**BOARD OF EDUCATION OF HARFORD COUNTY**

**INFORMATIONAL REPORT**

**PRESENTATION OF**
**Quarterly Financial Report for the Period Ending June 30, 2026**
**Preliminary and Unaudited**

**September 28, 2026**

## Background Information

Each quarter, a series of high-level financial reports are prepared and distributed to the Board of Education and the Board's Audit Committee. These reports are for the last quarter of the fiscal year and represent all of the activity for the fiscal year. The reports are presented on the budgetary basis of accounting.

## Discussion

Included in this report are detailed analyses of revenues and expenditures. All information presented herein is preliminary and unaudited; however, no material changes are expected. Highlights of this financial information are as follows:

- Revenues – Total revenue received for FY2026 is 100.2% of budgeted revenue, compared to 100.3% in the previous year.
- Expenditures – Expenditures for the fiscal year were approximately 98.7% of the appropriation, compared to 99.0% in the previous year.
- Fund Balance – Projected unassigned fund balance is $21.7 million
- Assignments for fund balance include the following:
    - FY27 Budget $10.6 million
    - Fuel $1.0 million
    - Lease payments for student and teacher devices $4.0 million
    - Health insurance call $5.0 million

## Superintendent's Recommendation

The Superintendent of Schools recommends that the Board of Education accept the Quarterly Financial Report for the Period Ending June 30, 2026.

HARFORD COUNTY PUBLIC SCHOOLS

Dyann R. Mack, Ed.D., Superintendent of Schools
102 S. Hickory Avenue, Bel Air, Maryland 21014
Office: 410-838-7300 • www.hcps.org

**Business Services**
Deborah L. Judd, CPA, Chief Financial Officer

# Memorandum

| | |
|---|---|
| To: | Dyann R Mack, Ed.D., Superintendent<br>Board of Education<br>Audit Committee |
| From: | Deborah Judd |
| CC: | Amanda Henck<br>Laura Tucholski<br>Eric Clark |
| Date: | September 28, 2026 |
| Subject: | Preliminary and Unaudited Financial Report for the Period Ending June 30, 2026 |

## Contents



**INTRODUCTION**

Attached is the financial report for the Unrestricted Fund (Change in Fund Balance, Schedules A, B, and C) for the fiscal year ending June 30, 2026. The report presents the Statement of Revenues, Expenditures and Changes in Fund Balance for the forth quarter and is not audited. The Executive Summary adds a column, "% to Total Actual," in order to show the relative value of each revenue or expenditure line to the total actual year-to-date revenues or expenditures.

Statements of expenditures by budget manager and school are also presented. In addition, the Statement of Revenues, Expenditures, and Changes in Fund Balance for Food Services and a list of Capital Projects balances are included.

These statements are prepared on the non-GAAP budgetary basis consistent with Exhibit 7 in the year-end audit report. Budgetary basis statements include open purchase orders charged against the appropriation amounts for that year as legal obligations and exclude other expenditures made on behalf of the Board, including the contribution by the State of Maryland to the State Teacher's Pension Fund. Under generally accepted accounting principles (GAAP), encumbrances are excluded and on-behalf payments are included; therefore, these statements are non-GAAP. In addition, Rate Stabilization Fund activity is not included in budgetary basis statements.

The column "% Actual Year-to-Date to Budget" may be used as a barometer in your review of these statements.

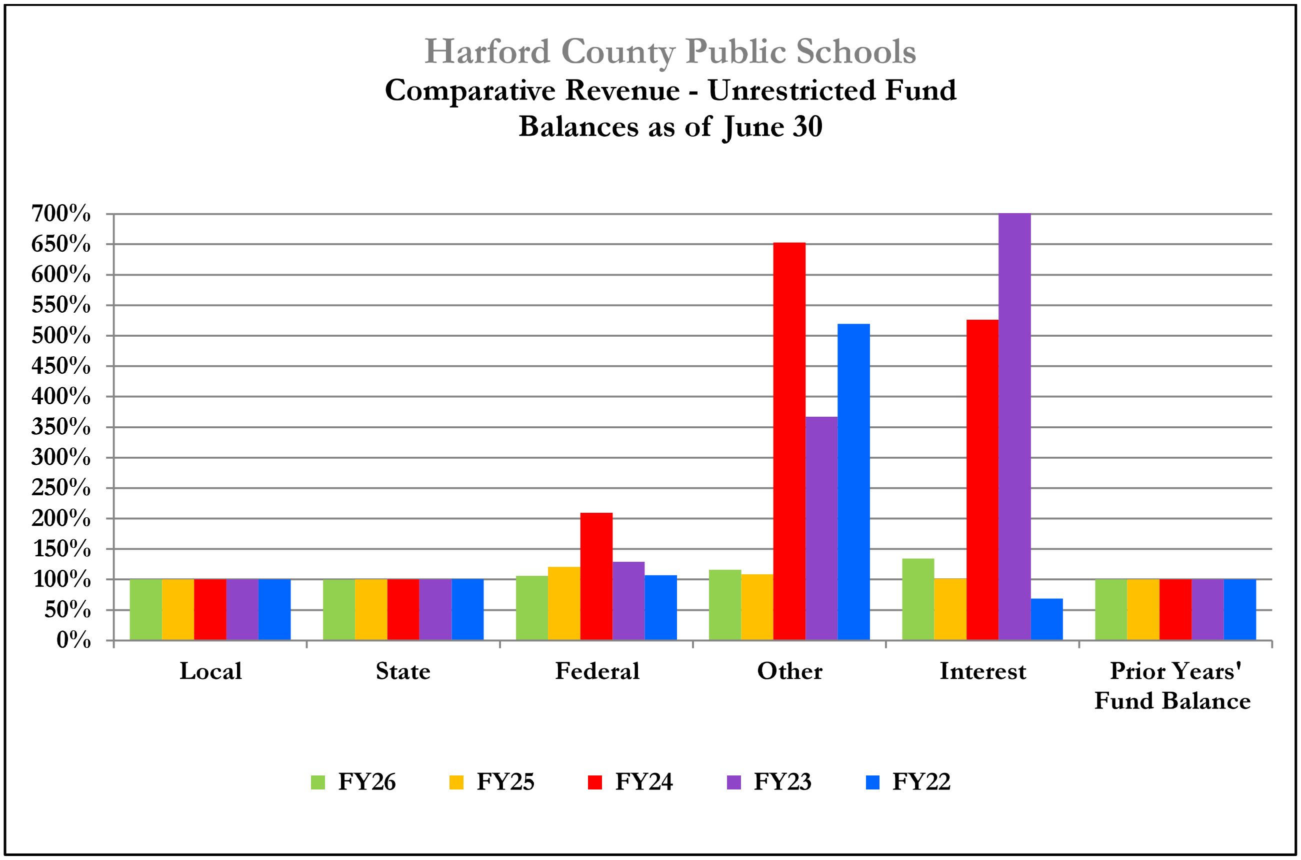
## ANALYSIS

### *Unrestricted Fund*

#### *Revenues*

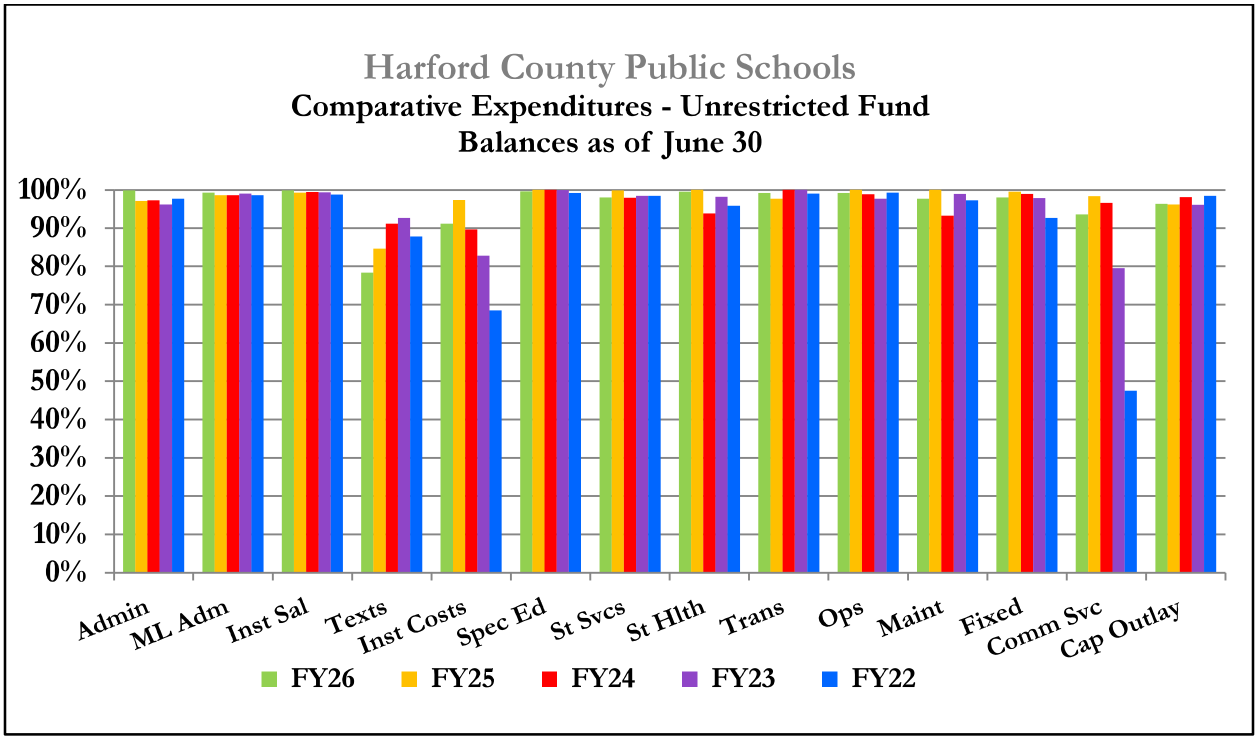
Overall, total revenue received at year-end is 100.2% of the amount budgeted for the year, or $1.3 million above budget, after the additional revenue appropriated in June. The majority of the surplus is related to Other Revenue and can be found on Schedule A. The largest individual item reflecting a surplus is Interest Revenue.

The chart below provides information on revenue received as a percentage of budget for each funding source over the past five years as of June 30.



***Expenditures***

With the approval of the additional inter-category transfer, expenditures in all categories are less than budget and total 98.7% of the appropriation compared to 99.0% for the prior year. The categorical view of expenditures as presented within the Statement of Revenues, Expenditures and Changes in Fund Balance is the view of expenditures required by the State. By category, the chart below provides information on the level of expenditures as a percentage of budgets for each of the past five years as of June 30. Variances were spread across the state categories.




In order to provide alternate views of expenditures are included—the S*tatement of Budget Manager Expenditures* and the *Statement of School Allocated Expenditures*. These views of expenditures are consistent with the budgeting system used by HCPS.

<u>Statement of Budget Manager Expenditures</u>

Budget manager spending can be found on pages 12-14.

<u>The Statement of School Allocated Expenditures</u>

At 84.4% of allocation, school spending shows sufficient capacity for school spending throughout the year. When reviewing the comparisons, it is important to consider that school leadership may have changed over time and principals have different philosophies about expending allocated funds. Some hold funds until the end of the year; others spend earlier in the year. Neither is wrong; our goal is to ensure that the funds are spent, without being overspent, by year-end. HCPS implemented a spending freeze at the end of fiscal year 2026, which resulted in more savings at the school-level than in a normal year. This report can be found on pages 15-17.

