,285	25,761	35.7%
Equipment	404,875	75,425	329,450	18.6%
TOTAL	17,153,971	10,356,492	6,797,479	60.4%
Fixed Charges				
Other Expenses	175,478,809	75,137,503	100,341,306	42.8%
TOTAL	175,478,809	75,137,503	100,341,306	42.8%
Community Services				
Salaries	451,848	154,635	297,212	34.2%
Supplies	125,000	16,498	108,502	13.2%
TOTAL	576,848	171,134	405,714	29.7%
Capital Outlay				
Contracted Services	28,500	210	28,290	0.7%
Other Expenses	732,422	0	732,422	0.0%
TOTAL	760,922	210	760,712	0.0%
TOTAL EXPENDITURES	\$ 672,512,163	\$299,830,692	\$372,681,471	44.6%

**HARFORD COUNTY PUBLIC SCHOOLS
MISCELLANEOUS SUPPORTING SCHEDULES
FOR THE PERIOD ENDED DECEMBER 31, 2025**

OBJECT SUMMARY SCHEDULE

	Amended Budget	Actual Year-to-Date	Variance Favorable/ Unfavorable	% Actual Year-To-Date To Budget
Salaries	391,595,051	166,860,394	224,734,656	42.6%
Contracted Services	50,058,350	27,724,786	22,333,564	55.4%
Supplies	14,392,086	7,683,671	6,708,414	53.4%
Other Expenses	196,316,145	83,463,300	112,852,845	42.5%
Equipment	7,944,459	6,966,414	978,045	87.7%
Transfers	12,206,073	7,132,127	5,073,946	58.4%
Total	\$ 672,512,163	\$299,830,692	\$372,681,471	44.6%

SPECIAL EDUCATION

Transfers	10,640,406	6,842,153	3,798,253	64.3%
Total	\$ 10,640,406	\$ 6,842,153	\$ 3,798,253	64.3%

FIXED CHARGES SCHEDULE

College Credit Reimbursement	1,249,167	532,783	716,384	42.65%
Debt Service-Interest	64,801	32,079	32,722	49.50%
Dental Insurance-Employees	3,218,428	1,276,661	1,941,767	39.67%
Dental Insurance-Retirees	2,104,537	778,441	1,326,096	36.99%
Health Insurance-Employees	84,450,357	32,550,263	51,900,095	38.54%
Health Insurance-Retirees	29,038,547	13,327,801	15,710,746	45.90%
Liability Insurance	1,453,732	723,663	730,070	49.78%
Life Insurance-Employees	736,244	251,545	484,699	34.17%
Life Insurance-Retirees	85,000	42,125	42,875	49.56%
Other Post Employment Benefits	1,000,000	0	1,000,000	0.00%
Retirement-Employees	4,557,547	4,877,532	(319,985)	107.02%
Retirement-Teachers	15,690,950	6,934,843	8,756,107	44.20%
Social Security	28,408,849	12,388,046	16,020,804	43.61%
Unemployment Compensation	160,000	49,233	110,767	30.77%
Workers Compensation	3,260,650	1,372,488	1,888,161	42.09%
Total	\$ 175,478,809	\$ 75,137,503	\$ 100,341,306	42.8%



Statement of Budget Manager Expenditures – Budget and Actual

Fiscal Year 2026, YTD Period 6

Cost Center	Cost Center Descr.	Budget	Actual	Available	% Spent
1001	Board of Education Office	300,718	223,222	77,496	74%
1002	Internal Audit	368,233	173,263	194,969	47%
1003	General Counsel	596,663	298,659	298,004	50%
1101	Office of the Superintendent	957,309	738,175	219,134	77%
1102	Communications & Family Outreach	1,032,545	522,465	510,080	51%
1103	Family & Community Partnerships	342,023	166,131	175,892	49%
1106	Culture & Climate	400,800	202,714	198,086	51%
1108	Chief of Staff	688,986	365,562	323,423	53%
1109	Deputy Superintendent for Academics	411,175	206,643	204,532	50%
1201	HR Administration	824,694	278,864	545,830	34%
1202	Talent Management	1,226,201	586,804	639,398	48%
1203	Staff Relations	951,276	524,587	426,689	55%
1204	HRIS	509,536	261,074	248,463	51%
1205	Benefits Office	36,571,794	16,111,315	20,460,479	44%
1301	Finance	2,996,989	1,309,846	1,687,143	44%
1302	Procurement	956,073	544,444	411,628	57%
1303	Risk Management	3,254,043	900,971	2,353,072	28%
1304	Payroll	439,112	295,979	143,133	67%
1305	Distribution Center	161,290	85,911	75,379	53%
2001	CIA - Exec Dir Office	1,944,949	591,924	1,353,024	30%
2002	Accountability	3,239,888	856,033	2,383,855	26%
2003	CIA - Innovation and Learning	3,523,940	1,264,891	2,259,050	36%
2004	CIA - Professional Development	1,491,164	601,357	889,807	40%
2005	CIA - Supp Instr and Tutoring	48,150	61,299	-13,149	127%
2101	CIA - Fine Arts	24,460,346	9,960,564	14,499,783	41%
2102	CIA - Early Childhood	9,396,287	3,989,804	5,406,483	42%

Cost Center	Cost Center Descr.	Budget	Actual	Available	% Spent
2103	CIA - Magnet and CTE Programs	17,764,775	7,930,084	9,834,690	45%
2104	CIA - Outdoor Education	1,228,453	479,591	748,862	39%
2105	CIA - Physical, Adaptive, and Health Education	22,319,212	9,178,253	13,140,959	41%
2106	CIA - Science	20,914,508	8,511,851	12,402,657	41%
2107	CIA - World Languages and ESOL	10,952,145	4,468,644	6,483,501	41%
2108	CIA - Mathematics	22,186,210	9,253,437	12,932,772	42%
2109	CIA - English Language Arts	30,792,675	12,605,222	18,187,453	41%
2110	CIA - Social Studies	18,937,830	7,830,952	11,106,879	41%
2111	CIA - Library / Media	10,477,539	4,363,117	6,114,422	42%
3001	Elementary School Ed Office	0	8,433	-8,433	0%
3002	Middle School Ed Office	8,245,714	3,825,827	4,419,888	46%
3003	High School Ed Office	9,927,535	4,604,005	5,323,530	46%
3004	Special Schools Office	1,179,660	480,978	698,682	41%
3005	Interscholastic Athletics	4,035,756	1,564,676	2,471,080	39%
3006	Extracurricular Activities	1,038,103	150,936	887,167	15%
3007	Education Services	1,628,054	1,400,080	227,973	86%
3009	Elementary School Ed Office	21,924,228	10,046,938	11,877,290	46%
3010	Kindergarten	16,359,019	6,259,119	10,099,899	38%
3011	First Grade	15,063,584	5,610,671	9,452,913	37%
3012	Second Grade	14,681,496	5,475,955	9,205,542	37%
3013	Third Grade	12,847,902	5,187,297	7,660,605	40%
3014	Fourth Grade	13,315,103	5,624,656	7,690,448	42%
3015	Fifth Grade	13,311,195	5,474,136	7,837,058	41%
4001	School Health Services	7,441,916	3,162,609	4,279,307	42%
4002	Psychological Services	5,715,309	2,726,850	2,988,460	48%
4003	Pupil Services	4,347,035	1,795,728	2,551,307	41%
4004	School Counseling	18,540,554	6,891,815	11,648,739	37%
4005	Title I	0	371,969	-371,969	0%
4007	Student Support Admin Office	352,611	172,637	179,974	49%
4008	Health and Wellness Services	90,067	158,218	-68,151	176%
4009	Behavioral Health and Social Work	1,083,309	451,283	632,026	42%
4101	SE - Admin Office	1,529,235	813,829	715,406	53%
4102	SE - Harford Academy	5,775,484	2,647,060	3,128,424	46%
4103	SE - Elementary	39,602,624	16,049,441	23,553,183	41%