***Fund Balance***

Fund Balance is accumulated surplus from prior years when revenues exceeded expenditures. The preliminary surplus for FY 2026 is $9.8 million, equaling 1.5% of the total operating budget. At March, 31, 2026 the projected unassigned fund balance was $7.4 million. Accumulated fund balance at June 30, 2025 was $54.9 million; however, $12.5 million is recognized as revenue in FY 2026. Additional assignments included the following: $10.6 million for ongoing expenses in FY 2027, $1.0 million for a fuel contingency, $4.0 million is assigned to cover future lease payments for student and teacher devices and $ 5.0 million assigned to help offset any health insurance call. Current assignments may be found in the chart below. Non-spendable fund balance represents resources that cannot be spent because of their form or due to contractual requirements. After subtracting all assignments/allocations, the preliminary unassigned fund balance is $21.7 million. Unassigned fund balance in the unrestricted budget is available for one-time expenses, investments or emergencies in FY 2027 or years beyond.

| | | |
|---|---|---|
| Projected Excess of Revenues over Expenditures | | $ 9,815,469 |
| Total Fund Balance at June 30, 2025 | | 45,104,514 |
| Fund Balance June 30, 2026 prior to assignments | | 54,919,983 |
| Assignments: | | |
| FY2026 Budget | (12,500,000) | |
| FY2027 Budget | (10,600,000) | |
| Emergency fuel reserve | (1,000,000) | |
| Future lease payments for devices | (4,000,000) | |
| Health insurance call | (5,000,000) | |
| Non-spendable fund balance (inventory and prepaids) | (166,424) | |
| Assigned Fund Balance at June 30, 2026 | | (33,266,424) |
| Projected Unassigned Fund Balance at June 30, 2026 | | $ 21,653,559 |

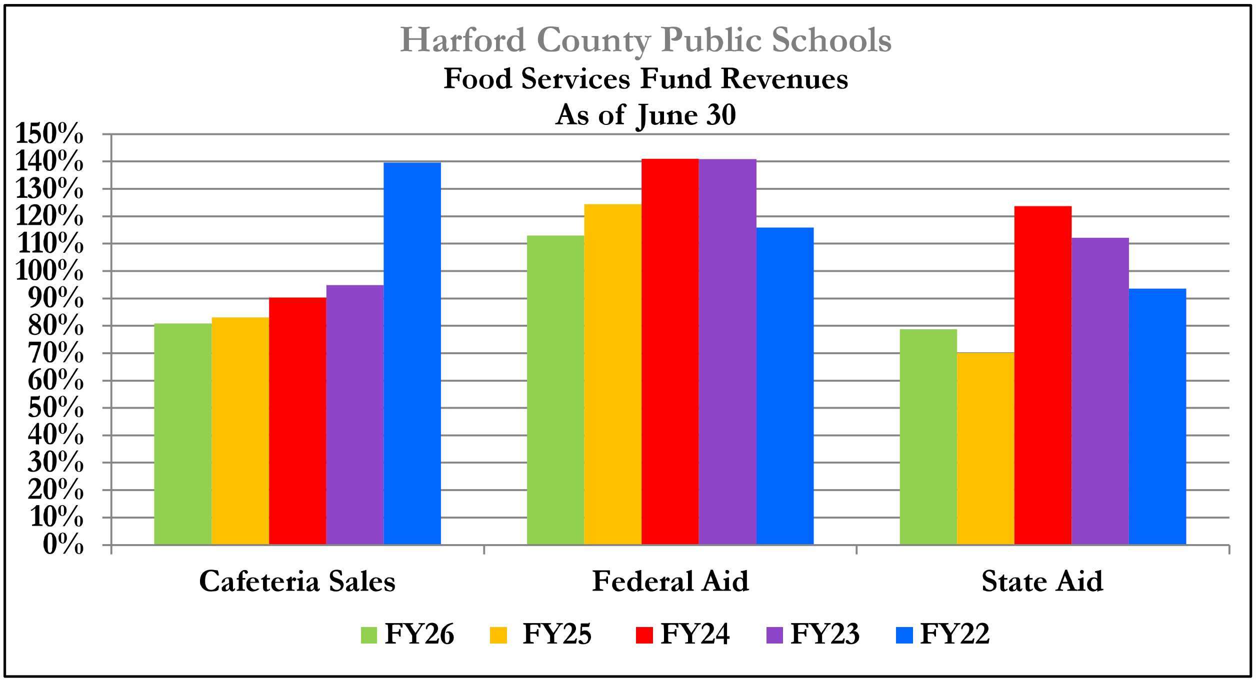
***Health Insurance Expenditures and Loss Ratio***

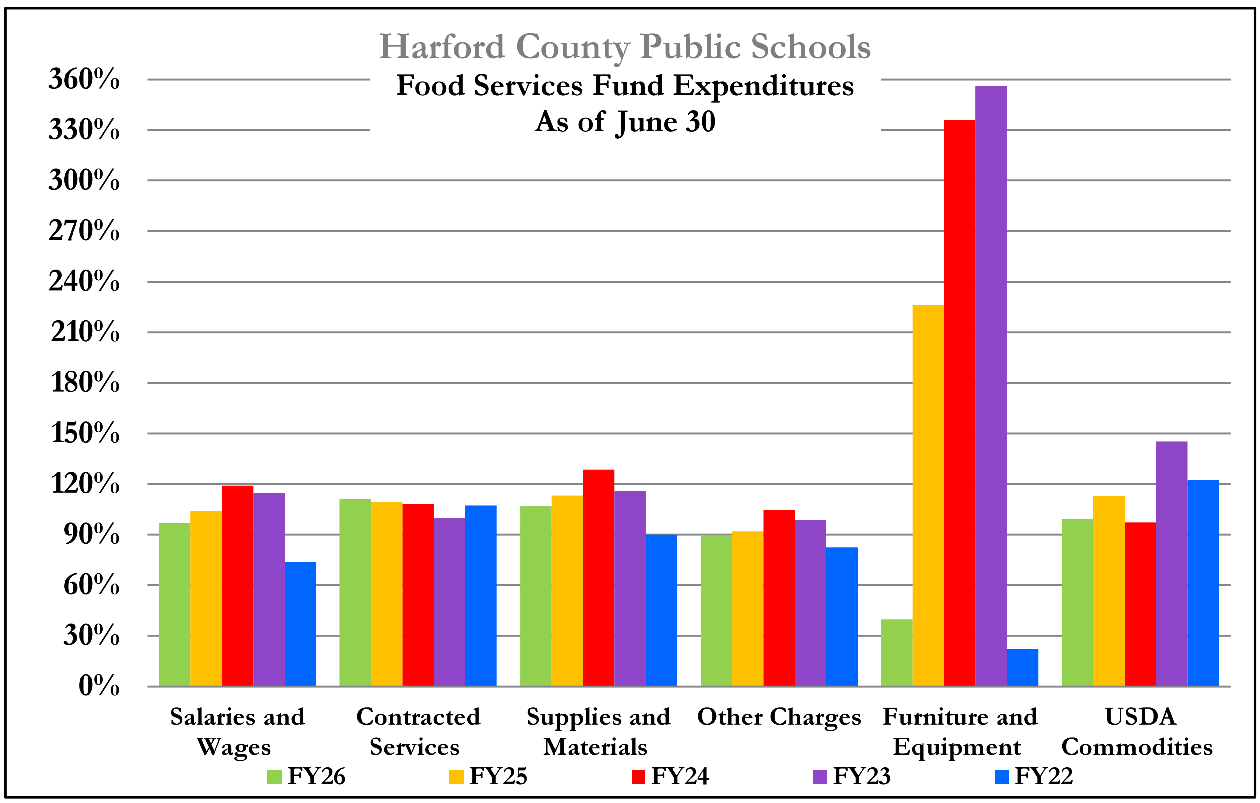
HCPS is part of the Harford County Healthcare Consortium along with Harford County Government, Harford Community College and Harford County Public Libraries. The parties are self-insured and a rate stabilization account is maintained, requiring minimum balances to offset any deficits that could occur. HCPS pays premiums monthly to CareFirst and CareFirst pays claims, as required. An annual reconciliation occurs where paid claims are compared to premiums paid to determine whether a surplus or deficit exists. As of June 30, 2026 the rate stabilization account had a balance of $8.9 million. Each entity is required to maintain a balance in an amount equal to its call amount based on the premium due and payable to the vendor for the health care plan for the applicable year. The call amount is defined as no less than 5% of an entity's annual premium. If an entity's share of the rate stabilization monies exceeds 1.5 times the amount of the call amount, the entity may withdraw from the rate stabilization account the excess amount or any portion thereof. If an entity incurs a net loss for any plan year, the entity will pay to the rate stabilization account an amount up to the entity's call amount.

The settlement of claims for FY 2026 will occur this fall. The total estimated premiums for FY 2027 are approximately $118.4 million, resulting in a minimum call amount of approximately $5.9 million. HCPS is able to withdraw any portion of the rate stabilization balance in excess of $8.9 million. Healthcare claims are volatile in nature. Withdrawing the maximum amount allowed could potentially create a deficit in the event of a large call. A deficit creates a two-fold issue. First, the deficit must be paid from the reserve account, and if the reserve balance falls below the callable margin, funds must be replenished by the HCPS operating budget. Second, a deficit indicates that premiums are underfunded and a relatively large rate increase may occur. If both of these occur simultaneously, there could be a significant impact to the HCPS budget.

***Food Services Fund***

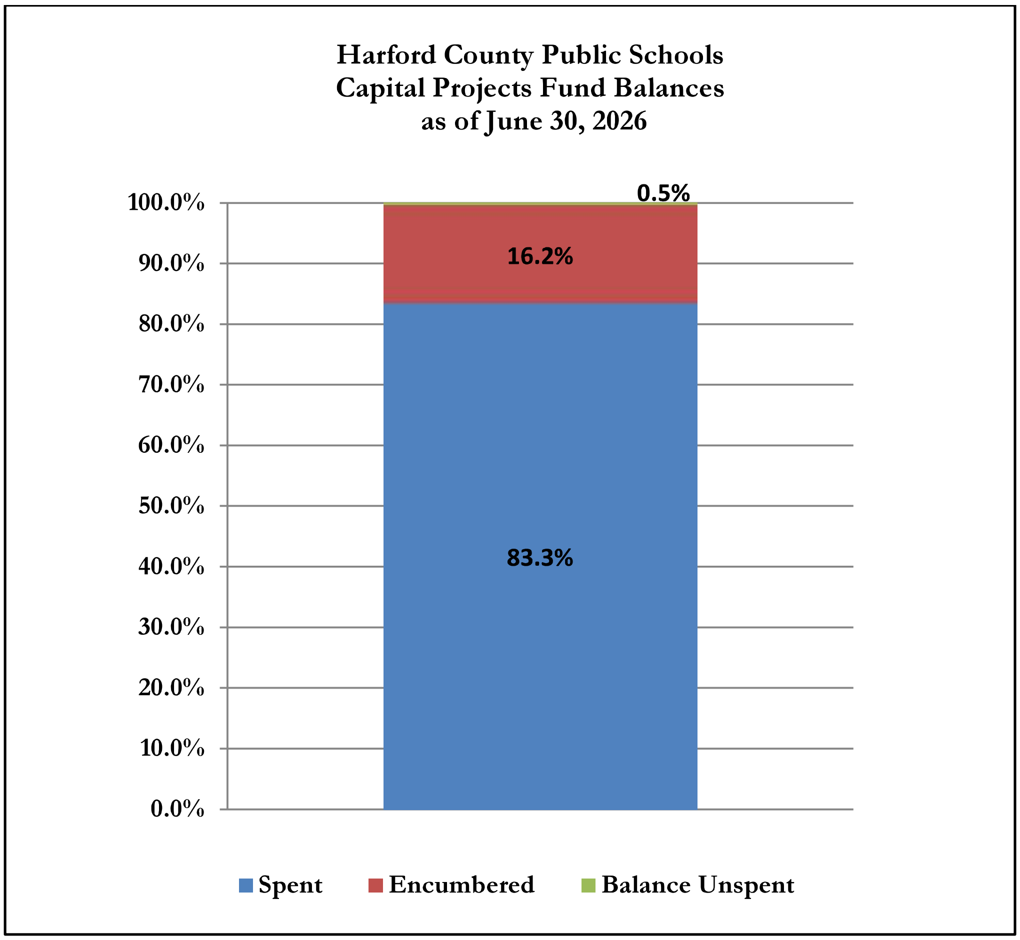
The Food Services Fund is a self-supporting fund that has not received any Unrestricted Fund support. At June 30, 2026 expenditures slightly exceeded revenues by $69,000. Revenues exceeded budget by $142,000. Rising food costs and salaries and benefits continue to put pressure on the program; however, tight spending controls resulted in expenditures being less than budget by $39,000. The detailed food services report can be found on page 18.



***Capital Projects Fund***

Capital Projects Balances as of June 30, 2026 are reported for all open projects. In total, $517.4 million is budgeted for capital projects. The total spent and encumbered is $514.6 million, reflecting a $2.8 million balance at June 30. This balance is simply the result of several projects being fully encumbered, however, funding occurs over multiple years and subsequent year funding is not reflected in revenue. The graph below provides the percentage of total capital funds spent, encumbered, and remaining. The detailed capital report is found on page 19.



# HARFORD COUNTY PUBLIC SCHOOLS
## CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)
## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
## FOR THE PERIOD ENDED JUNE 30, 2026 (unaudited)

| | Amended Budget | Actual Year-to-Date | Variance- Favorable (Unfavorable) | % Actual Year-to-Date to Budget | % to Total Actual |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| Local | $ 347,602,277 | $ 347,602,277 | $ - | 51.4% | 51.4% |
| State | 306,779,386 | 306,450,730 | (328,656) | 45.3% | 45.3% |
| Federal | 420,000 | 444,380 | 24,380 | 0.1% | 0.1% |
| Other | 5,710,500 | 6,619,285 | 908,785 | 1.0% | 1.0% |
| Interest | 2,000,000 | 2,686,598 | 686,598 | 0.4% | 0.4% |
| Prior Years' Fund Balance | 12,500,000 | 12,500,000 | - | 1.8% | 1.8% |
| **Total Revenues** | **$ 675,012,163** | **$ 676,303,270** | **$ 1,291,107** | **100.2%** | **100.0%** |
| **Expenditures** | | | | | |
| Administration | 14,262,937 | 14,244,147 | 18,791 | 99.9% | 2.1% |
| Mid-Level Administration | 34,390,882 | 34,141,571 | 249,310 | 99.3% | 5.1% |
| Instructional Salaries | 230,029,372 | 229,625,467 | 403,905 | 99.8% | 34.5% |
| Textbooks | 7,761,963 | 6,082,380 | 1,679,583 | 78.4% | 0.9% |
| Other Instructional Costs | 12,813,975 | 11,680,627 | 1,133,348 | 91.2% | 1.8% |
| Special Education | 90,287,777 | 89,926,810 | 360,967 | 99.6% | 13.5% |
| Student Personnel Services | 3,632,449 | 3,559,743 | 72,706 | 98.0% | 0.5% |
| Student Health Services | 5,876,832 | 5,848,672 | 28,160 | 99.5% | 0.9% |
| Student Transportation | 47,912,970 | 47,518,149 | 394,821 | 99.2% | 7.1% |
| Operation of Plant | 40,907,457 | 40,571,068 | 336,389 | 99.2% | 6.1% |
| Maintenance of Plant | 17,153,971 | 16,752,015 | 401,956 | 97.7% | 2.5% |
| Fixed Charges | 168,643,809 | 165,264,747 | 3,379,062 | 98.0% | 24.8% |
| Community Services | 576,848 | 539,644 | 37,204 | 93.6% | 0.1% |
| Capital Outlay | 760,922 | 732,762 | 28,160 | 96.3% | 0.1% |
| **Total Expenditures** | **$ 675,012,163** | **$ 666,487,801** | **$ 8,524,362** | **98.7%** | **100.0%** |

| | |
|---|---|
| **Projected Excess of Revenues over Expenditures Total** | $ 9,815,469 |
| **Fund Balance at June 30, 2025** | 45,104,514 |
| **Fund Balance June 30, 2026 prior to assignments** | **54,919,983** |
| Total assignments at June 30, 2026 | (33,100,000) |
| Non-spendable for Inventory and Prepaids at June 30, 2026 | (166,424) |
| **Projected Unassigned Fund Balance at June 30, 2026** | $ 21,653,559 |

## HARFORD COUNTY PUBLIC SCHOOLS
## SCHEDULE OF OTHER REVENUE
## FOR THE PERIOD ENDED JUNE 30, 2026

SCHEDULE A

| | Amended Budget | Actual Year-to-Date | Variance Favorable/ Unfavorable | % Actual Year-to-Date to Budget |
|---|---|---|---|---|
| Net Insur Recovery | 60,000 | 105,261 | 45,261 | 175.4 % |
| Out of County from LEAs | 200,000 | 425,546 | 225,546 | 212.8 % |
| PY Fund Bal | 12,500,000 | 12,500,000 | 0 | 100.0 % |
| Sale of Equip/Scrap | 75,000 | 99,161 | 24,161 | 132.2 % |
| Adult Ed Tuition | 10,000 | 0 | (10,000) | 0.0 % |
| Criminal Background Fees | 60,000 | 75,800 | 15,800 | 126.3 % |
| Device Service Plans/Restitution | 350,000 | 337,738 | (12,262) | 96.5 % |
| E-Rate | 500,000 | 533,275 | 33,275 | 106.7 % |
| Field Trip Pmts | 200,000 | 188,586 | (11,414) | 94.3 % |
| Garn Admin Fees | 1,500 | 214 | (1,286) | 14.3 % |
| Gate Rec Intersch | 440,000 | 579,658 | 139,658 | 131.7 % |
| Gate Rec Other | 50,000 | 0 | (50,000) | 0.0 % |
| Gifts, Awards, Donations | 2,500 | 14,494 | 11,994 | 579.7 % |
| Interest M&T | 300,000 | 629,610 | 329,610 | 209.9 % |
| Interest MLGIP | 1,700,000 | 2,056,988 | 356,988 | 121.0 % |
| Miscellaneous | 3,259,500 | 3,621,167 | 361,667 | 111.1 % |
| Nonresident Tuition | 80,000 | 41,435 | (38,565) | 51.8 % |
| Other Transp Pmts | 10,000 | 27,872 | 17,872 | 278.7 % |
| Rent | 2,000 | 0 | (2,000) | 0.0 % |
| Summer Sch Tuition | 10,000 | 39,000 | 29,000 | 390.0 % |
| Transp of Foster Care | 60,000 | 34,773 | (25,227) | 58.0 % |
| Use of Facilities | 340,000 | 495,305 | 155,305 | 145.7 % |
| **Total OTHER** | $ 20,210,500 | $ 21,805,883 | $ 1,595,383 | 107.9 % |

## HARFORD COUNTY PUBLIC SCHOOLS
## STATE CATEGORY EXPENDITURE SCHEDULE
## FOR THE PERIOD ENDED JUNE 30, 2026

SCHEDULE B

| | | Amended Budget | Actual Year To-Date | Variance Favorable (Unfavorable) | % Actual Year-To-Date To Budget |
|---|---|---|---|---|---|
| Administration | | | | | |
| Salaries | | 12,351,055 | 12,290,364 | 60,691 | 99.5% |
| Contracted Services | | 1,717,966 | 2,031,280 | (313,314) | 118.2% |
| Supplies | | 335,225 | 239,875 | 95,350 | 71.6% |
| Other Expenses | | 376,081 | 219,324 | 156,757 | 58.3% |
| Equipment | | 70,341 | 38,871 | 31,470 | 55.3% |
| Transfers | | (587,731) | (575,569) | (12,162) | 97.9% |
| | TOTAL | 14,262,937 | 14,244,147 | 18,791 | 99.9% |
| Mid-level Administration | | | | | |
| Salaries | | 33,675,337 | 33,430,256 | 245,080 | 99.3% |
| Contracted Services | | 21,200 | 229,635 | (208,435) | 1083.2% |
| Supplies | | 421,347 | 277,285 | 144,062 | 65.8% |
| Other Expenses | | 150,957 | 144,664 | 6,293 | 95.8% |
| Equipment | | 122,041 | 59,731 | 62,310 | 48.9% |
| | TOTAL | 34,390,882 | 34,141,571 | 249,311 | 99.3% |
| Instructional Salaries | | | | | |
| Salaries | | 230,029,372 | 229,625,467 | 403,905 | 99.8% |
| | TOTAL | 230,029,372 | 229,625,467 | 403,905 | 99.8% |
| Instructional Textbooks and Supplies | | | | | |
| Supplies | | 7,761,963 | 6,082,380 | 1,679,583 | 78.4% |
| | TOTAL | 7,761,963 | 6,082,380 | 1,679,583 | 78.4% |
| Other Instructional Costs | | | | | |
| Contracted Services | | 4,362,274 | 3,736,296 | 625,978 | 85.6% |
| Other Expenses | | 186,966 | 136,164 | 50,802 | 72.8% |
| Equipment | | 6,611,337 | 6,569,762 | 41,575 | 99.4% |
| Transfers | | 1,653,398 | 1,238,405 | 414,993 | 74.9% |
| | TOTAL | 12,813,975 | 11,680,627 | 1,133,348 | 91.2% |
| Special Education | | | | | |
| Salaries | | 71,273,160 | 70,762,752 | 510,408 | 99.3% |
| Contracted Services | | 333,323 | 298,893 | 34,430 | 89.7% |
| Supplies | | 504,207 | 396,517 | 107,690 | 78.6% |
| Other Expenses | | 154,041 | 153,868 | 173 | 99.9% |
| Equipment | | 132,640 | 36,302 | 96,338 | 27.4% |
| Transfers | | 17,890,406 | 18,278,478 | (388,072) | 102.2% |
| | TOTAL | 90,287,777 | 89,926,810 | 360,966 | 99.6% |
| Student Personnel Services | | | | | |
| Salaries | | 3,575,417 | 3,509,699 | 65,718 | 98.2% |
| Contracted Services | | 14,000 | 14,374 | (374) | 102.7% |
| Supplies | | 20,282 | 30,632 | (10,350) | 151.0% |
| Other Expenses | | 22,750 | 5,038 | 17,712 | 22.1% |
| | TOTAL | 3,632,449 | 3,559,743 | 72,706 | 98.0% |