Cost Center	Cost Center Descr.	Budget	Actual	Available	% Spent
4104	SE - Secondary	28,008,542	11,259,685	16,748,857	40%
4105	SE - Birth to Five	2,849,867	2,585,500	264,367	91%
4106	SE - Related Services	19,873,008	8,168,189	11,704,820	41%
4107	SE - Non-Public	10,781,720	6,911,364	3,870,357	64%
4108	SE - Grants Admin	0	839	-839	0%
4201	Safety & Security Office	3,384,108	1,981,628	1,402,480	59%
4202	SS - School Based	1,303,814	637,866	665,948	49%
5001	Operations Management	22,878,717	12,177,616	10,701,100	53%
5005	Facilities Management	1,464,540	674,747	789,792	46%
5006	Facilities - Mechanical Systems	2,973,798	1,649,467	1,324,330	55%
5007	Facilities - Operations Trades	2,981,346	1,525,044	1,456,301	51%
5008	Facilities - HVAC - Auto Systems - PM	3,710,853	2,374,193	1,336,660	64%
5009	Facilities - Building Trades	2,239,670	1,175,284	1,064,386	52%
5010	Resource Conservation	17,178,998	7,286,839	9,892,159	42%
5011	Environmental Services	1,692,368	1,349,764	342,605	80%
5015	Planning and Construction	1,220,853	635,878	584,975	52%
5016	P&C - Assistant Supervisor I	0	3,685	-3,685	0%
5017	P&C - Assistant Supervisor II	0	2,725	-2,725	0%
5101	Transportation Service Area Direction	2,492,124	1,173,088	1,319,036	47%
5102	Transportation - Regular Ed	33,261,634	16,087,981	17,173,653	48%
5103	Transportation - Special Ed	15,878,295	6,977,188	8,901,108	44%
5104	Transportation - Field Trips	398,310	73,544	324,766	18%
5105	Vehicle Maintenance	1,310,178	708,370	601,808	54%
5201	Application Development	2,660,762	1,465,430	1,195,332	55%
5202	Endpoint Services	3,341,974	1,505,571	1,836,403	45%
5203	Enterprise Operations and Infrastructure	1,350,800	894,709	456,091	66%
5204	Print Shop	718,486	414,686	303,800	58%
5205	Technology Admin Office	10,805,887	9,745,436	1,060,451	90%
9000	Schools	7,048,490	3,685,577	3,362,912	52%
Report Totals:		672,512,163	299,830,692	372,681,471	45%



School-Allocated Balances by Grade Level

Fiscal Year 2026, YTD Period 6

9100 - High Schools

Cost Ctr.	School	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9104	Harford Technical High	340,099.83	120,250.24	4,475.46	124,725.70	215,374.13	36.67%
9170	Aberdeen High	332,588.00	117,131.72	18,169.11	135,300.83	197,287.17	40.68%
9173	Bel Air High	326,116.54	148,866.53	11,823.26	160,689.79	165,426.75	49.27%
9176	Edgewood High	344,504.34	133,992.76	10,502.10	144,494.86	200,009.48	41.94%
9178	Havre de Grace High	210,947.06	91,367.11	6,070.61	97,437.72	113,509.34	46.19%
9180	North Harford High	292,602.79	136,334.54	10,889.54	147,224.08	145,378.71	50.32%
9181	Joppatowne High	235,963.09	93,035.12	5,844.38	98,879.50	137,083.59	41.90%
9182	Fallston High	260,236.50	170,036.93	12,573.05	182,609.98	77,626.52	70.17%
9185	C. Milton Wright	307,936.77	104,040.72	6,638.27	110,678.99	197,257.78	35.94%
9187	Patterson Mill High	214,724.00	121,218.14	6,153.15	127,371.29	87,352.71	59.32%

	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9100 - High Schools TOTALS	2,865,718.92	1,236,273.81	93,138.93	1,329,412.74	1,536,306.18	46.39%

9200 - Middle Schools

Cost Ctr.	School	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9265	Aberdeen Middle	190,354.10	104,252.21	8,437.38	112,689.59	77,664.51	59.20%
9272	Bel Air Middle	179,040.30	113,909.35	16,469.44	130,378.79	48,661.51	72.82%
9274	Southampton Middle	195,257.00	123,062.52	9,310.04	132,372.56	62,884.44	67.79%
9277	Edgewood Middle	168,740.41	86,135.27	7,646.10	93,781.37	74,959.04	55.58%
9279	Havre de Grace Middle	105,235.50	45,082.39	3,169.10	48,251.49	56,984.01	45.85%
9283	North Harford Middle	145,632.12	77,985.77	6,122.38	84,108.15	61,523.97	57.75%
9284	Magnolia Middle	131,186.20	66,213.38	4,154.96	70,368.34	60,817.86	53.64%
9286	Fallston Middle	170,157.55	54,429.61	17,113.76	71,543.37	98,614.18	42.05%
9288	Patterson Mill Middle	122,669.50	76,517.43	5,181.65	81,699.08	40,970.42	66.60%

	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9200 - Middle Schools TOTALS	1,408,272.68	747,587.93	77,604.81	825,192.74	583,079.94	58.60%

9300 - Elementary Schools

Cost Ctr.	School	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9311	George D. Lisby Elementary @ Hillsdale	71,226.89	17,717.45	5,654.51	23,371.96	47,854.93	32.81%
9312	Bakerfield Elementary	64,868.48	14,334.93	6,113.19	20,448.12	44,420.36	31.52%
9313	William S. James Elementary	64,838.30	41,183.08	4,873.18	46,056.26	18,782.04	71.03%
9314	Bel Air Elementary	69,395.40	41,011.54	3,721.40	44,732.94	24,662.46	64.46%
9315	Edgewood Elementary	60,735.58	28,283.78	2,955.12	31,238.90	29,496.68	51.43%
9316	Churchville Elementary	50,582.12	30,012.51	2,916.49	32,929.00	17,653.12	65.10%
9318	Darlington Elementary	22,885.77	9,311.53	1,110.48	10,422.01	12,463.76	45.54%
9320	Deerfield Elementary	99,754.20	65,904.77	3,291.52	69,196.29	30,557.91	69.37%
9321	Emmorton Elementary	77,556.40	30,291.19	8,328.03	38,619.22	38,937.18	49.80%
9322	Dublin Elementary	34,344.47	24,943.92	2,660.76	27,604.68	6,739.79	80.38%
9323	Abingdon Elementary	90,890.46	25,134.36	6,777.00	31,911.36	58,979.10	35.11%
9325	Church Creek Elementary	99,712.90	71,344.03	8,060.07	79,404.10	20,308.80	79.63%
9326	Forest Hill Elementary	64,342.74	27,798.03	5,203.19	33,001.22	31,341.52	51.29%
9327	Fountain Green Elementary	61,467.30	30,350.47	5,132.19	35,482.66	25,984.64	57.73%
9328	Forest Lakes Elementary	63,538.74	33,866.71	4,931.28	38,797.99	24,740.75	61.06%
9329	Prospect Mill Elementary	79,724.78	31,158.29	4,082.64	35,240.93	44,483.85	44.20%
9330	Halls Crossroads Elementary	61,729.86	24,379.92	3,513.50	27,893.42	33,836.44	45.19%
9331	Magnolia Elementary	75,647.30	36,377.78	3,747.96	40,125.74	35,521.56	53.04%
9332	Havre de Grace Elementary	79,654.97	25,712.20	7,432.08	33,144.28	46,510.69	41.61%
9333	Hickory Elementary	87,745.22	43,154.60	6,904.56	50,059.16	37,686.06	57.05%
9335	Homestead/Wakefield Elementary	141,907.82	95,992.40	8,311.96	104,304.36	37,603.46	73.50%
9336	Jarrettsville Elementary	65,185.75	32,063.12	3,557.25	35,620.37	29,565.38	54.64%
9337	Joppatowne Elementary	73,124.97	15,866.27	4,223.98	20,090.25	53,034.72	27.47%
9338	Meadowvale Elementary	74,426.20	48,547.42	2,962.00	51,509.42	22,916.78	69.21%
9339	Roye Williams Elementary	64,770.25	21,827.75	6,880.65	28,708.40	36,061.85	44.32%
9340	Old Post Road Elementary	119,226.53	61,135.33	11,176.84	72,312.17	46,914.36	60.65%
9341	Norrisville Elementary	31,946.83	35,845.00	6,217.82	42,062.82	-10,115.99	131.67%
9343	Riverside Elementary	67,490.62	22,623.46	5,467.43	28,090.89	39,399.73	41.62%
9344	North Harford Elementary	57,678.11	14,914.02	3,115.12	18,029.14	39,648.97	31.26%
9345	Ring Factory Elementary	73,712.56	40,578.78	4,075.84	44,654.62	29,057.94	60.58%
9347	North Bend Elementary	63,577.24	16,445.20	5,284.27	21,729.47	41,847.77	34.18%
9348	Youth's Benefit Elementary	153,780.29	84,999.54	16,738.49	101,738.03	52,042.26	66.16%

Cost Ctr.	School	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9349	Red Pump Elementary	96,266.05	55,956.45	6,335.94	62,292.39	33,973.66	64.71%