| | | Amended Budget | Actual Year To-Date | Variance Favorable (Unfavorable) | % Actual Year-To-Date To Budget |
|---|---|---|---|---|---|
| Student Health Services | | | | | |
| Salaries | | 5,708,032 | 5,722,336 | (14,304) | 100.2% |
| Contracted Services | | 7,113 | 5,234 | 1,880 | 73.6% |
| Supplies | | 111,524 | 84,359 | 27,165 | 75.6% |
| Other Expenses | | 20,163 | 11,755 | 8,408 | 58.3% |
| Equipment | | 30,000 | 24,988 | 5,012 | 83.3% |
| | TOTAL | 5,876,832 | 5,848,672 | 28,160 | 99.5% |
| Student Transportation Services | | | | | |
| Salaries | | 10,414,742 | 10,735,276 | (320,534) | 103.1% |
| Contracted Services | | 35,748,953 | 35,252,753 | 496,200 | 98.6% |
| Supplies | | 1,490,850 | 1,193,709 | 297,141 | 80.1% |
| Other Expenses | | 32,899 | 16,991 | 15,908 | 51.6% |
| Equipment | | 225,526 | 319,419 | (93,893) | 141.6% |
| | TOTAL | 47,912,970 | 47,518,149 | 394,821 | 99.2% |
| Operation of Plant Services | | | | | |
| Salaries | | 17,372,496 | 15,927,526 | 1,444,970 | 91.7% |
| Contracted Services | | 2,952,470 | 4,439,421 | (1,486,951) | 150.4% |
| Supplies | | 1,083,782 | 1,167,479 | (83,698) | 107.7% |
| Other Expenses | | 19,121,011 | 18,640,102 | 480,909 | 97.5% |
| Equipment | | 377,699 | 396,540 | (18,841) | 105.0% |
| | TOTAL | 40,907,457 | 40,571,068 | 336,390 | 99.2% |
| Maintenance of Plant Services | | | | | |
| Salaries | | 8,873,593 | 8,519,471 | 354,123 | 96.0% |
| Contracted Services | | 5,419,551 | 5,548,416 | (128,865) | 102.4% |
| Supplies | | 2,415,906 | 2,474,048 | (58,142) | 102.4% |
| Other Expenses | | 40,046 | 39,073 | 973 | 97.6% |
| Equipment | | 404,875 | 171,007 | 233,868 | 42.2% |
| | TOTAL | 17,153,971 | 16,752,015 | 401,956 | 97.7% |
| Fixed Charges | | | | | |
| Other Expenses | | 168,643,809 | 165,264,747 | 3,379,062 | 98.0% |
| | TOTAL | 168,643,809 | 165,264,747 | 3,379,062 | 98.0% |
| Community Services | | | | | |
| Salaries | | 451,848 | 399,543 | 52,304 | 88.4% |
| Supplies | | 125,000 | 140,101 | (15,101) | 112.1% |
| | TOTAL | 576,848 | 539,644 | 37,203 | 93.6% |
| Capital Outlay | | | | | |
| Contracted Services | | 28,500 | 210 | 28,290 | 0.7% |
| Other Expenses | | 732,422 | 732,552 | (130) | 100.0% |
| | TOTAL | 760,922 | 732,762 | 28,160 | 96.3% |
| TOTAL EXPENDITURES | | $ 675,012,163 | $ 666,487,801 | $ 8,524,362 | 98.7% |

SCHEDULE C

# HARFORD COUNTY PUBLIC SCHOOLS
## MISCELLANEOUS SUPPORTING SCHEDULES
## FOR THE PERIOD ENDED JUNE 30, 2026

**OBJECT SUMMARY SCHEDULE**

| | Amended Budget | Actual Year-to-Date | Variance Favorable/ Unfavorable | % Actual Year-To-Date To Budget |
|---|---|---|---|---|
| Salaries | 393,725,051 | 390,922,689 | 2,802,362 | 99.3% |
| Contracted Services | 50,605,350 | 51,556,511 | (951,161) | 101.9% |
| Supplies | 14,270,086 | 12,086,386 | 2,183,700 | 84.7% |
| Other Expenses | 189,481,145 | 185,364,279 | 4,116,866 | 97.8% |
| Equipment | 7,974,459 | 7,616,620 | 357,839 | 95.5% |
| Transfers | 18,956,073 | 18,941,315 | 14,758 | 99.9% |
| **Total** | $ 675,012,163 | $ 666,487,801 | $ 8,524,362 | 98.7% |

**SPECIAL EDUCATION**

| | Amended Budget | Actual Year-to-Date | Variance Favorable/ Unfavorable | % Actual Year-To-Date To Budget |
|---|---|---|---|---|
| Transfers | 17,890,406 | 18,278,478 | (388,072) | 102.2% |
| **Total** | $ 17,890,406 | $ 18,278,478 | $ (388,072) | 102.2% |

**FIXED CHARGES SCHEDULE**

| | Amended Budget | Actual Year-to-Date | Variance Favorable/ Unfavorable | % Actual Year-To-Date To Budget |
|---|---|---|---|---|
| Liability Insurance | 1,453,732 | 1,425,811 | 27,922 | 98.1% |
| Health Insurance-Employees | 80,115,357 | 78,320,976 | 1,794,381 | 97.8% |
| Health Insurance-Retirees | 27,538,547 | 26,748,444 | 790,103 | 97.1% |
| Dental Insurance-Employees | 3,218,428 | 3,118,953 | 99,476 | 96.9% |
| Dental Insurance-Retirees | 2,104,537 | 1,878,288 | 226,249 | 89.2% |
| Life Insurance-Employees | 736,244 | 742,320 | (6,076) | 100.8% |
| Life Insurance-Retirees | 85,000 | 86,230 | (1,230) | 101.4% |
| Retirement-Teachers | 14,690,950 | 14,204,505 | 486,445 | 96.7% |
| Retirement-Employees | 4,557,547 | 4,877,532 | (319,985) | 107.0% |
| Social Security | 28,408,849 | 29,030,777 | (621,927) | 102.2% |
| Unemployment Compensation | 160,000 | 53,797 | 106,203 | 33.6% |
| Workers Compensation | 3,260,650 | 2,658,802 | 601,847 | 81.5% |
| Other Post Employment Benefits | 1,000,000 | 1,000,000 | (0) | 100.0% |
| College Credit Reimbursement | 1,249,167 | 1,055,550 | 193,617 | 84.5% |
| Debt Service-Interest | 64,801 | 62,763 | 2,038 | 96.9% |
| **Total** | $ 168,643,809 | $ 165,264,747 | $ 3,379,062 | 98.0% |

HCPS

## Statement of Budget Manager Expenditures – Budget and Actual

### Fiscal Year 2026, YTD Period 12

| Cost Center | Cost Center Descr. | Budget | Actual | Available | % Spent |
|---|---|---|---|---|---|
| 1001 | Board of Education Office | 421,144 | 399,939 | 21,204 | 95% |
| 1002 | Internal Audit | 365,423 | 330,230 | 35,193 | 90% |
| 1003 | General Counsel | 594,720 | 807,627 | -212,907 | 136% |
| 1101 | Office of the Superintendent | 952,237 | 1,113,988 | -161,752 | 117% |
| 1102 | Communications & Family Outreach | 1,027,896 | 920,129 | 107,768 | 90% |
| 1103 | Family & Community Partnerships | 339,398 | 340,501 | -1,103 | 100% |
| 1106 | Culture & Climate | 397,165 | 438,364 | -41,199 | 110% |
| 1108 | Chief of Staff | 685,413 | 684,203 | 1,210 | 100% |
| 1109 | Deputy Superintendent for Academics | 408,023 | 532,876 | -124,853 | 131% |
| 1201 | HR Administration | 820,058 | 709,411 | 110,647 | 87% |
| 1202 | Talent Management | 1,215,179 | 1,089,061 | 126,119 | 90% |
| 1203 | Staff Relations | 943,209 | 1,055,544 | -112,335 | 112% |
| 1204 | HRIS | 505,083 | 508,505 | -3,422 | 101% |
| 1205 | Benefits Office | 35,065,799 | 35,456,426 | -390,628 | 101% |
| 1301 | Finance | 2,978,481 | 2,935,019 | 43,462 | 99% |
| 1302 | Procurement | 949,915 | 1,042,344 | -92,428 | 110% |
| 1303 | Risk Management | 3,252,418 | 3,217,038 | 35,380 | 99% |
| 1304 | Payroll | 435,936 | 554,231 | -118,296 | 127% |
| 1305 | Distribution Center | 159,955 | 158,489 | 1,466 | 99% |
| 2001 | CIA - Exec Dir Office | 1,817,934 | 935,193 | 882,740 | 51% |
| 2002 | Accountability | 3,213,835 | 2,401,355 | 812,480 | 75% |
| 2003 | CIA - Innovation and Learning | 3,374,640 | 2,830,207 | 544,433 | 84% |
| 2004 | CIA - Professional Development | 1,467,811 | 1,406,966 | 60,844 | 96% |
| 2005 | CIA - Supp Instr and Tutoring | 48,150 | 61,302 | -13,152 | 127% |
| 2101 | CIA - Fine Arts | 24,244,686 | 23,887,512 | 357,174 | 99% |
| 2102 | CIA - Early Childhood | 9,289,852 | 9,523,133 | -233,281 | 103% |

| Cost Center | Cost Center Descr. | Budget | Actual | Available | % Spent |
|---|---|---|---|---|---|
| 2103 | CIA - Magnet and CTE Programs | 18,109,492 | 19,795,578 | -1,686,087 | 109% |
| 2104 | CIA - Outdoor Education | 1,218,571 | 1,206,093 | 12,477 | 99% |
| 2105 | CIA - Physical, Adaptive, and Health Education | 22,100,689 | 21,996,331 | 104,358 | 100% |
| 2106 | CIA - Science | 20,718,685 | 20,044,806 | 673,878 | 97% |
| 2107 | CIA - World Languages and ESOL | 10,845,319 | 10,674,888 | 170,431 | 98% |
| 2108 | CIA - Mathematics | 21,968,929 | 22,010,503 | -41,574 | 100% |
| 2109 | CIA - English Language Arts | 30,499,596 | 30,373,054 | 126,542 | 100% |
| 2110 | CIA - Social Studies | 18,759,346 | 18,740,860 | 18,486 | 100% |
| 2111 | CIA - Library / Media | 10,487,135 | 10,479,536 | 7,600 | 100% |
| 3002 | Middle School Ed Office | 8,163,642 | 8,076,978 | 86,665 | 99% |
| 3003 | High School Ed Office | 9,828,615 | 9,510,200 | 318,415 | 97% |
| 3004 | Special Schools Office | 1,170,800 | 1,189,524 | -18,724 | 102% |
| 3005 | Interscholastic Athletics | 4,033,949 | 4,034,139 | -190 | 100% |
| 3006 | Extracurricular Activities | 1,038,103 | 1,083,941 | -45,838 | 104% |
| 3007 | Education Services | 1,624,965 | 3,321,514 | -1,696,548 | 204% |
| 3009 | Elementary School Ed Office | 21,696,819 | 21,313,081 | 383,738 | 98% |
| 3010 | Kindergarten | 16,192,542 | 15,165,401 | 1,027,141 | 94% |
| 3011 | First Grade | 14,906,254 | 13,539,816 | 1,366,438 | 91% |
| 3012 | Second Grade | 14,528,668 | 13,289,067 | 1,239,601 | 91% |
| 3013 | Third Grade | 12,722,152 | 12,532,789 | 189,363 | 99% |
| 3014 | Fourth Grade | 13,187,247 | 13,483,411 | -296,164 | 102% |
| 3015 | Fifth Grade | 13,181,925 | 13,199,586 | -17,661 | 100% |
| 4001 | School Health Services | 7,671,669 | 7,613,664 | 58,005 | 99% |
| 4002 | Psychological Services | 5,666,090 | 5,532,384 | 133,706 | 98% |
| 4003 | Pupil Services | 4,310,683 | 4,455,644 | -144,961 | 103% |
| 4004 | School Counseling | 17,899,571 | 15,979,550 | 1,920,020 | 89% |
| 4005 | Title I | 0 | 637,476 | -637,476 | 0% |
| 4007 | Student Support Admin Office | 349,905 | 303,859 | 46,046 | 87% |
| 4008 | Health and Wellness Services | 89,446 | 87,618 | 1,828 | 98% |
| 4009 | Behavioral Health and Social Work | 1,072,404 | 1,256,969 | -184,565 | 117% |
| 4101 | SE - Admin Office | 1,518,905 | 1,646,753 | -127,848 | 108% |
| 4102 | SE - Harford Academy | 5,703,591 | 6,190,049 | -486,458 | 109% |
| 4103 | SE - Elementary | 39,616,514 | 39,644,494 | -27,980 | 100% |
| 4104 | SE - Secondary | 28,176,317 | 28,134,951 | 41,366 | 100% |

| Cost Center | Cost Center Descr. | Budget | Actual | Available | % Spent |
|---|---|---|---|---|---|
| 4105 | SE - Birth to Five | 2,823,541 | 6,016,499 | -3,192,958 | 213% |
| 4106 | SE - Related Services | 19,676,696 | 15,655,765 | 4,020,931 | 80% |
| 4107 | SE - Non-Public | 18,030,225 | 18,421,429 | -391,204 | 102% |
| 4201 | Safety & Security Office | 3,367,450 | 3,220,136 | 147,314 | 96% |
| 4202 | SS - School Based | 1,293,065 | 1,471,044 | -177,979 | 114% |
| 5001 | Operations Management | 23,006,392 | 21,889,207 | 1,117,185 | 95% |
| 5005 | Facilities Management | 1,458,158 | 1,083,514 | 374,644 | 74% |
| 5006 | Facilities - Mechanical Systems | 2,960,418 | 3,215,174 | -254,757 | 109% |
| 5007 | Facilities - Operations Trades | 3,209,759 | 3,293,262 | -83,502 | 103% |
| 5008 | Facilities - HVAC - Auto Systems - PM | 3,692,126 | 3,731,629 | -39,504 | 101% |
| 5009 | Facilities - Building Trades | 2,222,389 | 2,209,552 | 12,837 | 99% |
| 5010 | Resource Conservation | 17,353,998 | 17,076,561 | 277,437 | 98% |
| 5011 | Environmental Services | 1,690,251 | 1,925,793 | -235,542 | 114% |
| 5015 | Planning and Construction | 1,212,526 | 1,191,269 | 21,257 | 98% |
| 5101 | Transportation Service Area Direction | 2,476,921 | 2,353,871 | 123,049 | 95% |
| 5102 | Transportation - Regular Ed | 33,261,634 | 32,505,709 | 755,926 | 98% |
| 5103 | Transportation - Special Ed | 15,681,549 | 15,446,794 | 234,755 | 99% |
| 5104 | Transportation - Field Trips | 376,310 | 239,348 | 136,962 | 64% |
| 5105 | Vehicle Maintenance | 1,302,959 | 1,472,775 | -169,816 | 113% |
| 5201 | Application Development | 2,646,034 | 2,350,834 | 295,200 | 89% |
| 5202 | Endpoint Services | 3,325,067 | 2,817,943 | 507,124 | 85% |
| 5203 | Enterprise Operations and Infrastructure | 1,343,873 | 1,269,982 | 73,891 | 95% |
| 5204 | Print Shop | 716,294 | 670,435 | 45,859 | 94% |
| 5205 | Technology Admin Office | 10,803,145 | 10,576,421 | 226,724 | 98% |
| 9000 | Schools | 7,048,490 | 5,951,168 | 1,097,322 | 84% |
| Report Totals: | | 675,012,163 | 665,940,212 | 9,071,952 | 99% |

HCPS

## School-Allocated Balances by Grade Level

## Fiscal Year 2026, YTD Period 12

### 9100 - High Schools

| Cost Ctr. | School | Budget | Actual | Encumbrance | Total Spent | Available | % Spent |
|---|---|---|---|---|---|---|---|
| 9104 | Harford Technical High | 340,099.83 | 304,890.54 | 1,494.92 | 306,385.46 | 33,714.37 | 90.09% |
| 9170 | Aberdeen High | 332,588.00 | 246,016.46 | 31.97 | 246,048.43 | 86,539.57 | 73.98% |
| 9173 | Bel Air High | 326,116.54 | 273,845.07 | 0.00 | 273,845.07 | 52,271.47 | 83.97% |
| 9176 | Edgewood High | 344,504.34 | 261,482.99 | 15,878.68 | 277,361.67 | 67,142.67 | 80.51% |
| 9178 | Havre de Grace High | 210,947.06 | 189,186.87 | 4,435.96 | 193,622.83 | 17,324.23 | 91.79% |
| 9180 | North Harford High | 292,602.79 | 274,666.14 | 0.00 | 274,666.14 | 17,936.65 | 93.87% |
| 9181 | Joppatowne High | 235,963.09 | 161,986.33 | 45.53 | 162,031.86 | 73,931.23 | 68.67% |
| 9182 | Fallston High | 260,236.50 | 237,477.76 | 17.57 | 237,495.33 | 22,741.17 | 91.26% |
| 9185 | C. Milton Wright | 307,936.77 | 260,867.27 | 40,984.88 | 301,852.15 | 6,084.62 | 98.02% |
| 9187 | Patterson Mill High | 214,724.00 | 165,529.18 | 8,880.92 | 174,410.10 | 40,313.90 | 81.23% |

| | Budget | Actual | Encumbrance | Total Spent | Available | % Spent |
|---|---|---|---|---|---|---|
| 9100 - High Schools TOTALS | 2,865,718.92 | 2,375,948.61 | 71,770.43 | 2,447,719.04 | 417,999.88 | 85.41% |

### 9200 - Middle Schools

| Cost Ctr. | School | Budget | Actual | Encumbrance | Total Spent | Available | % Spent |
|---|---|---|---|---|---|---|---|
| 9265 | Aberdeen Middle | 190,354.10 | 157,749.11 | 3,634.42 | 161,383.53 | 28,970.57 | 84.78% |
| 9272 | Bel Air Middle | 179,040.30 | 156,365.96 | 0.00 | 156,365.96 | 22,674.34 | 87.34% |
| 9274 | Southampton Middle | 195,257.00 | 166,935.43 | 24,785.90 | 191,721.33 | 3,535.67 | 98.19% |
| 9277 | Edgewood Middle | 168,740.41 | 140,129.98 | -105.26 | 140,024.72 | 28,715.69 | 82.98% |
| 9279 | Havre de Grace Middle | 105,235.50 | 99,941.96 | 4,259.61 | 104,201.57 | 1,033.93 | 99.02% |
| 9283 | North Harford Middle | 145,632.12 | 117,236.08 | 1,291.63 | 118,527.71 | 27,104.41 | 81.39% |
| 9284 | Magnolia Middle | 131,186.20 | 112,511.24 | 0.00 | 112,511.24 | 18,674.96 | 85.76% |
| 9286 | Fallston Middle | 170,157.55 | 109,988.13 | 0.00 | 109,988.13 | 60,169.42 | 64.64% |
| 9288 | Patterson Mill Middle | 122,669.50 | 115,654.01 | 32.44 | 115,686.45 | 6,983.05 | 94.31% |

| | Budget | Actual | Encumbrance | Total Spent | Available | % Spent |
|---|---|---|---|---|---|---|
| 9200 - Middle Schools TOTALS | 1,408,272.68 | 1,176,511.90 | 33,898.74 | 1,210,410.64 | 197,862.04 | 85.95% |

## 9300 - Elementary Schools

| Cost Ctr. | School | Budget | Actual | Encumbrance | Total Spent | Available | % Spent |
|---|---|---|---|---|---|---|---|
| 9311 | George D. Lisby Elementary @ Hillsdale | 71,226.89 | 61,147.79 | 0.00 | 61,147.79 | 10,079.10 | 85.85% |
| 9312 | Bakerfield Elementary | 64,868.48 | 30,468.49 | 218.48 | 30,686.97 | 34,181.51 | 47.31% |
| 9313 | William S. James Elementary | 64,838.30 | 61,007.86 | 143.69 | 61,151.55 | 3,686.75 | 94.31% |
| 9314 | Bel Air Elementary | 69,395.40 | 54,260.55 | 0.00 | 54,260.55 | 15,134.85 | 78.19% |
| 9315 | Edgewood Elementary | 60,735.58 | 37,828.93 | 0.00 | 37,828.93 | 22,906.65 | 62.28% |
| 9316 | Churchville Elementary | 50,582.12 | 48,838.97 | 138.84 | 48,977.81 | 1,604.31 | 96.83% |
| 9318 | Darlington Elementary | 22,885.77 | 17,955.08 | 0.00 | 17,955.08 | 4,930.69 | 78.46% |
| 9320 | Deerfield Elementary | 99,754.20 | 86,616.98 | -364.20 | 86,252.78 | 13,501.42 | 86.47% |
| 9321 | Emmorton Elementary | 77,556.40 | 60,436.64 | 0.00 | 60,436.64 | 17,119.76 | 77.93% |
| 9322 | Dublin Elementary | 34,344.47 | 32,888.60 | 0.00 | 32,888.60 | 1,455.87 | 95.76% |
| 9323 | Abingdon Elementary | 90,890.46 | 66,741.74 | 0.00 | 66,741.74 | 24,148.72 | 73.43% |
| 9325 | Church Creek Elementary | 99,712.90 | 97,773.79 | 0.00 | 97,773.79 | 1,939.11 | 98.06% |
| 9326 | Forest Hill Elementary | 64,342.74 | 54,050.19 | 0.00 | 54,050.19 | 10,292.55 | 84.00% |
| 9327 | Fountain Green Elementary | 61,467.30 | 53,687.54 | 31.64 | 53,719.18 | 7,748.12 | 87.39% |
| 9328 | Forest Lakes Elementary | 63,538.74 | 54,113.30 | 0.00 | 54,113.30 | 9,425.44 | 85.17% |
| 9329 | Prospect Mill Elementary | 79,724.78 | 50,545.61 | 0.00 | 50,545.61 | 29,179.17 | 63.40% |
| 9330 | Halls Crossroads Elementary | 61,729.86 | 53,157.26 | 0.00 | 53,157.26 | 8,572.60 | 86.11% |
| 9331 | Magnolia Elementary | 75,647.30 | 62,932.87 | 1,186.29 | 64,119.16 | 11,528.14 | 84.76% |
| 9332 | Havre de Grace Elementary | 79,654.97 | 52,754.44 | 0.00 | 52,754.44 | 26,900.53 | 66.23% |
| 9333 | Hickory Elementary | 87,745.22 | 86,552.49 | 0.00 | 86,552.49 | 1,192.73 | 98.64% |
| 9335 | Homestead/Wakefield Elementary | 141,907.82 | 154,015.81 | 85.50 | 154,101.31 | -12,193.49 | 108.59% |
| 9336 | Jarrettsville Elementary | 65,185.75 | 50,729.62 | 72.67 | 50,802.29 | 14,383.46 | 77.93% |
| 9337 | Joppatowne Elementary | 73,124.97 | 39,392.01 | 51.55 | 39,443.56 | 33,681.41 | 53.94% |
| 9338 | Meadowvale Elementary | 74,426.20 | 64,949.34 | 0.00 | 64,949.34 | 9,476.86 | 87.27% |
| 9339 | Roye Williams Elementary | 64,770.25 | 51,027.90 | 2,626.13 | 53,654.03 | 11,116.22 | 82.84% |
| 9340 | Old Post Road Elementary | 119,226.53 | 102,470.82 | 126.77 | 102,597.59 | 16,628.94 | 86.05% |
| 9341 | Norrisville Elementary | 31,946.83 | 26,895.32 | 191.38 | 27,086.70 | 4,860.13 | 84.79% |
| 9343 | Riverside Elementary | 67,490.62 | 52,489.49 | 245.83 | 52,735.32 | 14,755.30 | 78.14% |
| 9344 | North Harford Elementary | 57,678.11 | 33,731.75 | 1,110.00 | 34,841.75 | 22,836.36 | 60.41% |
| 9345 | Ring Factory Elementary | 73,712.56 | 67,918.43 | 1,280.00 | 69,198.43 | 4,514.13 | 93.88% |
| 9347 | North Bend Elementary | 63,577.24 | 32,110.75 | -42.98 | 32,067.77 | 31,509.47 | 50.44% |
| 9348 | Youth's Benefit Elementary | 153,780.29 | 143,690.52 | -0.72 | 143,689.80 | 10,090.49 | 93.44% |