	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9300 - Elementary Schools TOTALS	2,463,735.10	1,199,065.83	181,756.74	1,380,822.57	1,082,912.53	56.05%

9400 - Alternative Schools

Cost Ctr.	School	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9409	Harford Glen	42,081.00	12,615.36	1,554.60	14,169.96	27,911.04	33.67%
9491	Harford Academy @ Campus Hills	139,201.00	59,177.66	4,512.65	63,690.31	75,510.69	45.75%
9492	CEO @ Swan Creek	44,779.00	29,343.10	2,874.16	32,217.26	12,561.74	71.95%
9496	Swan Creek Virtual	84,702.00	45,283.01	0.00	45,283.01	39,418.99	53.46%

	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9400 - Alternative Schools TOTALS	310,763.00	146,419.13	8,941.41	155,360.54	155,402.46	49.99%

	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
REPORT TOTALS	7,048,489.70	3,329,346.70	361,441.89	3,690,788.59	3,357,701.11	52.36%

**HARFORD COUNTY PUBLIC SCHOOLS
FOOD SERVICE FUND – (SPECIAL REVENUE FUND)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FOR THE PERIOD ENDED DECEMBER 31, 2025 (unaudited)**

	Adopted Budget	Actual Year-To-Date	Variance Favorable (Unfavorable)	% Actual Year-to-Date To Budget
Other Rev-Cafeteria Sales	8,740,000	3,525,626	(5,214,374)	40.3%
Cafeteria Sales	<u>8,740,000</u>	<u>3,525,626</u>	<u>(5,214,374)</u>	<u>40.3%</u>
Federal Aid				
School Lunch Program	8,300,000	4,062,052	(4,237,948)	48.9%
School Breakfast Program	2,750,000	1,281,735	(1,468,265)	46.6%
Other Federal Revenue	1,265,000	823,580	(441,420)	65.1%
USDA Commodities	1,500,000	861,500	(638,500)	57.4%
Total Federal Aid	<u>13,815,000</u>	<u>7,028,867</u>	<u>(6,786,133)</u>	<u>50.9%</u>
Miscellaneous Revenue	250,000	52,316	(197,684)	20.9%
Miscellaneous Revenue	<u>250,000</u>	<u>52,316</u>	<u>(197,684)</u>	<u>20.9%</u>
State Aid				
Child Feeding Program	515,000	173,890	(341,110)	33.8%
Total State Aid	<u>515,000</u>	<u>173,890</u>	<u>(341,110)</u>	<u>33.8%</u>
Total Revenues	<u>\$ 23,320,000</u>	<u>\$ 10,780,699</u>	<u>(\$12,539,301)</u>	<u>46.2%</u>
Salaries	7,707,907	3,008,609	4,699,298	39.0%
Contracted Services	589,479	477,278	112,201	81.0%
Supplies	10,643,773	5,277,825	5,365,948	49.6%
Other Expenses	4,050,236	2,163,866	1,886,370	53.4%
Equipment	328,605	73,122	255,483	22.3%
Total Expenditures	<u>\$ 23,320,000</u>	<u>\$11,000,700</u>	<u>\$12,319,300</u>	<u>47.2%</u>
Excess of Revenues over Expenditures		(220,001)		
Fund Balance at Beginning of Year		<u>10,690,073</u>		
Fund Balance at End of Year		<u>\$10,470,072</u>		



Capital Project Report

Activity for Fiscal Year: 2026, through Period: 31-12-2025

ATHREC - Athletic and Recreational Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
31001070	ARR-AHS Ticket Booth	125,000.00	100,166.14	23,633.86	123,800.00	1,200.00
31009400	ARR-Playgrounds	245,501.12	164,192.37	0.00	164,192.37	81,308.75
31009500	ARR-Swimming Pool Renovations	162,155.66	141,604.16	0.00	141,604.16	20,551.50
31009700	ARR-Athletic Fields Repairs	409,351.38	378,798.20	0.00	378,798.20	30,553.18
31009800	ARR-Outdoor Track Reconditioning	837,000.00	832,210.02	4,789.98	837,000.00	0.00

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
ATHREC	Athletic and Recreational Projects Totals:	1,779,008.16	1,616,970.89	28,423.84	1,645,394.73	133,613.43