| Cost Ctr. | School | Budget | Actual | Encumbrance | Total Spent | Available | % Spent |
|---|---|---|---|---|---|---|---|
| 9349 | Red Pump Elementary | 96,266.05 | 82,288.52 | 129.92 | 82,418.44 | 13,847.61 | 85.62% |

| | Budget | Actual | Encumbrance | Total Spent | Available | % Spent |
|---|---|---|---|---|---|---|
| 9300 - Elementary Schools TOTALS | 2,463,735.10 | 2,025,469.40 | 7,230.79 | 2,032,700.19 | 431,034.91 | 82.50% |

## 9400 - Alternative Schools

| Cost Ctr. | School | Budget | Actual | Encumbrance | Total Spent | Available | % Spent |
|---|---|---|---|---|---|---|---|
| 9409 | Harford Glen | 42,081.00 | 30,627.94 | 65.16 | 30,693.10 | 11,387.90 | 72.94% |
| 9491 | Harford Academy @ Campus Hills | 139,201.00 | 118,091.24 | 22.38 | 118,113.62 | 21,087.38 | 84.85% |
| 9492 | CEO @ Swan Creek | 44,779.00 | 40,595.11 | 0.00 | 40,595.11 | 4,183.89 | 90.66% |
| 9496 | Swan Creek School | 84,702.00 | 70,935.98 | 0.00 | 70,935.98 | 13,766.02 | 83.75% |

| | Budget | Actual | Encumbrance | Total Spent | Available | % Spent |
|---|---|---|---|---|---|---|
| 9400 - Alternative Schools TOTALS | 310,763.00 | 260,250.27 | 87.54 | 260,337.81 | 50,425.19 | 83.77% |

| | Budget | Actual | Encumbrance | Total Spent | Available | % Spent |
|---|---|---|---|---|---|---|
| REPORT TOTALS | 7,048,489.70 | 5,838,180.18 | 112,987.50 | 5,951,167.68 | 1,097,322.02 | 84.43% |

## HARFORD COUNTY PUBLIC SCHOOLS
## FOOD SERVICE FUND - (SPECIAL REVENUE FUND)
## BUDGETARY BASIS (NON-GAAP)
## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
## FOR THE PERIOD ENDED JUNE 30, 2026 (unaudited)

| | Adopted Budget | Year-To-Date | Variance Favorable (Unfavorable) | % Actual Year-to-Date To Budget |
|---|---|---|---|---|
| Revenues | | | | |
| Cafeteria Sales | $ 8,740,000 | $ 7,066,635 | $ (1,673,365) | 80.9% |
| Federal Aid | | | | |
| School Lunch Program | 8,300,000 | 9,877,140 | 1,577,140 | 119.0% |
| School Breakfast Program | 2,750,000 | 3,059,198 | 309,198 | 111.2% |
| Other Federal Revenue | 1,265,000 | 1,185,327 | (79,673) | 93.7% |
| USDA Commodities | 1,500,000 | 1,491,255 | (8,745) | 99.4% |
| Total Federal Aid | 13,815,000 | 15,612,920 | 1,797,920 | 113.0% |
| State Aid | | | | |
| Child Feeding Program | 515,000 | 405,629 | (109,371) | 78.8% |
| Total State Aid | 515,000 | 405,629 | (109,371) | 78.8% |
| Other Misc Revenue | 250,000 | 126,904 | 123,096 | 50.8% |
| Total Revenues | $ 23,070,000 | $ 23,212,088 | $ 142,088 | 100.6% |
| Expenditures | | | | |
| Salaries and Wages | 7,707,907 | 7,486,052 | 221,855 | 97.1% |
| Contracted Services | 589,479 | 655,580 | (66,101) | 111.2% |
| Supplies and Materials | 10,643,773 | 11,378,749 | (734,976) | 106.9% |
| Other Charges | 4,050,236 | 3,629,801 | 420,435 | 89.6% |
| Furniture and Equipment | 328,605 | 130,884 | 197,721 | 39.8% |
| Total Expenditures | $ 23,320,000 | 23,281,066 | $ 38,934 | 99.8% |
| Revenues over Expenditures | | (68,978) | | |
| Fund Balance at Beginning of Year | | 10,690,073 | | |
| Fund Balance at End of Year | | $ 10,621,095 | | |

HCPS

## Capital Project Report

### Activity for Fiscal Year: 2026, through Period: 30-06-2026

**ATHREC - Athletic and Recreational Projects**

| Project | Description | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| 31001070 | ARR-AHS Ticket Booth | 125,000.00 | 124,643.57 | 0.00 | 124,643.57 | 356.43 |
| 31009400 | ARR-Playgrounds | 245,501.12 | 164,192.37 | 162,600.00 | 326,792.37 | -81,291.25 |
| 31009500 | ARR-Swimming Pool Renovations | 162,155.66 | 141,604.16 | 18,622.18 | 160,226.34 | 1,929.32 |
| 31009700 | ARR-Athletic Fields Repairs | 409,351.38 | 402,669.20 | 0.00 | 402,669.20 | 6,682.18 |
| 31009800 | ARR-Outdoor Track Reconditioning | 837,000.00 | 837,000.00 | 0.00 | 837,000.00 | 0.00 |

| | | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| ATHREC | Athletic and Recreational Projects Totals: | 1,779,008.16 | 1,670,109.30 | 181,222.18 | 1,851,331.48 | -72,323.32 |

**BLUE - Blue Print Projects**

| Project | Description | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| 31500700 | BPF-Prekindergarten | 3,202,500.00 | 1,799,827.54 | 851,341.10 | 2,651,168.64 | 551,331.36 |
| 31500800 | BPF-Community Schools | 250,000.00 | 0.00 | 0.00 | 0.00 | 250,000.00 |

| | | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| BLUE | Blue Print Projects Totals: | 3,452,500.00 | 1,799,827.54 | 851,341.10 | 2,651,168.64 | 801,331.36 |

### EDUCFAC - Educational Facilities Projects

| Project | Description | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| 32000000 | EFP-Educational Facilities | 2,647,000.00 | 2,289,458.55 | 0.00 | 2,289,458.55 | 357,541.45 |
| 32001700 | EFP-Tech. Ed LabsRefresh | 23,352.00 | 21,238.68 | 0.00 | 21,238.68 | 2,113.32 |
| 32002100 | EFP-Special Ed Facility Improv | 6,038,700.60 | 5,369,959.45 | 443,249.46 | 5,813,208.91 | 225,491.69 |
| 32009200 | EFP-Equipment & Furniture | 500,000.00 | 499,176.25 | 0.00 | 499,176.25 | 823.75 |
| 32009300 | EFP-Textbooks/Supplementals | 390,579.29 | 390,579.29 | 0.00 | 390,579.29 | 0.00 |
| 32009700 | EFP-Music Equipment | 2,475.71 | 0.00 | 0.00 | 0.00 | 2,475.71 |
| 32009900 | EFP-CTE Equipment | 470,534.73 | 470,534.73 | 0.00 | 470,534.73 | 0.00 |
| 32012100 | EFP-Special Ed Facility Improv-BAHS/SMS | 1,088,788.40 | 1,004,920.62 | 0.00 | 1,004,920.62 | 83,867.78 |

| | | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| EDUCFAC | Educational Facilities Projects Totals: | 11,161,430.73 | 10,045,867.57 | 443,249.46 | 10,489,117.03 | 672,313.70 |

### FACMAST - Facilities Master Plan Projects

| Project | Description | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| 32500000 | FMP-Facilities Master Plan | 2,320,000.00 | 1,292,119.05 | 149,312.60 | 1,441,431.65 | 878,568.35 |

| | | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| FACMAST | Facilities Master Plan Projects Totals: | 2,320,000.00 | 1,292,119.05 | 149,312.60 | 1,441,431.65 | 878,568.35 |

### FACREP - Facilities Repairs Projects

| Project | Description | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| 33000000 | FRP-Facilities Repairs | 685,000.00 | 440,479.24 | 6,640.00 | 447,119.24 | 237,880.76 |
| 33000006 | FRP-Forest Hill Annex | 3,300,000.00 | 3,233,916.31 | 0.00 | 3,233,916.31 | 66,083.69 |
| 33002500 | FRP-Roofs | 604,444.67 | 552,242.90 | 0.00 | 552,242.90 | 52,201.77 |
| 33007100 | FRP-Floors | 626,250.00 | 603,688.62 | 0.00 | 603,688.62 | 22,561.38 |
| 33007200 | FRP-Partitions | 170,000.00 | 19,913.00 | 74,925.20 | 94,838.20 | 75,161.80 |
| 33008000 | FRP-ADA Improvements | 652,185.28 | 463,950.28 | 91,200.00 | 555,150.28 | 97,035.00 |
| 33008400 | FRP-Bleachers | 182,523.45 | 16,206.00 | 0.00 | 16,206.00 | 166,317.45 |

| | | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| FACREP | Facilities Repairs Projects Totals: | 6,220,403.40 | 5,330,396.35 | 172,765.20 | 5,503,161.55 | 717,241.85 |