BLUE - Blue Print Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
31500700	BPF-Prekindergarten	3,202,500.00	945,287.47	1,004,967.37	1,950,254.84	1,252,245.16
31500800	BPF-Community Schools	250,000.00	0.00	0.00	0.00	250,000.00

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
BLUE	Blue Print Projects Totals:	3,452,500.00	945,287.47	1,004,967.37	1,950,254.84	1,502,245.16

EDUCFAC - Educational Facilities Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
32000000	EFP-Educational Facilities	2,647,000.00	2,289,458.55	0.00	2,289,458.55	357,541.45
32001700	EFP-Tech. Ed Labs Refresh	23,352.00	8,804.18	0.00	8,804.18	14,547.82
32002100	EFP-Special Ed Facility Improv	6,038,700.60	5,191,062.87	71,018.33	5,262,081.20	776,619.40
32009200	EFP-Equipment & Furniture	500,000.00	499,176.25	0.00	499,176.25	823.75
32009300	EFP-Textbooks/Supplementals	390,579.29	390,579.29	0.00	390,579.29	0.00
32009700	EFP-Music Equipment	2,475.71	0.00	0.00	0.00	2,475.71
32009900	EFP-CTE Equipment	470,534.73	470,534.73	0.00	470,534.73	0.00
32012100	EFP-Special Ed Facility Improv-BAHS/SMS	1,088,788.40	1,004,920.62	0.00	1,004,920.62	83,867.78

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
EDUCFAC	Educational Facilities Projects Totals:	11,161,430.73	9,854,536.49	71,018.33	9,925,554.82	1,235,875.91

FACMAST - Facilities Master Plan Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
32500000	FMP-Facilities Master Plan	2,320,000.00	1,181,411.40	96,127.88	1,277,539.28	1,042,460.72

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
FACMAST	Facilities Master Plan Projects Totals:	2,320,000.00	1,181,411.40	96,127.88	1,277,539.28	1,042,460.72

FACREP - Facilities Repairs Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
33000000	FRP-Facilities Repairs	685,000.00	383,472.77	22,880.00	406,352.77	278,647.23
33000006	FRP-Forest Hill Annex	3,300,000.00	3,227,227.89	0.00	3,227,227.89	72,772.11
33002500	FRP-Roofs	604,444.67	538,587.90	0.00	538,587.90	65,856.77
33007100	FRP-Floors	626,250.00	603,688.62	0.00	603,688.62	22,561.38
33007200	FRP-Partitions	170,000.00	19,913.00	0.00	19,913.00	150,087.00
33008000	FRP-ADA Improvements	652,185.28	173,955.28	335,595.00	509,550.28	142,635.00
33008400	FRP-Bleachers	182,523.45	16,206.00	0.00	16,206.00	166,317.45

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
FACREP	Facilities Repairs Projects Totals:	6,220,403.40	4,963,051.46	358,475.00	5,321,526.46	898,876.94

FLEET - Fleet Management Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
33500600	FLEET-Senate Bill 528	150,000.00	0.00	0.00	0.00	150,000.00
33507500	FLEET-Vehicles and Equipment	6,950,000.00	6,639,496.11	32,384.41	6,671,880.52	278,119.48
33509600	FLEET-Buses	8,110,158.98	7,500,627.00	312,484.00	7,813,111.00	297,047.98

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
FLEET	Fleet Management Projects Totals:	15,210,158.98	14,140,123.11	344,868.41	14,484,991.52	725,167.46

LHS - Life, Health, Safety Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
34006500	LHS-Environmental Compliance	800,000.00	29,187.61	0.00	29,187.61	770,812.39
34007400	LHS-Emergency Systems	4,887,154.26	1,198,923.00	0.00	1,198,923.00	3,688,231.26
34007800	LHS-Water & Backflow	373,764.85	136,391.46	0.00	136,391.46	237,373.39
34008600	LHS-Stadium and Pathway Lighting	1,000,000.00	111,194.65	0.00	111,194.65	888,805.35
34008700	LHS-Energy Conservation	134,441.99	662.89	0.00	662.89	133,779.10
34008900	LHS-Non Consumptive Water	2,711,000.00	1,337,123.19	345,978.41	1,683,101.60	1,027,898.40
34009800	LHS-Security Measures	4,400,000.00	1,141,647.78	1,181,043.89	2,322,691.67	2,077,308.33

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
LHS	Life, Health, Safety Projects Totals:	14,306,361.10	3,955,130.58	1,527,022.30	5,482,152.88	8,824,208.22

LOCAL - Local Major projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
35000909	LOCAL-Harford Glen Pier	500,000.00	23,456.74	21,743.26	45,200.00	454,800.00

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
LOCAL	Local Major projects Totals:	500,000.00	23,456.74	21,743.26	45,200.00	454,800.00

MAJHVAC - Major HVAC Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
34500000	HVAC-Major HVAC	4,186,076.40	1,642,738.25	100.00	1,642,838.25	2,543,238.15

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
MAJHVAC	Major HVAC Projects Totals:	4,186,076.40	1,642,738.25	100.00	1,642,838.25	2,543,238.15

MISC - Miscellaneous Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30909800	Misc-Security Measures	4,168,701.31	4,164,329.13	0.00	4,164,329.13	4,372.18
30959800	Misc-SSGP-MCSS FY25	343,909.91	343,909.91	0.00	343,909.91	0.00

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
MISC	Miscellaneous Projects Totals:	4,512,611.22	4,508,239.04	0.00	4,508,239.04	4,372.18

MODERN - Modernization Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30100178	Mod-Havre de Grace High	98,818,349.32	98,353,748.77	0.00	98,353,748.77	464,600.55

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
MODERN	Modernization Projects Totals:	98,818,349.32	98,353,748.77	0.00	98,353,748.77	464,600.55

NEW - New Schools

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30000035	New-Homestead Wakefield Elementary	88,167,955.00	75,279,187.14	8,180,629.91	83,459,817.05	4,708,137.95

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30000091	New-Harford Academy @ Campus Hills	42,000,000.00	9,255,121.15	3,169,492.53	12,424,613.68	29,575,386.32

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
NEW	New Schools Totals:	130,167,955.00	84,534,308.29	11,350,122.44	95,884,430.73	34,283,524.27

RELOC - Relocatables

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30400000	Other-Relocatables	12,436,037.45	12,396,494.52	0.00	12,396,494.52	39,542.93

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
RELOC	Relocatables Totals:	12,436,037.45	12,396,494.52	0.00	12,396,494.52	39,542.93

RENOV - Renovations

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30500204	Ren-Harford Tech LTD Renovations	75,271,518.00	59,123,775.26	14,615,856.55	73,739,631.81	1,531,886.19
30500281	Ren-Joppatowne High LTD Renovations	42,057,263.00	42,055,743.91	0.00	42,055,743.91	1,519.09
30500285	REN-C. Milton Wright High LTD Renovations	7,000,000.00	0.00	0.00	0.00	7,000,000.00

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
RENOV	Renovations Totals:	124,328,781.00	101,179,519.17	14,615,856.55	115,795,375.72	8,533,405.28

SITE - Site Improvement Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
35507900	SITE-SWM, Erosion, Sediment	500,000.00	41,501.84	40,706.16	82,208.00	417,792.00
35507981	SITE-JHS Stormwater	943,692.29	371,467.32	174,717.68	546,185.00	397,507.29
35508100	SITE-Paving-New	840,000.00	829,300.00	10,700.00	840,000.00	0.00
35508200	SITE-Paving-Overlay & Maint.	2,613,155.36	2,612,578.41	0.00	2,612,578.41	576.95

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
35508800	SITE-Fencing	100,000.00	90,908.69	0.00	90,908.69	9,091.31

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
SITE	Site Improvement Projects Totals:	4,996,847.65	3,945,756.26	226,123.84	4,171,880.10	824,967.55

SYSTEM - Systemic Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30200380	SYS-North Harford High Energy Recovery	1,365,000.00	0.00	0.00	0.00	1,365,000.00
30202529	SYS-Prospect Mill Elem. Roof	3,268,894.00	2,168,664.83	667,771.79	2,836,436.62	432,457.38
30202580	SYS-North Harford High Roof	8,540,390.40	0.00	0.00	0.00	8,540,390.40
30206865	SYS-Aberdeen Middle HVAC	34,174,175.00	29,399,985.43	2,932,297.16	32,332,282.59	1,841,892.41

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
SYSTEM	Systemic Projects Totals:	47,348,459.40	31,568,650.26	3,600,068.95	35,168,719.21	12,179,740.19