### FLEET - Fleet Management Projects

| Project | Description | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| 33500600 | FLEET-Senate Bill 528 | 150,000.00 | 0.00 | 0.00 | 0.00 | 150,000.00 |
| 33507500 | FLEET-Vehicles and Equipment | 6,950,000.00 | 6,720,289.52 | 0.00 | 6,720,289.52 | 229,710.48 |
| 33509600 | FLEET-Buses | 8,110,158.98 | 7,813,111.00 | 0.00 | 7,813,111.00 | 297,047.98 |

| | | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| FLEET | Fleet Management Projects Totals: | 15,210,158.98 | 14,533,400.52 | 0.00 | 14,533,400.52 | 676,758.46 |

### LHS - Life, Health, Safety Projects

| Project | Description | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| 34006500 | LHS-Environmental Compliance | 800,000.00 | 29,187.61 | 1,100,000.00 | 1,129,187.61 | -329,187.61 |
| 34007400 | LHS-Emergency Systems | 4,887,154.26 | 1,220,350.20 | 132,624.00 | 1,352,974.20 | 3,534,180.06 |
| 34007800 | LHS-Water & Backflow | 373,764.85 | 136,391.46 | 0.00 | 136,391.46 | 237,373.39 |
| 34008600 | LHS-Stadium and Pathway Lighting | 1,850,000.00 | 275,873.58 | 1,205,877.26 | 1,481,750.84 | 368,249.16 |
| 34008700 | LHS-Energy Conservation | 134,441.99 | 662.89 | 0.00 | 662.89 | 133,779.10 |
| 34008900 | LHS-Non Comsumptive Water | 2,711,000.00 | 1,337,123.19 | 691,956.82 | 2,029,080.01 | 681,919.99 |
| 34009700 | LHS Technology Safety and Security Infrastructure | 1,419,000.00 | 0.00 | 0.00 | 0.00 | 1,419,000.00 |
| 34009800 | LHS-Security Measures | 4,431,000.00 | 2,575,805.20 | 1,462,386.60 | 4,038,191.80 | 392,808.20 |
| 34009874 | Southampton Middle Security Vestibule | 348,130.00 | 65,555.28 | 236,969.44 | 302,524.72 | 45,605.28 |

| | | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| LHS | Life, Health, Safety Projects Totals: | 16,954,491.10 | 5,640,949.41 | 4,829,814.12 | 10,470,763.53 | 6,483,727.57 |

### LOCAL - Local Major projects

| Project | Description | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| 35000909 | LOCAL-Harford Glen Pier | 500,000.00 | 24,706.74 | 40,986.52 | 65,693.26 | 434,306.74 |

| | | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| LOCAL | Local Major projects Totals: | 500,000.00 | 24,706.74 | 40,986.52 | 65,693.26 | 434,306.74 |

## MAJHVAC - Major HVAC Projects

| Project | Description | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| 34500000 | HVAC-Major HVAC | 4,186,076.40 | 1,696,208.25 | 522,395.74 | 2,218,603.99 | 1,967,472.41 |

| | | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| MAJHVAC | Major HVAC Projects Totals: | 4,186,076.40 | 1,696,208.25 | 522,395.74 | 2,218,603.99 | 1,967,472.41 |

## MISC - Miscellaneous Projects

| Project | Description | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| 30909800 | Misc-Security Measures | 4,168,701.31 | 4,164,439.82 | 8,522.98 | 4,172,962.80 | -4,261.49 |
| 30959800 | Misc-SSGP-MCSS FY25 | 343,909.91 | 343,909.91 | 0.00 | 343,909.91 | 0.00 |

| | | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| MISC | Miscellaneous Projects Totals: | 4,512,611.22 | 4,508,349.73 | 8,522.98 | 4,516,872.71 | -4,261.49 |

## MODERN - Modernization Projects

| Project | Description | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| 30100178 | Mod-Havre de Grace High | 98,818,349.32 | 98,456,515.48 | 183,527.48 | 98,640,042.96 | 178,306.36 |

| | | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| MODERN | Modernization Projects Totals: | 98,818,349.32 | 98,456,515.48 | 183,527.48 | 98,640,042.96 | 178,306.36 |

## NEW - New Schools

| Project | Description | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| 30000035 | New-Homestead Wakefield Elementary | 88,167,955.00 | 82,789,820.73 | 5,877,420.26 | 88,667,240.99 | -499,285.99 |

| Project | Description | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| 30000091 | New-Harford Academy @ Campus Hills | 42,000,000.00 | 10,771,871.45 | 32,095,186.10 | 42,867,057.55 | -867,057.55 |

| | | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| NEW | New Schools Totals: | 130,167,955.00 | 93,561,692.18 | 37,972,606.36 | 131,534,298.54 | -1,366,343.54 |

## RELOC - Relocatables

| Project | Description | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| 30400000 | Other-Relocatables | 12,436,037.45 | 12,396,494.52 | 0.00 | 12,396,494.52 | 39,542.93 |

| | | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| RELOC | Relocatables Totals: | 12,436,037.45 | 12,396,494.52 | 0.00 | 12,396,494.52 | 39,542.93 |

## RENOV - Renovations

| Project | Description | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| 30500204 | Ren-Harford Tech LTD Renovations | 75,271,518.00 | 69,752,320.10 | 20,079,498.94 | 89,831,819.04 | -14,560,301.04 |
| 30500281 | Ren-Joppatowne High LTD Renovations | 42,057,263.00 | 42,055,743.91 | 0.00 | 42,055,743.91 | 1,519.09 |
| 30500285 | REN-C. Milton Wright High LTD Renovations | 7,000,000.00 | 0.00 | 0.00 | 0.00 | 7,000,000.00 |
| 30501700 | Ren-Tech Ed Lab Refresh | 1,601,648.00 | 1,601,648.00 | 0.00 | 1,601,648.00 | 0.00 |

| | | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| RENOV | Renovations Totals: | 125,930,429.00 | 113,409,712.01 | 20,079,498.94 | 133,489,210.95 | -7,558,781.95 |

## SITE - Site Improvement Projects

| Project | Description | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| 35507900 | SITE-SWM, Erosion, Sediment | 500,000.00 | 46,083.01 | 78,475.24 | 124,558.25 | 375,441.75 |
| 35507981 | SITE-JHS Stormwater | 943,692.29 | 501,234.57 | 92,630.86 | 593,865.43 | 349,826.86 |
| 35508100 | SITE-Paving-New | 840,000.00 | 840,000.00 | 0.00 | 840,000.00 | 0.00 |
| 35508200 | SITE-Paving-Overlay & Maint. | 2,613,155.36 | 2,612,578.41 | 6.00 | 2,612,584.41 | 570.95 |
| 35508800 | SITE-Fencing | 100,000.00 | 90,908.69 | 0.00 | 90,908.69 | 9,091.31 |

| | | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| SITE | Site Improvement Projects Totals: | 4,996,847.65 | 4,090,804.68 | 171,112.10 | 4,261,916.78 | 734,930.87 |

## SYSTEM - Systemic Projects

| Project | Description | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| 30200380 | SYS-North Harford High Energy Recovery | 3,570,150.00 | 102,072.11 | 8,832,866.78 | 8,934,938.89 | -5,364,788.89 |
| 30202529 | SYS-Prospect Mill Elem. Roof | 3,268,894.00 | 2,833,422.40 | 14,145.58 | 2,847,567.98 | 421,326.02 |
| 30202580 | SYS-North Harford High Roof | 6,565,560.00 | 2,059,280.23 | 6,347,458.76 | 8,406,738.99 | -1,841,178.99 |
| 30206865 | SYS-Aberdeen Middle HVAC | 34,174,175.00 | 31,858,866.46 | 2,531,752.86 | 34,390,619.32 | -216,444.32 |

| | | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| SYSTEM | Systemic Projects Totals: | 47,578,779.00 | 36,853,641.20 | 17,726,223.98 | 54,579,865.18 | -7,001,086.18 |

## TECH - Tecnology Projects

| Project | Description | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| 36000000 | TECH-Technology Infrastructure | 14,704,228.43 | 14,579,656.61 | 0.00 | 14,579,656.61 | 124,571.82 |
| 36005800 | TECH-ERP System | 16,500,000.00 | 10,985,763.92 | 438,825.00 | 11,424,588.92 | 5,075,411.08 |

| | | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| TECH | Tecnology Projects Totals: | 31,204,228.43 | 25,565,420.53 | 438,825.00 | 26,004,245.53 | 5,199,982.90 |

| | | Budget | Expenditures | Encumbrances | Total Spent | Ending Balance |
|---|---|---|---|---|---|---|
| | Report Totals: | 517,429,305.84 | 430,876,215.06 | 83,771,403.76 | 514,647,618.82 | 2,781,687.02 |

# Quarterly Financial Report

Preliminary and Unaudited for Period Ending June 30, 2026

# Preliminary Revenues as of June 30, 2026

| Revenues | Amended Budget | Actual Year-to-Date | Variance-Favorable (Unfavorable) | % Actual Year-to-Date to Budget | % to Total Actual |
|---|---|---|---|---|---|
| Local | $ 347,602,277 | $ 347,602,277 | $ - | 51.4% | 51.4% |
| State | 306,779,386 | 306,450,730 | (328,656) | 45.3% | 45.3% |
| Federal | 420,000 | 444,380 | 24,380 | 0.1% | 0.1% |
| Other | 5,710,500 | 6,619,285 | 908,785 | 1.0% | 1.0% |
| Interest | 2,000,000 | 2,686,598 | 686,598 | 0.4% | 0.4% |
| Prior Years' Fund Balance | 12,500,000 | 12,500,000 | - | 1.8% | 1.8% |
| **Total Revenues** | **$ 675,012,163** | **$ 676,303,270** | **$ 1,291,107** | **100.2%** | **100.0%** |

# Preliminary Expenditures as of June 30, 2026

| Expenditures | Amended Budget | Actual Year-to-Date | Variance-Favorable (Unfavorable) | % Actual Year-to-Date to Budget | % to Total Actual |
|---|---|---|---|---|---|
| Administration | 14,262,937 | 14,244,147 | 18,791 | 99.9% | 2.1% |
| Mid-Level Administration | 34,390,882 | 34,141,571 | 249,310 | 99.3% | 5.1% |
| Instructional Salaries | 230,029,372 | 229,625,467 | 403,905 | 99.8% | 34.5% |
| Textbooks | 7,761,963 | 6,082,380 | 1,679,583 | 78.4% | 0.9% |
| Other Instructional Costs | 12,813,975 | 11,680,627 | 1,133,348 | 91.2% | 1.8% |
| Special Education | 90,287,777 | 89,926,810 | 360,967 | 99.6% | 13.5% |
| Student Personnel Services | 3,632,449 | 3,559,743 | 72,706 | 98.0% | 0.5% |
| Student Health Services | 5,876,832 | 5,848,672 | 28,160 | 99.5% | 0.9% |
| Student Transportation | 47,912,970 | 47,518,149 | 394,821 | 99.2% | 7.1% |
| Operation of Plant | 40,907,457 | 40,571,068 | 336,389 | 99.2% | 6.1% |
| Maintenance of Plant | 17,153,971 | 16,752,015 | 401,956 | 97.7% | 2.5% |
| Fixed Charges | 168,643,809 | 165,264,747 | 3,379,062 | 98.0% | 24.8% |
| Community Services | 576,848 | 539,644 | 37,204 | 93.6% | 0.1% |
| Capital Outlay | 760,922 | 732,762 | 28,160 | 96.3% | 0.1% |
| **Total Expenditures** | **$ 675,012,163** | **$ 666,487,801** | **$ 8,524,362** | **98.7%** | **100.0%** |