TECH - Tecnology Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
36000000	TECH-Technology Infrastructure	14,704,228.43	14,260,308.00	53,997.81	14,314,305.81	389,922.62
36005800	TECH-ERP System	16,500,000.00	10,034,964.68	592,796.40	10,627,761.08	5,872,238.92

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
TECH	Tecnology Projects Totals:	31,204,228.43	24,295,272.68	646,794.21	24,942,066.89	6,262,161.54

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
	Report Totals:	512,949,208.24	399,104,695.38	33,891,712.38	432,996,407.76	79,952,800.48

Quarterly Financial Report

For Period Ending December 31, 2025

Revenues as of December 31, 2025

	<u>Amended Budget</u>	<u>Actual Year-to-Date</u>	<u>Variance- Favorable (Unfavorable)</u>	<u>% Actual Year-to- Date to Budget</u>	<u>% to Total Actual</u>	<u>Projected to Year End</u>	<u>Projected Surplus (Deficit)</u>
<u>Revenues</u>							
Local	\$ 347,602,277	\$ 170,000,000	\$ (177,602,277)	48.9%	50.4%	\$ 347,602,277	\$ -
State	306,779,386	151,077,390	(155,701,996)	49.2%	44.8%	306,779,386	-
Federal	420,000	178,026	(241,974)	42.4%	0.0%	420,000	-
Other	3,210,500	1,868,515	(1,341,985)	58.2%	0.6%	5,613,591	2,403,091
Interest	2,000,000	1,607,446	(392,554)	80.4%	0.5%	2,800,000	800,000
Prior Years' Fund Balance	12,500,000	12,500,000	-	100.0%	3.7%	12,500,000	-
Total Revenues	\$ 672,512,163	\$ 337,231,377	\$ (335,280,786)	50.1%	100.0%	\$ 675,715,254	3,203,091

Expenditures as of December 31, 2025

	Amended Budget	Actual Year-to-Date	Variance- Favorable (Unfavorable)	% Actual Year-to- Date to Budget	% to Total Actual	Projected to Year End	Projected Surplus (Deficit)
<u>Expenditures</u>							
Administration	14,140,936	7,609,611	6,531,325	53.8%	2.5%	14,393,345	(252,409)
Mid-Level Administration	34,390,882	17,067,216	17,323,666	49.6%	5.7%	34,312,610	78,272
Instructional Salaries	229,529,372	92,969,262	136,560,110	40.5%	31.0%	229,141,000	388,372
Textbooks	7,883,963	3,507,639	4,376,324	44.5%	1.2%	7,883,963	-
Other Instructional Costs	13,313,975	8,185,078	5,128,897	61.5%	2.7%	13,268,483	45,492
Special Education	82,037,777	37,546,541	44,491,236	45.8%	12.5%	87,224,701	(5,186,924)
Student Personnel Services	3,632,449	1,709,670	1,922,779	47.1%	0.6%	3,538,462	93,987
Student Health Services	5,566,832	2,478,293	3,088,539	44.5%	0.8%	5,915,412	(348,580)
Student Transportation	47,912,970	22,617,721	25,295,249	47.2%	7.5%	46,506,568	1,406,402
Operation of Plant	40,132,457	20,474,322	19,658,135	51.0%	6.8%	40,617,643	(485,186)
Maintenance of Plant	17,153,971	10,356,493	6,797,478	60.4%	3.5%	16,408,623	745,348
Fixed Charges	175,478,809	75,137,503	100,341,306	42.8%	25.1%	171,390,480	4,088,329
Community Services	576,848	171,133	405,715	29.7%	0.1%	524,500	52,348
Capital Outlay	760,922	210	760,712	0.0%	0.0%	760,922	-
Total Expenditures	\$ 672,512,163	\$ 299,830,692	\$ 372,681,471	44.6%	100.0%	\$ 671,886,711	625,452

Projected Fund Balance

Projected Excess of Revenues Over Expenditures	\$ 3,828,543
Total Fund Balance at July 1, 2025	45,104,514
Assigned for FY 2026 Budget	(12,500,000)
Assigned for emergency fuel	(1,000,000)
Assigned for lease payments for devices	(4,000,000)
Assigned for future health insurance call	(5,000,000)
Non-spendable for inventory	<u>(111,368)</u>
Assigned Fund Balance at December 31, 2025	<u>(22,611,368)</u>
Projected Unassigned Fund Balance	<u><u>\$ 26,321,689</u></u>