# Projected Fund Balance

| | | |
|---|---|---|
| **Projected Excess of Revenues over Expenditures** | | $ 9,815,469 |
| **Total Fund Balance at June 30, 2025** | | 45,104,514 |
| **Fund Balance June 30, 2026 prior to assignments** | | **54,919,983** |
| Assignments: | | |
| FY2026 Budget | (12,500,000) | |
| FY2027 Budget | (10,600,000) | |
| Emergency fuel reserve | (1,000,000) | |
| Future lease payments for devices | (4,000,000) | |
| Health insurance call | (5,000,000) | |
| Non-spendable fund balance (inventory and prepaids) | (166,424) | |
| **Assigned Fund Balance at June 30, 2026** | | (33,266,424) |
| **Projected Unassigned Fund Balance at June 30, 2026** | | $ 21,653,559 |

# Projected results March 31,2026 compared to June 30,2026

### REVENUES

| Projected 3/31/26 | Final 6/30/2026 |
|---|---|
| 100.5% | 100.2% |
| $675.9M | $676.3M |

**+$420K**

more revenue than projected in March

### EXPENDITURES

| Projected 3/31/26 | Final 6/30/2026 |
|---|---|
| 99.4% | 98.7% |
| $668.5M | $666.5M |

**−$2.0M**

fewer expenditures than projected in March

### SURPLUS

| Projected 3/31/26 | Final 6/30/2026 |
|---|---|
| 1.1% | 1.5% |
| $7.4M | $9.8M |

**+$2.4M**

more surplus than projected in March

### FUND BALANCE

| Projected 3/31/26 | Final 6/30/2026 |
|---|---|
| 3.0% | 3.2% |
| $19.9M | $21.7M |

**+$1.8M**

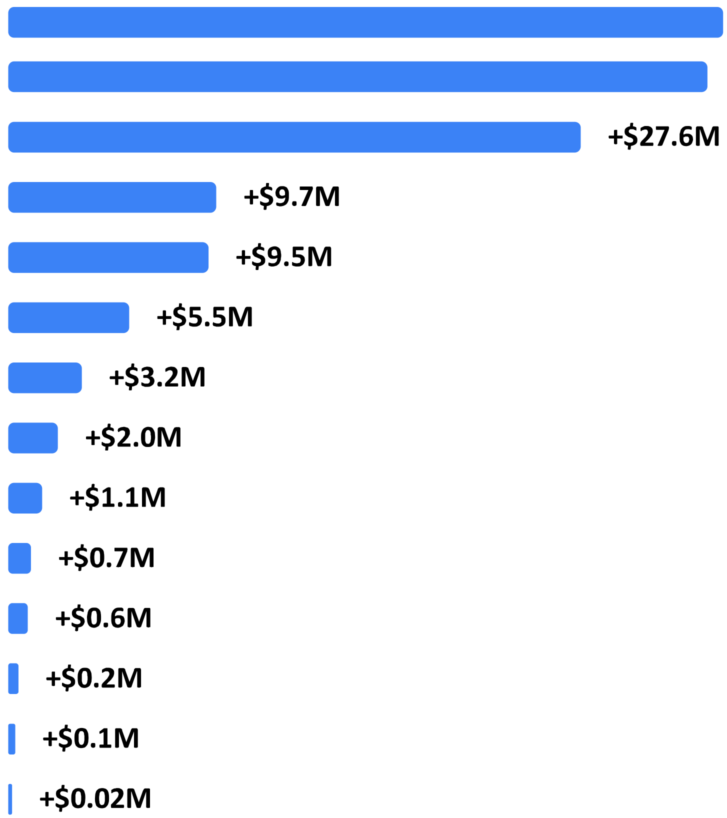
higher fund balance at year-end

**Final surplus: $9.8M | $2.4M better than projected in March**

# How Has the Budget Changed Since FY2023?

| State Category | Budget Change | Budget Growth | FTE Change |
|---|---|---|---|
| Administrative Services | $0.7M | 5% | -9.5 |
| Mid-Level Administration | $3.2M | 10% | -2.9 |
| Instructional Salaries | $34.1M | 16% | -35.9 |
| Textbooks & Classroom Supplies | $0.2M | 2% | — |
| Other Instructional Costs | $5.5M | 64% | — |
| Special Education | $27.6M | 43% | +101.1 |
| Student Services | $1.1M | 38% | +7.0 |
| Health Services | $0.6M | 11% | -2.0 |
| Student Transportation | $9.5M | 23% | +25.4 |
| Operation of Plant | $9.7M | 30% | +15.0 |
| Maintenance of Plant | $2.0M | 13% | -3.0 |
| Fixed Charges | $34.6M | 23% | — |
| Community Services | $0.0M | 4% | — |
| Capital Outlay | $0.1M | 20% | — |
| **TOTAL** | **$128.9M** | **22%** | **+95.1** |

# Where Did Budget Growth Occur? *(FY23 – 27 Changes)*

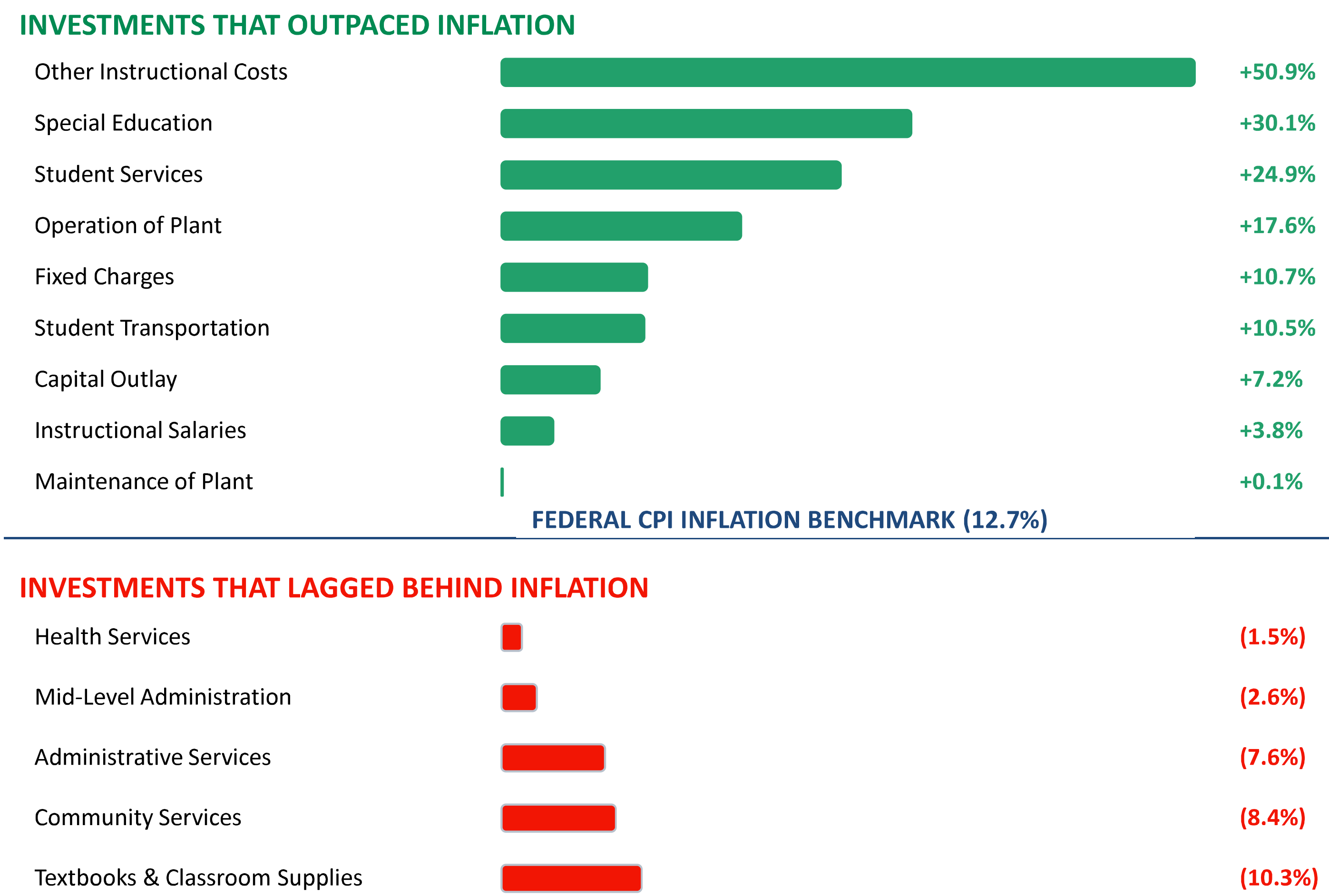


| | | |
|---|---|---|
| Fixed Charges | - FTE | +$34.6M |
| Instructional Salaries | -35.9 FTE | +$34.1M |
| Special Education | +101 FTE | +$27.6M |
| Operation of Plant | +15 FTE | +$9.7M |
| Student Transportation | +25.4 FTE | +$9.5M |
| Other Instructional Costs | - FTE | +$5.5M |
| Mid-Level Administration | -2.9 FTE | +$3.2M |
| Maintenance of Plant | -3 FTE | +$2.0M |
| Student Services | +7 FTE | +$1.1M |
| Administrative Services | -9.5 FTE | +$0.7M |
| Health Services | -2 FTE | +$0.6M |
| Textbooks & Supplies | - FTE | +$0.2M |
| Capital Outlay | - FTE | +$0.1M |
| Community Services | - FTE | +$0.02M |
| **Total Growth:** | +95.1 FTE | +$128.9M |

## Separating Cost Increases from New Investment

| State Category | FY2027 Budget | Inflation-Adj FY23 Budget | Above (Behind) Inflation | % Beyond (Behind) |
|---|---|---|---|---|
| Administrative Services | $14.0M | $15.1M | ($1.0M) | -7.6% |
| Mid-Level Administration | $34.9M | $35.8M | ($0.8M) | -2.6% |
| Instructional Salaries | $241.2M | $233.5M | +$7.8M | +3.8% |
| Textbooks & Classroom Supplies | $8.2M | $9.0M | ($0.8M) | -10.3% |
| Other Instructional Costs | $14.3M | $9.8M | +$4.4M | +50.9% |
| Special Education | $92.0M | $72.6M | +$19.4M | +30.1% |
| Student Services | $3.9M | $3.2M | +$0.7M | +24.9% |
| Health Services | $5.8M | $5.9M | ($0.1M) | -1.5% |
| Student Transportation | $50.7M | $46.4M | +$4.3M | +10.5% |
| Operation of Plant | $41.7M | $36.1M | +$5.6M | +17.6% |
| Maintenance of Plant | $17.6M | $17.6M | +$0.0M | +0.1% |
| Fixed Charges | $182.7M | $166.9M | +$15.8M | +10.7% |
| Community Services | $0.6M | $0.6M | ($0.0M) | -8.4% |
| Capital Outlay | $0.8M | $0.7M | +$0.0M | +7.2% |
| **TOTAL** | **$708.3M** | **$653.0M** | **+$55.3M** | |

# How Did Our Ability to Invest Keep Up With Inflation?




*June 2022 CPI to June 2026 CPI inflation ≈ 12.7%. Values show percentage points above or below that benchmark.*